NOTICE

Revision of the amount of royalty payable on diamonds under Regulation 140 (4) of the Mining Act and Regulations, Chapter 65:01.

In accordance with the powers vested in me under Regulation 140 (4) of the Mining Regulations, Chapter 65:01, the royalty payable under Regulation 140 (1) of the said Mining Regulations on all diamonds including borts and rubbish shall be at the rate of three (3) per cent ad valorem.

For the purposes of the assessment of royalty, the average value of diamonds including borts and rubbish shall be taken as \$1,600.00 (sixteen hundred dollars) per carat (Old English) and the royalty payable thereon shall be \$48.00 (forty-eight dollars) per carat (Old English).

This Order takes effect from 1st June, 1989, and will remain in force until December 31, 1989.

H. D. Hoyte. President

June 1, 1989.