

NOTICE

TERMS AND CONDITIONS OF LEASE OF STATE LANDS FOR AGRICULTURAL PURPOSES UNDER THE STATE LANDS ACT (Cap. 62:01)

In exercise of the powers conferred upon me by regulation 34 of the State Lands Regulations, I hereby amend the TERMS AND CONDITIONS OF LEASE OF STATE LANDS FOR AGRICULTURAL PURPOSES in the following respects —

- (i) by the substitution for subparagraph (a) of paragraph 1 of the following

“(a) The lessee shall pay an annual rent of one dollar per acre during the first five years of the lease and two dollars per acre during the second five years of the lease, subject to revision by the President during the remainder of the lease, and in default of payment of such rent within one month after it becomes due, the lessee shall in addition pay interest thereon at the rate of six per cent per annum for each day of such default.”;

- (ii) by the substitution of paragraph 5.

(a) for the words “5.00” of the words “10.00”; and

(b) for items under Survey Fees of the following —

“For making any survey up to 50 acres including diagram

(a) in open area 20.00 per acre subject to a minimum of \$100.00.

(b) in wooded area 30.00 per acre subject to a minimum of \$150.00.

For making any survey over 50 acres and up to 100 acres including diagram —

(a) in open area..... 15.00 per

acre. (b) in wooded area 25.00 per

For making any survey over 100 acres including diagram —

(a) in open area 12.00 per acre.

(b) in wooded area 15.00 per acre.”

Made this 26th day of August, 1985.

H. D. Hoyte,
President.