

FIRST PARLIAMENT OF GUYANA

SECOND SESSION

1967

ORDER PAPER

25TH SITTING OF THE NATIONAL ASSEMBLY

MONDAY, 27TH NOVEMBER, 1967

AT 2.00 P.M.

PRAYERS -

ANNOUNCEMENTS BY THE SPEAKER -

PRESENTATION OF PETITIONS -

PRESENTATION OF PAPERS AND REPORTS, ETC. -

By the Minister of Finance

Financial Paper No. 5/1967 - Schedule of
Additional Provision on the Capital and
Current Estimates for the period ending
November, 1967, totalling \$4,837,741.

QUESTIONS TO MINISTERS -

STATEMENTS BY MINISTERS -

PERSONAL EXPLANATIONS -

REQUESTS FOR LEAVE TO MOVE THE ADJOURNMENT OF THE
ASSEMBLY ON MATTERS OF URGENT PUBLIC IMPORTANCE -

MOTIONS RELATING TO THE BUSINESS OR SITTINGS OF THE
ASSEMBLY AND MOVED BY A MINISTER -

INTRODUCTION OF BILLS -

PUBLIC BUSINESS

MOTION

- # 1. The Minister of Finance to move the following motion:

WHEREAS the General Electric Company Limited and Telephone Cables Limited have agreed to enter into a contract with the Guyana Telecommunication Corporation for the supply and installation of equipment and telephone cable networks estimated to cost \$17,227,200.00;

AND WHEREAS the Midland Bank has agreed to enter into a financial agreement with the Corporation to assist the financing of the contract to the extent of 80% of the value of United Kingdom goods and services, estimated at \$12,585,600.00 by purchasing promissory notes, bearing interest at 5 $\frac{1}{2}$ % effected by the Corporation;

AND WHEREAS it is required that all payments due under the abovementioned contract and the abovementioned agreement should be guaranteed by the Cabinet, in accordance with section 20(1) of the Public Corporations Ordinance, 1962 (No. 23) which guarantee requires the approval of the National Assembly:

NOW THEREFORE, BE IT RESOLVED:

That the National Assembly approve that the Cabinet guarantee payments to be made by the Corporation under the abovementioned contract and the abovementioned financial agreement.

(Notice was published on 10th November, 1967).

(Not to be proceeded with at this Sitting)