

GUYANA

No. 49 of 1991

ORDER

Made Under

THE EXCHANGE CONTROL ACT

(Cap. 86:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 33 OF THE EXCHANGE CONTROL ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the OMAI Project Exchange Control (Exemption) Order 1991 and shall be deemed to have come into operation on 16th August, 1991.

Citation and commencement.

2. (1) The Co-operative Republic of Guyana (represented therein by the Government of Guyana), the Guyana Geology and Mines Commission, Cambior Inc. (a company incorporated in Canada), Golden Star Resources Ltd. (a company incorporated in Canada) and OMAI Gold Mines Limited (a company incorporated in Guyana) have entered into a Mineral Agreement, dated 16th August, 1991 under the Mining Act 1989.

Exemptions,

No. 20 of 1989,

(2) The following bodies corporate and their respective successors in interest and permitted assigns under the said Mineral Agreement and Mining licence granted pursuant thereto are hereby absolutely and unconditionally exempted from the application of sections 4, 7 to 25 (inclusive) and 30 to 32 (inclusive) of the Exchange Control Act —

Cap, 81:02

- (a) Cambior Inc.;
- (b) Golden Star Resources Ltd.; and
- (c) OMAI Gold Mines Limited.

3. OMAI Gold Mines Limited, its successors in interest and permitted assigns, in addition to the exemptions granted by clause 2, are hereby absolutely and unconditionally exempted from the application of sections 3, 5, 6 and 29 of the Exchange Control Act.

Exemptions,

Cap, 86:01

Made this 16th day of September, 1991.

W. S. Murray,
Deputy Prime Minister, Trade, Tourism
and Industry performing the duties of Minister
of Finance.