

GUYANA

No. 56 of 1975

ORDER

Made Under

THE VESTING OF PROPERTY (ACQUISITION OF PURCHASE)
ACT 1975

(No. 17 of 1975)

UNDER SECTION 3 OF THE VESTING OF PROPERTY (ACQUISITION BY PURCHASE) ACT, 1975, THE FOLLOWING ORDER IS HEREBY MADE :—

1. This Order may be cited as the Vesting of Property (Acquisition of the assets of Demerara Company Holdings Limited and Subsidiaries) Order 1975. Citation.

2. In this Order —

Interpre-
tation.

“the agreement” means the agreement executed on the 26th May, 1975 between the Government and Demerara Company Holdings Limited and its Subsidiaries.

3. It is hereby directed that the Act shall, subject to clause 4, apply to the agreement.

Applica-
tion of
the Act.

4. In its application to the agreement, the Act shall be construed and have effect as if the reference in section 4(1) of the Act to the State, in so far as it applies to the transfer and vesting of the assets and liabilities of —

Modifica-
tion of the
Act in its
Applica-
tion.

- (a) Demerara Company Holdings Limited and Demerara Company Limited, being companies incorporated in England, and Demerara Company Limited, being a company incorporated in Guyana, were a reference to Demerara Sugar Company Limited; and
- (b) Sandbach Parker Company Limited, a company incorporated in England, were a reference to the Guyana State Corporation.

Remission
of duties.

5. No sum shall be paid by the vendors pursuant to section 6 of the Act.

Commence-
ment.

6. This Order shall be deemed to have come into operation upon the execution of the agreement.

Made this 26th day of May, 1975.

Gavin B. Kennard,
Minister of Agriculture.