117/2018 1551



The Official Gazette

(EXTRAORDINARY)

OF GUYANA

Published by the Authority of the Government

GEORGETOWN, MONDAY 30TH JULY, 2018

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GEORGETOWN, Demerara – Printed and Published every Saturday and on such Extraordinary Days as may be directed by the Government by Guyana National Printers Limited, 1 Public Road, La Penitence, Greater Georgetown.

THE OFFICIAL GAZETTE 30TH JULY, 2018 LEGAL SUPPLEMENT — B

GUYANA Order No. 26 of 2018

ORDER

Made Under

THE PETROLEUM (EXPLORATION AND PRODUCTION) ACT 1986

(No. 3 of 1986)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 51 OF THE PETROLEUM (EXPLORATION AND PRODUCTION) ACT, 1986, I MAKE THE FOLLOWING ORDER:

Citation:

1. This Order may be cited as the Petroleum (Exploration and Production) (Tax Laws) (Mid-Atlantic Oil & Gas Inc.) Order 2018.

Interpretation: 2.

In this Order -

"Agreement" means the Petroleum Agreement between the Government of Guyana of the one part and Mid-Atlantic Oil & Gas Inc., of the other part dated 4 March 2015 and numbered 473/2015, concerning the Canje Block - Offshore Guyana, which is a production sharing agreement;

"Licensee" means Mid-Atlantic Oil & Gas Inc., including any of its permitted assignees and/or successors in interest. Any reference to one Licensee shall be a reference to all of them and vice versa.

Tax Laws:

3. For the purpose of giving effect to the relevant provisions of the Agreement, if so required by those provisions, any or all of the written laws as set out in section 51(2) of the Act shall not apply to or in relation to the Licensee or, as the case may be, shall so apply to the Licensee with all the adaptations, exceptions, modifications and qualifications to those laws as, at the date of this Order, are set out in the Agreement.

Made this 30 day of July, 2018.

Ainister of Finance