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### **OF GUYANA**

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## THE OFFICIAL GAZETTE 21<sup>ST</sup> JULY, 2018 LEGAL SUPPLEMENT — B

GUYANA No. 25 of 2018

#### **ORDER**

#### Made Under

#### THE CUSTOMS ACT

(Cap. 82:01)

# IN THE EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 8 OF THE CUSTOMS ACT, I MAKE THE FOLLOWING ORDER: -

Citation and commencement.

1. This Order, which amends the First Schedule to the Customs Act, may be cited as the Customs (Amendment of First Schedule) Order 2018 and shall be deemed to have come into operation on the 1<sup>st</sup> day of January, 2018.

Amendment of First Schedule to the Principal Act.

2. Part I of the First Schedule to the Principal Act is amended by the substitution for the rates of duty for the corresponding tariff headings of the following as the rates of duty -

HEADING	DESCRIPTION OF GOODS	RATE OF DUTY (%)
4407.10.10.00	Pitch-pine	40
4409.10.10.00	Pitch-pine	40

### **Explanatory Note**

This Order seeks to amend Part I of the First Schedule to the Customs Act, Cap. 82:01, to reflect a decision of the Council for Trade and Economic Development (COTED) to increase the Common External Tariff to 40% on Pine Wood and Pine Wood Products for the period beginning from the 1<sup>st</sup> day of January 2018 to the 31<sup>st</sup> day of December 2019 which decision was made in response to the threat to the viability of the wood processing sector in Guyana.

Hon Winston Jordan, M.P.

Minister of Finance

Made on this ! . . . day of July, 2018.