

THE OFFICIAL GAZETTE 19TH MARCH, 2011
LEGAL SUPPLEMENT — B

GUYANA

No. 3 of 2011

ORDER

Made Under

THE PUBLIC CORPORATIONS ACT 1988

(No. 21 of 1988)

IN THE EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 8 OF THE PUBLIC CORPORATIONS ACT 1988, I HEREBY MAKE THE FOLLOWING ORDER: -

- Citation. 1. This Order may be cited as the Guyana Sugar Corporation Inc., (Transfer of Property) (No. 2) Order 2011.
- Interpretation. 2. In this Order:-
- (a) "Agreement" means the agreement made on the 21st November, 2008 as amended, between the Guyana Sugar Corporation Inc. and the South American Wood Inc.;
- (b) "GuySuCo" means the Guyana Sugar Corporation Inc., being a company incorporated in Guyana under the Companies Act 1989 and continued under the Companies Act 1991, having its registered office at Ogle, East Bank Demerara;
- Cap 89:01.
No. 29 of 1991. (c) "Property" means the property described in the Schedule, being property belonging to GuySuCo;
- Schedule. (d) "Purchaser" means the South American Wood Inc., being a company registered under the Companies Act 1991, having its registered office at 17 Brickdam, Stabroek, Georgetown.
- No. 29 of 1991.
- Transfer of
property. 3. Pursuant to the Agreement and subject to the representations, covenants and the terms and conditions specified therein, the Property is hereby transferred to the Purchaser.

Schedule

Block lettered 'R' being a portion of Plantation Groenveldt situate on the West Coast of Demerara, County of Demerara, Guyana, the said Block lettered "R" containing an area of 16.3098 (one six decimal three nought nine eight) acres of land being shown and defined on a plan by D. Ramcharran, Sworn Land Surveyor, dated 10th August 2008 and numbered 30468 with the buildings and erections thereon subject to the following restrictive covenants:

- a) the property shall not be used for any other purpose other than for the construction and operation of a wood processing facility with the option of future development in manufacturing, industrial and commercial activities including the construction and operation of shopping mall, provided that the construction of the wood processing facility is commenced first ;
- b) that construction of a wood processing facility shall commence within one (1) year of the execution of this agreement.

Dated this ^{4th} day of May 2009



Minister of Finance