ORDER IN COUNCIL

MADE UNDER

THE SUGAR INDUSTRY SPECIAL FUNDS ORDINANCE, 1947, (No. 20 of 1947).

WHEREAS it is provided by section five of the Sugar Industry Special Funds Ordinance, 1947, that the amounts to be paid thereunder by every exporter of sugar shall be levied at the agreed rate of thirteen dollars and twenty cents per ton of sugar manufactured and exported;

AND WHEREAS it is provided by section six of the said Ordinance that the amounts so paid shall be allocated to the credit of the Sugar Industry Special Funds in the agreed proportions of six dollars per ton to the Sugar Industry Price Stabilisation Fund, four dollars and eighty cents per ton to the Sugar Industry Rehabilitation Fund and two dollars and forty cents per ton to the Sugar Industry Labour Welfare Fund;

AND WHEREAS it is provided by section seven of the said Ordinance that where it has been mutually determined between the Government and the British Guiana Sugar Producers' Association so to do, the Governor in Council may, by Order published in the Gazette, at any time and from time to time vary the agreed proportions set out in section six of the Ordinance as aforesaid;

AND WHEREAS it is further provided by section seven of the said Ordinance that where such an Order is made as aforesaid the proportions as varied shall have effect as if they were set out in section six of the said Ordinance;

AND WHEREAS it has been mutually determined between the Government and the British Guiana Sugar Producers' Association that the agreed proportions shall be varied with respect to each of the years nineteen hundred and fifty-one, nineteen hundred and fifty-two and nineteen hundred and fifty-three;

NOW THEREFORE, by virtue and in exercise of the powers aforesaid, it is hereby ordered by the Governor in Council as follows:—

- 1. This Order may be cited as the Sugar Industry Special Funds (Temporary Variation of Agreed Proportions of Allocation) Order, 1953.
- 2. Anything in the provisions of section six of the Sugar Industry Special Funds Ordinance, 1947, to the contrary notwithstanding, the amounts levied under the provisions of section five of the said Ordinance during the years nineteen hundred and fifty-one, nineteen hundred and fifty-two and nineteen hundred and fifty-three, shall be allocated to the credit of the special funds specified in section two of the said Ordinance in the agreed proportions hereinafter set out that is to say —

(a) to the Sugar Industry Price Stabilisation Fund a proportion equivalent to two dollars on every ton of sugar manufactured and exported;

(b) to the Sugar Industry Rehabilitation Fund a proportion equivalent to four dollars and eighty cents on every ton of sugar manufactured and exported;

(c) to the Sugar Industry Labour Welfare Fund, a proportion equivalent to six dollars and forty cents on every ton of sugar manufactured and exported.

Made in Council this 17th day of November, 1953.

M. S. PORCHER, Clerk to the Executive Council.