

BRITISH GUIANA.

ORDER IN COUNCIL

Made Under

THE SUGAR INDUSTRY SPECIAL FUNDS ORDINANCE,
(Chapter 248).

WHEREAS it is provided by section 5 of the Sugar Industry Special Funds Ordinance that the amounts to be paid thereunder by every exporter of sugar shall be levied at the agreed rate of thirteen dollars and twenty cents on every ton of sugar manufactured in the Colony and exported;

AND WHEREAS it is provided by section 6 of the said Ordinance that, subject to the provisions of section 7, the amounts so paid shall be allocated to the credit of the special funds established under the provisions of section 2 of the said Ordinance in the agreed proportions of six dollars on every ton to the Sugar Industry Price Stabilisation Fund, four dollars and eighty cents on every ton to the Sugar Industry Rehabilitation Fund and two dollars and forty cents on every ton to the Sugar Industry Labour Welfare Fund;

AND WHEREAS it is provided by section 7 of the said Ordinance that where it has been mutually determined between the Government and the British Guiana Sugar Producers' Association so to do, the Governor in Council may, by Order published in the Gazette, at any time and from time to time vary the agreed proportions set out in section 6 of the Ordinance as aforesaid;

AND WHEREAS it is further provided by section 7 of the said Ordinance that where such an Order is made as aforesaid the proportions as varied shall have effect as if they were set out in section 6 of the said Ordinance;

AND WHEREAS it has been mutually determined between the Government and the British Guiana Sugar Producers' Association that the agreed proportions shall be varied with respect to sugar exported during each of the years 1947, 1948, 1949, 1950 and 1956, and shall be further varied with respect to sugar exported on and after the 1st January, 1957:

NOW THEREFORE, by virtue and in exercise of the powers aforesaid it is hereby ordered by the Governor in Council as follows:—

1. This Order may be cited as the Sugar Industry Special Funds (Variation of Agreed Proportions of Allocation) Order, 1957.

2. Anything in the provisions of section 6 of the Sugar Industry Special Funds Ordinance to the contrary notwithstanding, the amounts levied and collected under the provisions of section 5 of the said Ordinance during the years 1947, 1948, 1949 and 1950 and the periods 1st January to 31st March, 1951, 1st April to 31st December, 1956 and 1st January to 31st March, 1957 shall be allocated to the credit of the special funds specified in section 2 of the said Ordinance in the agreed proportions hereinafter set out, that is to say —

- (a) to the Sugar Industry Price Stabilisation Fund a proportion equivalent to twenty cents on every ton of sugar manufactured and exported;

- (b) to the Sugar Industry Rehabilitation Fund a proportion equivalent to ten dollars and sixty cents on every ton of sugar manufactured and exported;
- (c) to the Sugar Industry Labour Welfare Fund a proportion equivalent to two dollars and forty cents on every ton of sugar manufactured and exported.

3. Anything in the provisions of section 6 of the Sugar Industry Special Funds Ordinance to the contrary notwithstanding, the amounts levied and collected under the provisions of section 5 of the said Ordinance on and after the 1st April, 1957, shall be allocated to the credit of the special funds specified in section 2 of the said Ordinance in the agreed proportions hereinafter set out, that is to say —

- (a) to the Sugar Industry Price Stabilisation Fund a proportion equivalent to one dollar and twenty cents on every ton of sugar manufactured and exported;
- (b) to the Sugar Industry Rehabilitation Fund a proportion equivalent to seven dollars and twenty cents on every ton of sugar manufactured and exported;
- (c) to the Sugar Industry Labour Welfare Fund a proportion equivalent to four dollars and eighty cents on every ton of sugar manufactured and exported.

Made in Council this 31st day of July, 1957.

IVOR O. SMITH,
Clerk to the Executive Council.

EXPLANATORY NOTE

(This is not part of the Order, but is intended to indicate its general purport).

This Order has the effect of transferring to the Sugar Industry Rehabilitation Fund from the amount now credited to the Sugar Industry Price Stabilisation Fund the sum of \$5,081,943.20 (which is, approximately, the equivalent of the amounts already diverted from the Price Stabilisation Fund to the Sugar Industry Labour Welfare Fund), and of diverting in equal proportions to the Rehabilitation Fund and the Labour Welfare Fund 80% of the amounts otherwise payable to the Price Stabilisation Fund in respect of sugar exported on and after the 1st January, 1957.