

GUYANA

No. 95 of 1979

ORDER

Made Under

THE PUBLIC CORPORATIONS ACT

(Cap. 19:05)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 63 OF THE PUBLIC CORPORATIONS ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Guyana International Telecommunications Corporation (Dissolution) Order 1979, and shall come into operation on 1st January, 1980 (hereinafter referred to as "the appointed day").

Citation and commencement.

2. The Guyana International Telecommunications Corporation is hereby dissolved.

Dissolution of the Guyana International Telecommunications Corporation.

3.(1) The assets of the Guyana International Telecommunications Corporation (including rights and interests) shall, without further assurance, be transferred to and vested in the Guyana Telecommunication Corporation on the appointed day.

Transfer of assets and liabilities to the Guyana Telecommunication Corporation.

(2) As soon as practicable after the appointed day, the Guyana Telecommunication Corporation shall, by way of acknowledgement for the net assets vested in it by virtue of this clause issue to the Government a deed therefor in such form and substance as may be agreed upon between the Minister responsible for finance and the Guyana Telecommunication Corporation.

(3) Liabilities incurred by the Guyana International Telecommunications Corporation prior to, and subsisting immediately before, the appointed day, shall be discharged by, and be enforceable against the Guyana Telecommunication Corporation as if the said liabilities had been incurred by the Guyana Telecommunication Corporation.

(4) All deeds, bonds, instruments or other documents which are subsisting at the appointed day and relating to any assets or liabilities of the Guyana International Telecommunications Corporation shall be of full force and effect against or in favour of the Guyana Telecommunication Corporation as if instead of the Guyana International Telecommunications Corporation the Guyana Telecommunication Corporation had been named therein or had been a party thereto, and where immovable property has, by virtue of this clause, vested in the Guyana Telecommunication Corporation the Registrar of Deeds shall take due notice thereof and make such annotations on the records as may be necessary.

(5) All proceedings commenced prior to the appointed day for the enforcement of any rights or liabilities which are transferred or attached to the Guyana Telecommunication Corporation by virtue of this clause may be continued by or against the Guyana Telecommunication Corporation, and any such proceedings may be amended accordingly.

(6) The Guyana Telecommunication Corporation may, as from the appointed day, continue to employ on such terms and conditions as may be agreed on between the Guyana Telecommunication Corporation and him, any person employed with the Guyana International Telecommunications Corporation immediately before that day, and in respect of any person so employed the Guyana Telecommunication Corporation shall be the successor of the Guyana International Telecommunications Corporation with regard to his leave or superannuation rights or benefits, if any, whether accrued, earned, inchoate or contingent;

Provided that any such person who is continued in employment with the Guyana Telecommunication Corporation shall be employed on terms and conditions which taken as a whole are no less favourable than those applicable to him before the appointed day.

Made this 18th day of December, 1979.

*L. F. S. Burnham,*  
Prime Minister.

#### **EXPLANATORY NOTE**

**(This note is not part of the Order)**

This Order dissolves the Guyana International Telecommunications Corporation and transfers its assets and liabilities to the Guyana Telecommunication Corporation.