

GUYANA

No. 116 of 1978

**ORDER**

Made Under

**THE INCOME TAX ACT**

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

Citation.

1. This Order may be cited as the Income Tax (Exemption) (Loan from the International Development Association) Order, 1978.

Exemption of interest on loan from income tax.

2. The interest on the loan (credit) of five million United States dollars made to Guyana by the International Development Association by virtue of the Development Credit Agreement executed on 24th October, 1978, between Guyana and the Association shall be exempt from income tax from that date.

Made this 26th day of October, 1978.

*F. E. Hope,*  
Minister of Finance.