

GUYANA

No. 123 of 1978

ORDER

Made Under

THE CO-OPERATIVE FINANCIAL INSTITUTIONS ACT

(Cap. 75:01)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 15 OF THE CO-OPERATIVE FINANCIAL INSTITUTIONS ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Guyana Agricultural Co-operative Development Bank (Amendment) Order 1978. Citation.

2. (1) As from the commencement of this Order, the Guyana Agricultural Co-operative Development Bank shall be known as the Guyana Co-operative Agricultural and Industrial Development Bank and clause 3 of the Principal Order and all other laws wherein the name of the Bank is mentioned shall be construed and have effect accordingly. Change of name of the Bank.

(2) The alteration in the name of the Bank by virtue of paragraph (1) shall not prejudice or affect any rights or obligations of the Bank or anything which remains to be done or forborne to be done under or by virtue of its previous name, and the Bank may exercise in its new name all existing rights, powers and privileges.

(3) Any reference to the Bank by its previous name in any law, instrument or document of any kind shall be construed as a reference to the Bank by its new name.



(4) Without prejudice to paragraphs (2) and (3), any proceedings to which the Bank is a party and pending at the coming into operation of this Order may be continued by or against the Bank and any such proceedings may be amended accordingly.

Substitution  
of new  
clause for  
clause 4 of  
the Principal  
Order.

3. The following clause is hereby substituted for clause 4 of the Principal Order —

“Function of the Bank of 4. It shall be the function of the Bank —

- (a) to provide financial credit and related advisory services for the development of agriculture and industry;
- (b) to promote investment in developmental projects in agriculture and industry;
- (c) to act as the agent of the Government in such matters as may be agreed between the Government and the Bank, provided the Bank can do so appropriately and consistently with its functions under the Act;
- (d) to assist generally in the development of the co-operative movement in so far as it relates to the development of agriculture and industry.”

Made this 20th day of November, 1978.

*F. E. Hope.*  
Minister of Finance.

### EXPLANATORY NOTE

(This Note is not part of the Order)

This Order redesignates the Guyana Agricultural Co-operative Development Bank as the Guyana Co-operative Agricultural and Industrial Development Bank.