GUYANA No. 19 of 2019

ORDER

Made Under

THE PUBLIC CORPORATIONS ACT

Cap. 19:05

WHEREAS, the National Industrial and Commercial Investments Limited ("NICIL") is a Company which is wholly owned by the State of Guyana and which was established for purposes which include the development and management of certain property undertakings;

WHEREAS, the Central Housing and Planning Authority ("CH&PA") is a body corporate which was incorporated under the provisions of the Housing Act, Chapter 36:20 and which was established by the State of Guyana for purposes which include the acquisition of land or an interest therein for all or any of the purposes of an approved scheme.

WHEREAS, the State has decided that it is in the best interest of the State to vest the property described in the attached Schedule in CH&PA ("the Property");

IN THE EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTIONS 8 AND 11 OF THE PUBLIC CORPORATIONS ACT I MAKE THE FOLLOWING ORDER: -

Citation.

 This Order may be cited as National Industrial and Commercial Investments Limited (Transfer of Property) Order No. 19.. of 2019 and shall come into operation on the 3rd day of May, 2019.

Interpretation.

- 2. In this Order: -
 - (a) "Appointed Day" means the date on which this Order shall come into operation.
 - (b) "NICIL" means National Industrial and Commercial Investments Inc., being a company incorporated under the Companies Act 1991, with its registered office situate at Lot 199 Camp Street, South Cummingsburg, Georgetown;

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Schedule

- (c) "CH&PA" means the Central Housing and Planning Authority, a body corporate incorporated under the Housing Act, with its registered office situate at Lot 41 Brickdam and United Nations Place, Georgetown;
- (d) "Property" means the immovable property described in the Schedule, being property belonging to NICIL.

Transfer of property.

3. The title to the Property shall, as from the Appointed Day, stand transferred to and shall be vested in CH&PA absolutely, free and clear from all claims and liabilities.

The Property referred to herein are:

- (a) The immovable property specified in the Schedule which is owned by NICIL immediately before the Appointed Day;
- (b) The title of immovable property of NICIL mentioned in the Schedule shall from the Appointed Day stand transferred and vested in CH&PA. CH&PA shall do all acts necessary to effectively identify, transfer and vest such property to CH&PA within one year from the Appointed Day or within any such time as is reasonable to effect the identification, transfer and vesting of such property to the extend not encompassed by this Order.

Amendment

4. This Order and the Schedule attached hereto may be amended by Order at any time by the Minister of Finance or any other assigned Minister.

Absolute title to Property

5. As from the Appointed Day, a certified copy of this Order shall be deemed to be conclusive evidence that CH&PA has absolute title to the Property so that any lease, license, transfer, assignment, agreement or otherwise granted in furtherance of this Order shall be conclusive evidence that the person named in such lease or agreement or otherwise is seized of or possessed of or entitled to such land for the estate or interest therein specified.

SCHEDULE

Immovable Property transferred to CH&PA

Subject to proper legal descriptions and surveys, all and singular the right, title, claim, and interest in the immovable property owned, used, licensed, leased or held by NICIL in the portions of land herein mentioned immediately before the Appointed Day.

The description of some of these immovable properties is set forth below. The omission or misdescription of any property set forth below shall not in any way limit the scope or effect of this Vesting Order in any manner whatsoever.

| Description of Property | Acreage |
|---|-----------------------------|
| 1. Tract lettered "NX" being portion of Plantation La Bonne Intention, situate on the east coast of the Demerara river, in the County of Demerara, in the Republic of Guyana, the said Tract lettered "NX" containing an area of 9.82 (nine decimal eight two) acres being shown on a Plan by Timothy. A.K. Fisher, Sworn Land Surveyor, dated the 12th day of April, 2019 and recorded in the Lands and Surveys Commission as Plan No. 71973 on the 24th day of April, 2019, no building thereon. | 9.82 acres |
| 2. Tract lettered "NY" being portion of Plantation La Bonne Intention, situate on the east coast of the Demerara river, in the County of Demerara, in the Republic of Guyana, the said Tract lettered "NY" containing an area of 76.05 (seventy-six decimal nought five) acres respectively being shown on a Plan by Timothy. A.K. Fisher, Sworn Land Surveyor, dated the 12th day of April, 2019 and recorded in the Lands and Surveys Commission as Plan No. 71973 on the 24th day of April, 2019, no building thereon. | 76.05 acres |
| 3. Plot lettered "EC" being portion of Area "C" Plantation Lot No. 16 or Experiment situate on the west coast of Berbice, in the County of Berbice, Republic of Guyana, the said plot lettered "EC" being shown on a plan by Timothy A.K. Fisher, Sworn Land Surveyor, dated the 5th day of April, 2019 and recorded in the Lands and Surveys Commission as Plan No. 71930 on the 11th day of April 2019, no building thereon. | 105.679 acres |
| 4. Block lettered "A1" being part of Plantation Vigilance and Block lettered "B1" being part of Plantation Bladen Hall and Plantation Strathspey all situate on the east coast of the Demerara, in the County of Demerara, in the Republic of Guyana, the said Block lettered "A1" and "B1" containing an area of 67.14 (sixty seven decimal one four) acres and 84.90 | 67.14 acres and 84.90 acres |

| (eighty-four decimal nine nought) acres respectively being shown on a plan by Timothy A.K. Fisher, Sworn Land Surveyor, dated the 10 th day of April, 2019 and recorded in the Lands and Surveys Commission as Plan No. 71970 on the 18 th day of April, 2019, no building thereon. | |
|--|--|
| 5. Blocks lettered "X1", "X2" and "Y1" being portions of Plantation Met-en-Meer Zorg, situate on the west coast of Demerara, in the County of Demerara, in the Republic of Guyana, the said Blocks lettered "X1", "X2" and "Y1" containing an area of 107 (one hundred and seven) acres, 57.95 (fifty-seven decimal nine five) acres and 46.7 (forty-six decimal seven) acres respectively being shown on a plan by Timothy A.K. Fisher, Sworn Land Surveyor, dated the 4 th day of April, 2019 and recorded in the Lands and Surveys Commission as Plan No. 71926 on the 11 th day of April, 2019, no building thereon. | 107 acres 57.95 acres 46.7 acres |
| 6. Block lettered "A1" being portion of Plantation Annandale (West) situate on the east coast of the Demerara, in the County of Demrara, Republic of Guyana, the said Block lettered "A1" containing an area of 65.85 (sixty-five decimal eight five) acres being shown on a plan by Timothy. A.K. Fisher, Sworn Land Surveyor, dated the 11th day of April, 2019 and recorded in the Lands and Surveys Commission as Plan No. 71971 on the 18th day of April, 2019, no building thereon. | 65.85 acres |
| <u>Total</u> | 621.089 acres |

Hon. Winston Jordan, MP. Vlinister of Finance

Dated this/3 day of May, 2019