30TH MARCH, 2002 THE OFFICIAL GAZETTE LEGAL SUPPLEMENT - B

GUYANA

No. 7 of 2002

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONFERRED UPON THE MINISTER BY SECTION 14 OF THE INCOME TAX, I HEREBY MAKE THE FOLLOWING ORDER:

Citation.

This Order may be cited as the Tax (Exemption) (Loan from the Inter-American Development Bank) Order 2002.

Exemption of interest on loan from income tax.

The interest on the loan of an amount equivalent to thirty-three million United States of America Dollars or the equivalent thereof in other currencies forming part of such resources, except that of Guyana made to Guyana by the Inter-American Development Bank by virtue of the Loan Contract (Loan number 1094/SF-GY) between Guyana and the Inter-American Development Bank executed on the 15th January, 2002 shall be exempt from income tax from that date.

Made this 20th day of March, 2002.

Hon. Sasenarine Kowlessar, M.P.

Minister of Finance.