THE OFFICIAL GAZETTE 16TH APRIL, 2005 LEGAL SUPPLEMENT – B

GUYANA

(15)

No. 14 of 2005

ORDER

Made Under

THE PUBLIC CORPORATIONS ACT 1988

(No. 21 of 1988)

IN THE EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 8 OF THE PUBLIC CORPORATIONS ACT 1988, I HEREBY MAKE THE FOLLOWING ORDER: -

Citation.

1. This Order may be cited as the GNCB-Property Holdings Inc. (Transfer of Property) Order 2005.

Interpretation.

- 2. In this Order -
- (a) "Agreement" means the agreement made on the 12th day of December, 1997, between the GNCB and the Purchaser;

Cap.75:01

(a) "GNCB" means the Guyana National Cooperative Bank, being a co-operative financial institution established under the Cooperative Financial Institution Act, Chapter 75:01, with registered office at lot 77-78 Croal and Sendall Place, Stabroek, Georgetown, Demerara

No. 29 of 1991

(b) "GNCB-PHI" means GNCB Property Holdings Inc; being a company incorporated in Guyana under the Companies Act 1991, with registered office situated at lot 126 Barrack Street, Kington, Georgetown, Demerara.

Cap. 89:01 No. 29 of 1991

- (c) "Purchaser" means National Hardware (Guyana) Limited; being a company incorporated in Guyana under the Companies Act and continued under the Companies Act 1991, with registered office situated at 17-19A Water Street, South Cummingsburg, Georgetown, Demerara.
- (d) "Property" means property described in the Schedule belonging to GNCB-PHI.

Transfer of property.

3. Pursuant to the Agreement and subject to the representations, covenants and the terms and conditions specified therein, the property, the possession of which is already with the Purchaser, is hereby transferred to the Purchaser.

SCHEDULE

Lots numbered 1 (one) and 2 (two) being parts of Plantation T'Huis Te Coverden, in the Coverden-Soesdyke Village District situate on the East Bank of the Demerara river, in the county of Demerara, in the Republic of Guyana, the said lots being laid down and defined on a plan dated 30th April, 1948, by S.S. M. Insanally, Sworn Land Surveyor, deposited in the Deeds Registry at Georgetown on the 18th day of May, 1960, with building and erections thereon, but save and except the building owned by George and those portions of the said lots situate west of the public road as more fully described in Transport No. 1612 of 1974.

Made this / day of AFFIL. 2005

Same Kul