THE OFFICIAL GAZETTE 29TH JULY, 1993. LEGAL SUPPLEMENT – B

GUYANA

No. 19 of 1993

ORDER

Made Under

THE PUBLIC CORPORATIONS ACT 1988

(No. 21 of 1988)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTIONS 8,9, 11 and 54 OF THE PUBLIC CORPORATIONS ACT 1988, I HERE-BY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Public Corporations Secretariat (Dissolution and Transfer of Assets) Order 1993 and shall come into operation on 31st August, 1993.

Citation and Commencement.

2. The Public Corporations Secretariat is hereby dissolved.

Dissolution of Public Corporations Secretariat:

3.(1) All the assets (including rights and interests) of the Public Corporations Secretariat as on the date immediately before the 31st August, 1993 shall, with effect from 31st August, 1993, stand transferred to and vested in the State.

Transfer of assets and liabilities of Public Corporations Secretariat,

- (2) All the liabilities of the Public Corporations Secretariat as on the date immediately before the 31st August, 1993 shall, with effect from the 31st August, 1993, stand transferred to the State and shall be discharged by, and enforceable against, the State as if the said liabilities had been incurred by the State.
- (3) The liabilities transferred to the State under paragraph 2 include in the case of any former employee of the Public Corporations Secretariat his entitlement, as on the day immediately before the 31st August, 1993, to receive from the Public Corporations Secretariat, any pension, salary and allowances, any amount payable in respect of leave or other benefits, any amount payable by way of pension, gratuity or other severance benefits.
- 4.(1) The employment of all the persons employed by the Public Corporations Secretariat on the day immediately before the 31st August, 1993, shall stand terminated with effect from the said date.

Termination of employment of employees.

(2) Nothing in paragraph (1) shall be deemed, to prevent the employment of any person referred to in paragraph (1), if otherwise qualified for such employment, in the public service or in any body corporate owned by the State or the controlling interest in which is vested in the State or any agency on behalf of the State.

Made this 28th day of July, 1993.

Shree Chan; Minister of Trade, Tourism and Industry.