THE OFFICIAL GAZETTE 3RD AUGUST, 1996 LEGAL SUPPLEMENT – B

GUYANA

No. 29 of 1996

ORDER

Made Under

THE INCOME TAX ACT

(Cap. 81:01)

IN EXERCISE OF THE POWERS CONTERRED UPON THE MINISTER BY SECTION 14 OF THE INCOME TAX ACT, I HEREBY MAKE THE FOLLOWING ORDER:—

1. This Order may be cited as the Income Tax (Exemption) (Loan from International Development Association) (No. 2) Order 1996.

Citation:

2. The interest on the loan of an amount in various currencies equivalent to two million Special Drawing Rights made to Guyana by the International Development Association by virtue of Agreement No. 2746—2—GUA dated 21st June, 1996 amending Development Credit Agreement dated 21st June, 1995 between Republic of Guyana and the International Development Association shall be exempt from income tax from that date.

Exemption of interest on loan from income tax.

Made this

day of July, 1996.

Bharrat Jagdeo; Senior Minister of Finance,