

(2) From and including the year 1950 and in each and every year thereafter until and including the year 1980, the Council shall pay for the purposes and in the manner specified in subsection (1) of this section, the sum of thirty-four thousand and sixty-five dollars and seventy-eight cents.

19 of 1950  
s. 3.

6. If the Council shall omit to make any payment on any of the days fixed by this Ordinance the Council shall pay interest thereon at the rate of three *per centum per annum* until payment.

Interest to  
be charged  
on payments  
in arrear.  
19 of 1950,  
s. 4.

7. A preferent lien is hereby conferred on the Financial Secretary in respect of all the property, assets and revenue of the Council to secure the payment by the Council of all moneys which by this Ordinance the Council is liable to pay to the Financial Secretary.

Property and  
assets of  
Council  
charged with  
payment of  
amounts in  
sections 4  
and 5.

**CHAPTER 157.****GEORGETOWN IMPROVEMENT RATES (FUNDING).**

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**CHAPTER 157.****\*GEORGETOWN IMPROVEMENT RATES (FUNDING).**

49 of 1932.

**An Ordinance to empower the Georgetown Town Council to fund the total amount outstanding in respect of unpaid rates which have been levied under the Georgetown Sewerage and Water Ordinance and the Georgetown Sewerage and Water Ordinance, 1930, together with interest thereon, and also to make provision for the payment of such rates and interest.**

[22ND DECEMBER, 1932.]

*WHEREAS during the years 1930, 1931 and 1932, the Georgetown Town Council has levied rates under the Georgetown Sewerage and Water Ordinance, and the Georgetown Sewerage and Water*

Cap. 153.  
No. 10 of  
1930.

\*This Ordinance is repealed by the Georgetown Accumulated Taxes and Rates (Funding) Ordinance save in so far as it relates to unconverted bonds and as no other provision in respect thereof is made by that Ordinance. (Cap. 158 s. 20).

Ordinance, 1930, and certain sums and interest due in respect of the said rates have not been paid:

And whereas it is expedient that the Council be empowered to raise a loan for five years to cover the amount of the unpaid rates and interest, and that provision be made for the payment of the said rates and interest within the said period:

Be it, therefore, enacted by the Governor of British Guiana, with the advice and consent of the Legislative Council thereof, as follows—

1. This Ordinance may be cited as the Georgetown Improvement Rates (Funding) Ordinance. Short title.

2. In this Ordinance, unless the context otherwise requires, the following expressions shall have the meanings in this section assigned to them— Interpretation.

“the Council” means the Mayor and Town Council of Georgetown;

“improvement rates” means the rates levied during the years 1930, 1931 and 1932 under the Georgetown Sewerage and Water Ordinance and the Georgetown Sewerage and Water Ordinance, 1930; Cap. 153.  
No. 10 of  
1930.

“Georgetown” means the City of Georgetown as defined by the Georgetown Town Council Ordinance; Cap. 152

“interest thereon” means interest at the rate of six per centum per annum on any improvement rates on premises since the rate became due which interest has not been paid;

“owner” means the person for the time being receiving the rent of premises whether on his own account or as agent or trustee for any other person, or who would so receive the rent if the premises were let;

“premises” means any lot or portion of a lot with any buildings thereon taxable therewith, or any building on any lot or portion of a lot taxable apart from the lot or portion of a lot, in respect of which improvement rates and interest thereon or improvement rates or interest thereon or any of them have not been paid;

“ratepayer’s debt” means the total amount due for improvement rates and interest thereon in respect of any premises;

“Town Clerk” means the Town Clerk of Georgetown.

## PART I.—RAISING OF LOAN BY COUNCIL.

Authority of  
the Council  
to raise loan  
and issue  
bonds.

3. (1) *The Council is authorised to raise on loan by bonds a sum of money not exceeding an amount which shall include the total sum due at the commencement of this Ordinance for improvement rates in respect of all premises and the total sum for interest thereon.*

(2) *Interest shall be payable on the loan so raised at a rate not exceeding five per centum per annum every six months on such days as the Council shall appoint.*

(3) *The bonds shall be in such form as the Council may approve.*

(4) *Every bond shall be for a sum of fifty dollars or some multiple thereof.*

Where bond  
defaced.

4. (1) *If any bond is by accident defaced the Council may cause a new bond to be made and delivered to the bearer and the defaced bond to be cancelled.*

(2) *The new bond shall bear the same number, date, and principal sum, carrying the same interest, and be subject to the same rules as the original bond.*

When bond  
lost or  
destroyed.

5. *The Council, on proof to its satisfaction that any bond has by accident been lost or destroyed before being paid off, may, if the number and amount of the bond are ascertained, and upon being furnished with due security for indemnifying the Council for any loss to which it may at any time be subjected by reason thereof, issue a new bond corresponding in all respects with the bond so lost or destroyed, or, if any bond when so lost or destroyed is overdue, the Council may cause the money thereon to be paid off and discharged.*

Principal  
and interest  
charged on  
property of  
Council.

6. *The principal moneys and the interest secured by the bonds are hereby charged on and shall be payable out of the property, assets and revenue of the Council.*

When bonds  
to be  
redeemed.

7. *The bonds shall be redeemed on a date not being later than five years after the date of issue and from and after that date all interest on the money secured thereby shall cease whether payment of the principal has been demanded or made.*

Authority  
of Council  
to borrow  
from bank.

8. *Pending the issue of bonds under this Ordinance the Council may borrow from a bank or banks an amount not exceeding the sum of one hundred and forty eight thousand and four dollars and the Council shall repay the amount so borrowed out of the proceeds of*

the loan raised under this Ordinance immediately on the issue of the bonds.

PART II.—PAYMENT OF UNPAID RATES.

9. (1) *The Council shall cause to be kept a book to be styled the "Unpaid Rates Register" (hereinafter referred to as "the register" in which the Town Clerk shall enter the particulars of each premises, the name of the owner, the amount of the improvement rate levied thereon each year, the amount remaining unpaid in respect of improvement rate for each year, the amount of the interest thereon, the ratepayer's debt and such other particulars as the Council may direct.*

Register of unpaid improvement rates.

(2) *The entries in the register directed by subsection (1) shall be made as on the date of the commencement of this Ordinance.*

(3) *The entries in the register shall be made with reasonable despatch, and the Town Clerk shall sign the register after the entries therein have been audited.*

10. *The register shall be sufficient evidence of the correctness of each ratepayer's debt for the purposes of this Ordinance.*

Register to be sufficient evidence of ratepayer's debt.

11. *Every ratepayer's debt shall bear interest at the rate of six per centum per annum from the day after the commencement of this Ordinance, and such interest shall be paid on the debt or on the part thereof which remains unpaid as the case may be.*

Interest payable on ratepayer's debt.

12. (1) *Every ratepayer's debt shall be paid in five equal instalments on the 15th December in each of the years 1933, 1934, 1935, 1936, and on the 15th November, 1937, which dates are hereinafter referred to as "the prescribed dates".*

Mode of payment of ratepayer's debt.

(2) *Interest in pursuance of section 11 shall be paid on the prescribed dates.*

(3) *An instalment of the ratepayer's debt payable in any year may be paid in not less than four equal payments, the last payment being on or before the prescribed date, and the debt or any instalment may be paid before the due or prescribed date and interest on the debt or part thereof so paid shall cease after the date of payment.*

13. (1) *Every ratepayer's debt or part thereof unpaid together with the interest under section 9 shall be preferent over and above all claims of whatever nature, whether against the premises or the owners thereof, except claims due to the Crown or the Colony, anything in any statute or Ordinance to the contrary notwithstanding.*

Debt and interest preferent except as against Crown or Colony.

(2) *The claim of the Council for a ratepayer's debt and interest shall be enforceable against any company or the property of any company in liquidation, anything in any law to the contrary notwithstanding.*

Mode of  
recovering  
debt.

14. (1) *If any instalment of a ratepayer's debt or any part of any instalment or any interest is not paid on the prescribed date the Town Clerk shall forthwith proceed to recover the amount by parate execution against the premises.*

(2) *The signature of the the Town Clerk subscribed to any document containing a statement of the amount due for a ratepayer's debt, with or without interest, shall without proof of any other matter or thing, be held and be deemed to be in all courts evidence that the amount claimed is due and correct.*

(3) *Any summation, notice or other process requiring the owner of premises to pay the debt or any instalment or interest which has not been paid on the prescribed date may be served by any person or persons, authorised in writing by the Town Clerk, affixing the same to the premises to be affected by the summation, notice or other process.*

Money  
received in  
payment of  
the debt to  
be deposited  
to a special  
account.

15. *The Council shall deposit to a special account all money received in payment of the ratepayer's debt or any instalment thereof or any interest on the said debt, and the Council shall apply the money so received or the money so deposited solely for the purpose of paying the interest on the bonds or of redeeming the bonds issued under Part I of this Ordinance:*

*Provided that any money remaining at the credit of the said account after the payment of all interest on the bonds and the redemption of all the bonds may be applied in such manner as the Council may direct.*