

GUYANA No. 11 of 1974

REGULATIONS

Made Under

THE STATE LANDS ACT

(Cap. 62:01)

UNDER SECTION 17 OF THE STATE LANDS ACT, THE FOLLOWING REGULATIONS ARE HEREBY MADE:

Citation

1. These Regulations, which amend the State Lands Regulations*, may be cited as the State Lands (Amendment) Regulations 1974.

Amendment
of regulation 88
of the
Principal
Regulations.

- 2. Regulation 88 of the Principal Regulations is hereby amended in the following respects
 - (a) by renumbering the regulation as 88 (1) and substituting for the words "The fees", the words "Subject to paragraph (2), the fees"; and
 - (b) by the addition of the following as paragraph

(2) —

"Minimum Royalty. (2) In respect of every year ending 31st December there shall be paid by the holder of a licence issued pursuant to regulation 75 such amount of royalty as would not be less than the amount which would be required to be paid had there been removed by him from every five acres, or part thereof, of land held under the licence such minimum quantity of any substance ment oned in that regulation as would require the payment of royalty amounting to one thousand dollars.

*Cap. 62:01 (Subsidiary Legislation)

Made this 19th day of August, 1974

P. A. Reid, Minister of National Development and Agriculture.