

GUYANA

No. 8 of 1975.

**REGULATIONS**

Made Under

THE SUGAR LEVY ACT 1974

(No. 22 of 1974)

IN EXERCISE OF THE POWER CONFERRED UPON THE MINISTER BY SECTION 7 OF THE SUGAR LEVY ACT 1974, THE FOLLOWING REGULATIONS ARE HEREBY MADE:—

1. These Regulations may be cited as the Sugar Levy (Security for Payment) Regulation, 1975.
2. An exporter of sugar shall give security in the form set out in the Schedule for the due payment by him of the sugar levy payable in respect of sugar to be exported by him.

**SCHEDULE**

GUYANA

Reg. 2

**BOND FOR PAYMENT OF SUGAR LEVY**

KNOW all men by these presents that we.....

.....

of .....

and .....

of .....

are held and firmly bound unto the State in the sum of.....

.....dollars to be paid to the State for which payment well and truly to be made we bind ourselves and every of us jointly and severally for and in the whole our heirs, executors, administrators and assigns and every of them firmly by these presents.

Dated this ..... day of ..... in the year of Our Lord one thousand nine hundred and.....

Whereas the above bounden ..... has elected to give a Bond for the due exportation from time to time of sugar as ..... may have occasion to export from any port of Guyana.

Now the condition of this obligation is such that if within twenty-one days after the date on which any sugar is exported payment is made to the Comptroller of Customs by the above bounden of such sum as is payable as sugar levy in respect thereof as is required by section 5(1) of the Sugar Levy Act 1974 and if within three months after the date of the said exportation the above bounden complies with the requirements of section 5(2) of that Act, then this obligation shall be void but shall otherwise be and remain in full force and virtue.

Signed by the above bounden

.....  
in the presence of  
.....

.....  
Witnesses

Signed by the above bounden

.....  
in the presence of  
.....

.....  
Witnesses

Approved:

.....  
for Comptroller of Customs and Excise

Made this 27th day of June 1975

*F. E. Hope*  
Minister of Finance