

BRITISH GUIANA

REGULATIONS

MADE UNDER

THE POST OFFICE SAVINGS BANK ORDINANCE, 1937,
(No. 24 of 1937).

UNDER SECTION 14 OF THE POST OFFICE SAVINGS BANK ORDINANCE, 1937, THE FOLLOWING REGULATIONS HAVE BEEN MADE BY THE GOVERNOR IN COUNCIL:—

1. These Regulations may be cited as the Post Office Savings Bank (Amendment) Regulations, 1954, and shall be construed and read as one with the Post Office Savings Bank Regulations, 1939, hereinafter referred to as the Principal Regulations and any Regulations amending the same.

2. Regulation 6 of the Principal Regulations as amended by the Post Office Savings Bank (Amendment) Regulations, 1940*, is hereby further amended by the substitution for the words "eight thousand dollars" of the words "fifteen thousand dollars".

3. Regulation 4 of the Principal Regulations as substituted by regulations 2 of the Post Office Savings Bank (Amendment) Regulations, 1951**, is hereby amended —

- (a) by the substitution for the words "one dollar" of the words "three dollars"; and
- (b) by the addition of the following words at the end thereof:—

"Where however the balance remaining at credit of a depositor inclusive of interest is not less than three dollars, a deposit of one dollar and upwards may be made by such depositor."

4. Regulation 5 of the Principal Regulations as substituted by regulation 2 of the Post Office Savings Bank (Amendment) Regulations, 1951**, is hereby further amended by the substitution for the words "one dollar" appearing in the last line thereof of the words "three dollars".

5. Regulation 27 of the Principal Regulations as substituted by regulation 3 of the Post Office Savings Bank (Amendment) Regulations, 1951**, is hereby revoked and the following substituted therefor:—

"27. (a) Persons desirous of saving by means of postage stamps may do so by purchasing from a Post Office only, postage stamps of denominations not less than two cents and not exceeding twelve cents each in value to the amount desired to be saved and affixing them to the prescribed form. When stamps have been affixed in accordance with the provisions of sub-regulation (2) of this regulation, the forms may be taken to any Savings Bank Office in the Colony most convenient to the depositor and the provisions of regulation 24 shall apply in all respects to a deposit so made. No defaced or damaged stamps or stamps

cut from embossed or impressed stationery will be accepted. This means of deposit is not applicable to a depositor who is able to make deposits without the use of stamps.

(b) (i) In the case of an initial deposit under the provisions of this regulation, stamps to the value of not less than three dollars shall be affixed to the appropriate form.

(ii) In the case of a deposit other than an initial deposit, where the depositor has to his credit at the Savings Bank not less than three dollars inclusive of interest, stamps to the value of not less than one dollar shall be affixed to the appropriate form."

Made in Council this 23rd day of February, 1954.

* No. 47 of 1940.

** No. 18 of 1951.

M. S. PORCHER.

Clerk to the Executive Council.

(P.O.S.B. No. 10/1953)