FIRST - SESSION

1973 🖬 1979

RESOLUTION NO. GMLXVI CLVI

WHEREAS the duly authorised representatives of the Government of Guyana on 12th May, 1979, signed a Letter of Intent for a Stand-By Agreement with the International Monetary Fund, hereinafter referred to as the Fund, under which the Government of Guyana requested, over a period of three years, commencing 26th June, 1979, the right to purchase from the fund up to the equivalent of SOR 62,75 million i.e. approximately 206,42 million Guyana dollars;

AND WHEREAS the Bhard of the Fund approved of the request on 25th June, 1979, and the request was accordingly countersigned by the Fund, thereby constituting a Stand-By Agreement with the Fund:

RESOLVED, That this National Assembly approve of the action taken by the Government of Guyana in relation to the Stand-By Agreement with the Fund signed on 12th May, 1979.

Passed by the National Assembly

this 26th day of July, 1979

Har F.A. NARAIN

Clerk of the National Assembly