

THIRD PARLIAMENT OF GUYANA

FIRST SESSION

1973 - 1977

RESOLUTION NO. CXVIII

WHEREAS the Guyana Rice Board, a Public Corporation, requires overdraft facilities of approximately twenty-eight million Guyana dollars (G\$28,000,000);

AND WHEREAS the Royal Bank of Canada, Barclays Bank International Limited and the Guyana National Co-operative Bank, lending agencies within the meaning of the State Enterprises (Guarantee) Act, Chapter 77:03, are willing to provide the said sum of money on a guarantee given by the Government of Guyana:

RESOLVED, That this National Assembly do hereby authorise the Minister of Finance, or such other person duly authorised by him, acting on behalf of the Government of Guyana, to enter into agreements as guarantor for the Public Corporation with the abovementioned lending agencies (including the authority to sign any promissory notes or other related documents in pursuance of the said agreements) for the purpose of guaranteeing the said sum of approximately twenty-eight million Guyana dollars (G\$28,000,000) in accordance with the State Enterprises (Guarantee) Act, Chapter 77:03.

Passed by the National Assembly

this 3rd day of November, 1977.


F.A. NARAIN

Clerk of the National Assembly