

THIRD PARLIAMENT OF GUYANA

FIRST SESSION

1973 - 1975

RESOLUTION No. LIV

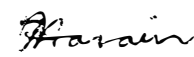
WHEREAS Berbice Mining Enterprise Limited, a company wholly owned by the Government of Guyana, which has been established to take over and carry on the bauxite undertaking Reynolds (Guyana) Mines Limited nationalised pursuant to and in terms of the Bauxite Nationalisation Act 1971 needs working capital of G\$16,500,000 (sixteen million five hundred thousand Guyana Dollars) in the early stages of its operations;

AND WHEREAS lending agencies (within the meaning of the State Enterprises (Guarantee) Act 1974) are willing to lend this sum on a guarantee given by the Government:

RESOLVED, That this National Assembly do hereby authorise the Minister of Finance to give the guarantee in the sum of G\$16,500,00 (sixteen million five hundred thousand Guyana Dollars), in accordance with the State Enterprises (Guarantee) Act 1974.

Passed by the National Assembly

this 12th day of February, 1975.


F.A. NARAIN

Clerk of the National Assembly