

THIRD PARLIAMENT OF GUYANA

FIRST SESSION

1973 - 1975

RESOLUTION No. LIII

WHEREAS the Guyana Rice Board requires overdraft facilities of up to thirty-five million dollars to carry out its functions properly;

AND WHEREAS the Guyana National Co-operative Bank, the Royal Bank of Canada and Barclays Bank International Limited, are prepared to enter into Agreements with the Board to provide overdraft facilities not exceeding the sum of \$35 million provided the credits are guaranteed by the Government of Guyana:

RESOLVED, That this National Assembly authorises the Minister of Finance or such other person duly authorised by him, acting on behalf of the Government of Guyana, to enter into Agreements as guarantor to the Guyana National Co-operative Bank, the Royal Bank of Canada and Barclays Bank International Limited for the purpose of guaranteeing credits by way of overdraft facilities to the Guyana Rice Board amounting in the aggregate to \$35 million.

Passed by the National Assembly

this 29th day of January, 1975.



F.A. NARAIN

Clerk of the National Assembly