

THIRD PARLIAMENT OF GUYANA

FIRST SESSION

1973 - 1976

RESOLUTION NO. LXXXII

WHEREAS the Guyana Airways Corporation which is fully owned by the Government of Guyana is engaged in air transportation in and out of Guyana;

AND WHEREAS the Guyana State Corporation, a public corporation, which holds the equity in the Guyana Airways Corporation for and on behalf of the Government, considers it necessary for the efficient functioning of the Guyana Airways Corporation that purchase be made of two Hawker Siddeley aircraft, the price of which will be reflected in the Government's contribution to its equity holding in the Guyana Airways Corporation;

AND WHEREAS for the purpose of concluding the said purchase the sum of fourteen million, six hundred and sixty thousand, nine hundred and fifty-four Guyana dollars (G\$14,660,954) would become due and payable in instalments to the suppliers of the said aircraft subsequent to their delivery in 1977;

AND WHEREAS the suppliers have requested that the Government of Guyana guarantee the due payment of the said sum of fourteen million, six hundred and sixty thousand, nine hundred and fifty-four Guyana dollars (G\$14,660,954) by the Guyana State Corporation:

RESOLVED, That this National Assembly authorises the Minister of Finance or such other person duly authorised by him, acting on behalf of the Government of Guyana, to give the guarantee to the suppliers of the said aircraft in the sum of fourteen million, six hundred and sixty thousand, nine hundred and fifty-four Guyana dollars or the equivalent of two million, eight hundred thousand, eight hundred and eighty-five pounds sterling.

Passed by the National Assembly

this 18th day of February, 1976.



F. A. Narain
F. A. NARAIN
Clerk of the National Assembly