

## SECOND PARLIAMENT OF GUYANA

## FIRST SESSION

1969

## RESOLUTION NO. XXVII

RESOLVED, that this National Assembly approve of the write-off of the amounts owed as follows:-

- (a) By the Guyana Rice Development Company:
- (i) Two million, four hundred and eighty-seven thousand eight hundred and eighty-five dollars (\$2,487,885.00) being part payment, by the Government of capital \$2,400,000.00 and interest \$87,885.00, on account of a loan owing to the Commonwealth Development Corporation by the Guyana Rice Development Company;
  - (ii) Two million one hundred and thirty-six thousand dollars (\$2,136,000.00) being the balance of capital owing on the aforesaid loan which has been refinanced by the Government with effect from the 1st day of October, 1967; and
  - (iii) One million eight hundred thousand dollars (\$1,800,000.00) being overdraft loans owing to the Commercial Banks by the Guyana Rice Development Company and refinanced by the Government with effect from 14th day of June, 1968.
- (b) By the Guyana Rice Marketing Board:
- Two million nine hundred and three thousand and seventy-five dollars and twenty-nine cents (\$2,903,075.29) being part of the capital amount owed by the Rice Marketing Board to the Government with interest thereon from 14th June, 1968.

Passed by the National Assembly

this 5th day of September, 1969.

  
M.B. HENRY

Clerk of the National Assembly (Ag.)