

SECOND PARLIAMENT OF GUYANA

FIRST SESSION

1969

RESOLUTION NO. XXXIX

WHEREAS for the purposes of the Development Programme of Guyana for the period 1966 to 1972, as amended, the sum of \$1,700,000 (Canada) is required for the acquisition of two aircraft, together with certain services, materials and equipment, for the Guyana Airways Corporation;

AND WHEREAS it is necessary to raise a loan in the sum of \$1,700,000 (Canada) for the purpose aforesaid;

AND WHEREAS the Government of Canada is willing to make available a loan for the purpose aforesaid in the sum of \$1,700,000 (Canada) equivalent approximately to \$3,100,000 (Guyana) free from interest and repayable in eighty semi-annual instalments of \$21,250 (Canada) each due and payable on the last day of March and September in each year commencing on 31st March, 1980 and ending on 30th September, 2019:

RESOLVED, That this National Assembly in pursuance of section 4 of the Public Loan Ordinance, 1966, as it has effect by virtue of section 5 of the Guyana Independence Order, 1966, approve of the raising, from the Government of Canada, for the acquisition of two aircraft together with certain services, materials, and equipment for the Guyana Airways Corporation, of a loan in the sum of \$1,700,000 (Canada) free from interest, commitment or service charges and repayable in eighty semi-annual instalments of \$21,250 (Canada) each due and payable on the last day of March and September in each year commencing on 31st March, 1980, and ending on 30th September, 2019.

Passed by the National Assembly

this 18th day of December, 1969.

F. A. Narain
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Clerk of the National Assembly.