

## SECOND PARLIAMENT OF GUYANA

FIRST SESSION

1969

## RESOLUTION NO. XLIII

WHEREAS the Guyana Electricity Corporation, the Commonwealth Development Corporation, and the Government have agreed that the present Management Agreement between the Guyana Electricity Corporation and the Commonwealth Development Corporation, should come to an end;

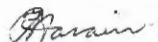
AND WHEREAS it is necessary, as a preliminary, to pay off the existing loan of approximately \$2 m. owed by the G.E.C. to the C.D.C.;

AND WHEREAS it is projected to do this with funds provided by Barclays Bank D.C.O., subject to a Government guarantee of repayment:

RESOLVED, That this National Assembly do authorise the Government to guarantee overdraft facilities up to a limit of \$2 m. to be provided by Barclays Bank for the Guyana Electricity Corporation.

Passed by the National Assembly

this 18th day of December, 1969.

  
F. A. NARAIN

Clerk of the National Assembly.