

SECOND PARLIAMENT OF GUYANA

FIRST SESSION

1969

RESOLUTION NO. XLIV

WHEREAS by Resolution XI of 11th October, 1966, this National Assembly approved that Government should guarantee overdraft facilities to a limit of 1 million dollars for the purpose of interim financing of the housing project undertaken by the Trades Union Council Co-operative Housing Society Limited, for a period of two years from the first advance to the Society;

AND WHEREAS by Resolution XLII of 12th July, 1968, this Assembly authorised an increase in the overdraft limit to 1.5 million dollars;

AND WHEREAS the guarantee period has expired;

AND WHEREAS the Bank is prepared to continue the existing overdraft facilities until completion of the project, provided that Government extends its guarantee for a like period:

RESOLVED, That this Assembly do authorise the Government to extend its guarantee of overdraft facilities to a limit of 1.5 million dollars in relation to the aforementioned housing project until such time as the project is completed.

Passed by the National Assembly

this 18th day of December, 1969.

F. A. Narain
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Clerk of the National Assembly.