



GUYANA.

ACT NO. 17 OF 1970.

PROPERTY TAX (AMENDMENT) ACT, 1970.

I assent.

A. Chung
President

3rd November, 1970.
~~October 1970~~

Arrangement of Sections.

Section

1. Short title and commencement.
2. Amendment of the Principal Ordinance.

AN ACT to amend the Property Tax Ordinance, 1962.

A.D. 1970

Enacted by the Parliament of Guyana:—

1. (1) This Act may be cited as the Property Tax (Amendment) Act, 1970, and amends the Property Tax Ordinance, 1962, hereinafter referred to as the Principal Ordinance.

Short title
and com-
mencement
No. 19 of
1962.

(2) This Act shall be deemed to have come into operation with respect to and from the year of assessment commencing 1st January, 1970.

Amendment
of the
Principal
Ordinance.
No. 19 of
1962

2. The Principal Ordinance is hereby amended in the following respects —

- (a) by the substitution of a colon for the semicolon at the end of the definition of the expression "net property" and the addition thereto of the following proviso —

"Provided that the aggregate value of the debts which may be taken into account shall not —

- (i) in the case of an individual exceed fifty per cent,
(ii) in the case of any other person exceed twenty per cent,

of the value of the property of that individual or other person, as the case may be, on the valuation date, being property which is subject to the provisions of this Ordinance, after making the deductions allowed under subsection (3) of section 12;";

- (b) by the repeal of subsection (4) of section 14;
(c) by renumbering subsection (5) of section 14 as subsection (4) thereof; and
(d) by the addition of the following section immediately after section 14 —

"Special power of Commissioner to require submission of returns.

14A. (1) Notwithstanding anything to the contrary in subsection (2) of section 14, the Commissioner may, by notice in writing, require any person mentioned in that subsection to furnish him with a true and correct return of the net property of that person, irrespective of the value thereof.

- (2) Any person who refuses, fails or neglects to perform any act required by virtue of this section shall be guilty of an offence."

Passed by the National Assembly on the 22nd of October, 1970.

Harain

Clerk of the National Assembly.