

Bill No. 19 of 1960

PUBLISHED 13TH AUGUST, 1960.

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GEORGETOWN TOWN COUNCIL (AMENDMENT) BILL,
1960.

ARRANGEMENT OF SECTIONS.

Section

1. Short title.
2. Insertion of section 116A in Chapter 152.
3. Amendment of section 196 of Chapter 152.

A BILL

Intituled

AN ORDINANCE TO AMEND THE GEORGETOWN TOWN COUNCIL ORDINANCE.

Enacted by the Legislature of British Guiana:—

1. This Ordinance may be cited as the Georgetown Town Council (Amendment) Ordinance, 1960, and shall be construed and read with the Georgetown Town Council Ordinance, hereinafter referred to as the Principal Ordinance, and any Ordinance amending the same.

Short title.
Cap. 152.

2. The Principal Ordinance is hereby amended by the insertion after section 116 of the following section—

Insertion of
section 116A
in Chapter
152.

“Group Pension Scheme and Group Life Plan.”

116A. (1) Notwithstanding the provisions of section 96 of this Ordinance, the Council may institute a contributory Group Pension Scheme and Group Life Plan (hereinafter together referred to as the ‘scheme’), for the benefit of its weekly and daily paid employees and the following provisions shall apply in relation to such scheme —

- (a) every weekly and daily paid employee of the Council who has attained the age of twenty-one years but is under the age of fifty-five years shall join the scheme;
- (b) the Council shall contribute to the scheme in respect of each employee under the scheme, such amount as from time to time constitutes the contribution of the Council thereto in accordance with the terms and conditions governing the scheme;
- (c) notwithstanding the provisions of the Labour Ordinance, the Council shall have power to deduct from the wages of every employee under the scheme, such amount as from time to time constitutes the contribution of the employee thereto in accordance with the terms and conditions governing the scheme, and such amount shall be paid into the scheme.

Cap. 103.

(2) The Council may make rules for the purpose of the administration of the scheme.”

3. Section 196 of the Principal Ordinance is hereby amended by the substitution for the words “one million five hundred thousand dollars in the whole” of the words “three million dollars in the aggregate”.

Amendment
of section 196
of Chapter
152.

OBJECTS AND REASONS

The Georgetown Town Council is desirous of introducing a contributory Group Pension Scheme and Group Life Plan for the benefit of its weekly and daily paid employees, and clause 2 of the Bill seeks to provide for this.

2. The Georgetown Town Council Ordinance, Chapter 152, provides that the Council may raise on loan by the issue of bonds an aggregate amount not exceeding \$1,500,000. This limit was fixed in 1918 and is now inadequate. Clause 3 of the Bill therefore seeks to provide for an increase in this amount up to \$3,000,000.

B. S. RAI,

Ministry of Community Development and Education.

(M.P. L.G. 79/32 II).

(M.P. L.G. 79/12/34).

(Leg. Bill 19/1960)