# Bill No. 1 of 1964 (L.A.)

LEGISLATURE,
Public Buildings,
Georgetown.
3rd January, 1964.

The following Bills which will be introduced in the Legislative Assembly are published for general information.

E. V. VIAPREE,
Acting Clerk of the Legislature.

No. 25

Bill No. 1 of 1964 (L.A.).

## PUBLIC LOAN AND COLONIAL TREASURY BILLS (AMENDMENT) BILL, 1964

Arrangement of Sections.

Section

1.   Short title.

2.   Repeal and re-enactment of section 11 of Chapter 289.

## A BILL

Intituled

AN ORDINANCE to amend the Public Loan and Colonial Treasury Bills Ordinance.

Enacted by the Legislature of British Guiana:—

A.D. 1964.

1.   This Ordinance may be cited as the Public Loan and Colonial Treasury Bills (Amendment) Ordinance, 1964, and shall be construed and read with the Public Loan and Colonial Treasury Bills Ordinance, hereinafter referred to as the Principal Ordinance, and any Ordinance amending the same.

Short Title.

Cap. 289.

2.   Section 11 of the Principal Ordinance is hereby repealed and the following substituted therefor —

Repeal and re-enactment of section 11 of Chapter 289.

"Annual date for exchange.   11. The Minister responsible for finance shall by notice published annually in the Gazette fix a date or dates for the receipt of applications for the exchange of any issue of bearer bonds for registered bonds or for the exchange of any issue of registered bonds for bearer bonds, and bond holders shall transmit their applications to such Minister on or before that date or those dates."

### OBJECTS AND REASONS

Under section 11 of the Public Loan and Colonial Treasury Bills Ordinance, the Governor is empowered to fix annually by proclamation a date or dates for the receipt of applications for the exchange of any bearer bonds issued under the Ordinance for registered bonds and for the exchange of any registered bonds for bearer bonds.

2.   The object of this Bill is to vest in the Minister of Finance the power to fix such dates by notice in the Gazette.

CHARLES JACOB, JR.,
Minister of Finance.

(M.P. T 7/1954 II).
(Bill 1/1964 (L.A.) ).