

THE OFFICIAL GAZETTE 13TH JUNE, 2005

LEGAL SUPPLEMENT – C

BILL No. 8 of 2005

Monday 13th June, 2005

PARLIAMENT OFFICE,
Public Buildings,
Georgetown,
Guyana.

13th June, 2005.

The following Bill which will be passed in the National Assembly is published for general information.

S.E. Isaacs,
Clerk of the National Assembly.



GUYANA

BILL No. 8 of 2005

VALUATION FOR RATING PURPOSES (AMENDMENT) BILL 2005

ARRANGEMENT OF SECTIONS

SECTION

1. Short title.
2. Amendment of section 4 of the Principal Act.
3. Amendment of section 5 of the Principal Act.
4. Amendment of section 7 of the Principal Act.
5. Amendment of section 10 of the Principal Act.
6. Amendment of section 22 of the Principal Act.
7. Amendment of section 25 of the Principal Act.

8. Amendment of section 27 of the Principal Act.
9. Amendment of section 43 of the Principal Act.
10. Amendment of the First Schedule to the Principal Act.
11. Amendment of the Second Schedule to the Principal Act.

**A BILL
Intituled**

AN ACT to amend the Valuation for Rating Purposes Act.

A.D. 2005

Enacted by the Parliament of Guyana:-

**Short title.
Cap. 28:04**

1. This Act, which amends the Valuation for Rating Purposes Act, may be cited as the Valuation for Rating Purposes (Amendment) Act 2005.

**Amendment
of section 4
of the
Principal Act.**

2. Section 4 of the Principal Act is hereby amended in the following respects -

- (a) by the substitution in subsection (4) for the words "District Commissioner" of the words "Regional Executive Officer";**
- (b) by the substitution in subsection (8) for the words "District Commissioner under the District Government Act" of the words "Regional Executive Officer under the Local Democratic Organs Act";**
- (c) by the insertion in the margin of subsection (8) of the following words "No. 12 of 1980."**

**Amendment
of section 5
of the
Principal Act.**

3. Section 5 of the Principal Act is hereby amended in the following respects -

- (a) by the substitution in subsection (6) for the words "one hundred dollars" and "ten dollars" of the words "eight thousand dollars" and "eight hundred dollars", respectively;**
- (b) by the substitution in subsection (7) for the words "five hundred dollars" of the words "forty thousand dollars".**

**Amendment
of section 7
of the
Principal Act.**

4. Section 7 of the Principal Act is hereby amended by the substitution in subsection (2) for the words "two hundred dollars" of the words "sixteen thousand dollars".

**Amendment
of section 10
of the
Principal Act.**

5. Section 10 of the Principal Act is hereby amended in the following respects -

- (a) by the substitution for subsection (1) (a) of the following as subsection (1) (a)-**

Schedule.

"(a) if the list is for the City or a Town, or part thereof, prepare a draft list of the properties therein and the capital value of such properties determined in accordance with the Schedule.";

(b) the deletion of the word "Second" in subsection (1)(b) and in the marginal note thereto.

Amendment
of section 22
of the
Principal Act.

6. Section 22 of the Principal Act is hereby amended by the substitution in subsection (2) for the words "twenty-five dollars" of the words "two thousand dollars".

Amendment
of section 25
of the
Principal Act.

7. Section 25 of the Principal Act is hereby amended by the substitution in subsection (8) for the words "twelve cents" of the words "one thousand dollars".

Amendment
of section 27
of the
Principal Act.

8. Section 27 of the Principal Act is hereby amended by the substitution in subsection (2) for the words "twenty-five dollars" of the words "two thousand dollars".

Amendment
of section 43
of the
Principal Act.

9. Section 43 of the Principal Act is hereby amended by the substitution in subsection (2) for the words "two hundred and fifty dollars" of the words "twenty thousand dollars".

Amendment
of the First
Schedule to
the Principal
Act.

10. The First Schedule to the Principal Act is hereby deleted.

Amendment
of the Second
Schedule to
the Principal
Act.

11. The Second Schedule to the Principal Act is hereby amended by the deletion of the word "Second" in the heading.

EXPLANATORY MEMORANDUM

Clause 2 of the Bill seeks to update the law by amending section 4 of the Valuation for Rating Purposes Act, Cap. 28:04, substituting for the words "District Commissioner under the District Government Act" the words "Regional Executive Officer under the Local Democratic Organs Act 1980".

Clause 5 seeks to amend the Act by deleting the valuation based on the annual rental value of properties in the urban areas. This clause amends section 10 of the Act by creating the valuation standard that is, the capital value standard, for properties in both urban and rural areas. So also with the repeal of the First Schedule by clause 10 and the re-naming of the Second Schedule as the Schedule to the Act there is ushered in as the valuation for all properties urban and rural, the capital value of such properties determined in accordance with the Schedule.

The remaining clauses of the Bill, seek to amend the Valuation for the Rating Purposes Act, Cap. 28:04, by increasing the penalties for various offences thereunder.



Minister of Local Government and Regional Development.

