PARLIAMENT OFFICE, Public Buildings, Georgetown, Gwana.

92-02-26.

The following Bill which will be introduced in the National Assembly is published for general information.

M. B. Henry,
Acting Clerk of the National Assembly.



BILL No. 2 of 1992

BANKING LAWS (AMENDMENT) BILL 1992

ARRANGEMENT OF SECTIONS

SECTION

- 1. Short title.
- 2. Repeal of section 4 of the Principal Act.

A BILL

Intituled

AN ACT to amend the Banking Laws Act 1991.

A. D. 1992 Enacted by the Parliament of Guyana:

Short attle.

1. This Act, which amends the Banking Laws Act 1991, may be cited as the Banking Laws (Amendment) Act 1992.

Repeal of section 4 of the Principal Act.

2. Section 4 of the Principal Act is hereby repealed.

EXPLANATORY MEMORANDUM

This Bill seeks to repeal section 4 of the Banking Laws Act 1991 so as to remove debentures from within the meaning of liquid assets under section 17 (4) of the Banking Act, Cap. 85:01.

C. B. Greenidge, Minister of Finance.