



GUYANA.

BILL NO. 2 OF 1971.

TRADE (AMENDMENT) BILL, 1971.

Arrangement of Sections.

Section

- 1. Short title.
- 2. Amendment of section 5 of the Principal Ordinance.

A BILL

Intituled

AN ACT to amend the Trade Ordinance, 1958.

Enacted by the Parliament of Guyana.

Short title,
No. 34 of
1958.

1. This Act may be cited as the Trade (Amendment) Act, 1971, and amends the Trade Ordinance, 1958, hereinafter referred to as the Principal Ordinance.

Amendment
of section 5
of the
Principal
Ordinance.

2. Section 5 of the Principal Ordinance is hereby amended by the repeal of subsection (4) and the substitution therefor of the following subsection —

“(4) Any person who commits a breach of any order made under this section shall, on summary conviction, be liable to —

(a) a fine of not less than five hundred dollars nor more than one thousand dollars and to imprisonment for not less than three months nor more than twelve months;

(b) a fine of not less nor more than one thousand dollars together with imprisonment for not less nor more than twelve months, on a second or subsequent occasion.”

EXPLANATORY MEMORANDUM

This Bill seeks to amend the Trade Ordinance, 1958, to prescribe more severe penalties for breaches of orders controlling the maximum prices at which specified commodities shall be sold.

In the case of a first offence, the offender will be liable to a minimum fine of \$500 up to a maximum fine of \$1,000 or, alternatively, to imprisonment for a minimum term of three months up to a maximum of twelve months, or to both such fine and imprisonment. On a second or subsequent conviction the monetary penalty will be \$1,000, together with a term of imprisonment of twelve months, without the possibility of the penalty being reduced.

B. RAMSAROOP,
Minister of Trade (Leader of the House).

(Bill No. 2/1971)