

**CHAPTER 209.****BRITISH GUIANA AND TRINIDAD MUTUAL LIFE  
INSURANCE COMPANY.****BY-LAWS**

*made by the Directors under section 58 on the 22nd July, 1948.*

By-laws  
22nd July,  
1948.

1. The seniority of the directors shall be determined in accordance with the date of their election; the re-election of a director at any general meeting for a new term of office shall not be considered as an election so as to affect such seniority.

2. Notice in writing shall be forwarded by the secretary to every director of every meeting of the directors not less than six hours before the time fixed for each meeting; provided that in case of emergency an extraordinary meeting may be convened on shorter notice being given.

3. The directors may grant leave of absence to any director for any period not exceeding six months at any one time, provided that not more than three directors shall be absent from the Colony on leave at one and the same time.

4. The directors may grant leave of absence to the auditors for any period not exceeding six months provided that arrangements satisfactory to the directors are made for auditing the books during such absence.

5. Notwithstanding that a policy has lapsed or become void the directors may, in their absolute discretion, refund the whole or any part of the premiums paid thereon or make any other *ex gratia* payment in respect thereof as they may think fit.

6. If any policy be lost or destroyed, the directors may, in their absolute discretion, issue a duplicate policy upon proof satisfactory to them being produced of such loss or destruction and may require in support of such proof a statutory declaration with or without an indemnity and the payment of the cost of any advertisement deemed necessary, and any other expenses incurred, and may in addition require the payment of a fee not exceeding two dollars.

7. Bills of exchange, cheques and other negotiable instruments may be signed by one director and the secretary or in such manner as the directors may from time to time determine.

8. The secretary or assistant secretary is authorised to receive money, securities or any other property payable to or receivable by the company.

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