# GUYANA AIRWAYS CORPORATION

#### AUDITOR'S REPORT

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary forthe purposes of our audit. In our opinion, proper books of account have been kept by the Corporation so far as appears from our examination of those books.

We have examined the annexed Balance Sheet and Profit and Loss Account which are in agreement with the books and accounts. In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet gives a true and fair view of the state of the Corporation's affairs as at 31st December, 1972 and the Profit and Loss Account gives a true and fair view of the deficit for the year ended 31st December, 1972.

(ORIGINAL) THOMAS, STOLL, DIAS & CO.,)
(SIGNED)

ACCOUNTANTS

ACCOUNTANTS

THOMAS, STOLL, DIAS & CO. ACCOUNTANTS

GUYANA AIRWAYS

R ENDED 31ST DECEMBER, 1972

PROFIT AND LOSS ACCOUNT FOR THE

								LUSS ACCOUNT FOR THE									
1971	Direct Allocated	Int1L								Aircraft	Int <sup>1</sup> I						
	Cost	Leased DC6	Dakota	Caribou	Twin Otter	Grumman	Cessna	Total		Revenue	Leased DC6	Dakota	Carou	Twin Otter	Grumman	Cessna	Total
, \$		\$	\$	3	3	\$	<b>\$</b>	\$			č4.	Ġ.		\$	\$	\$	
<b>,</b> "	Wet Lease	129,753.56						129,753.56		Passages		165,663.36	247,6.26	366,964.65		9,340.80	789,605.07
190,047.50	A/Craft Insurance	6, 2 <b>73.7</b> 8	20, 122, 73	97,187.97	35,686.68	1,055,66	788,75	161,115.57		Excess Baggage		3 <b>,5</b> 35,98	3,3.75	8,727.57		103.90	15,728.20
305,577.16	Fuel & Oil	40,856.70	104,033.84	107,759,80	48,513.82	2,891.14	4,112.95	308,168.25		Freight	279,195.72	563,598.23	322,2.91	81,526.47		611.15	1,247,217.48
216, 284.57	Consumption of				-	,	•	,									45 410 05
	<b>Engines</b>		90 <b>,3</b> 46 <b>,</b> 30	59,172,29	60,032.40	1,304,64	6,207.24	217,062.87		Mail		7,875.81	10,2,69	28,325,75		989.00	47,412.25
389,912.21	Consumption of						•										500 000 40
	Spares		52,465,04	164,808.34	68,299,42	4, 169, 20	2,229,83	291,971.83		Charters		215,147.22	250,6.41	66,888.80	17,184.70	30,265.27	580,099.40
45,070.97	Landing Fees	678.05	2,034.71	5,223.28	11,943.47		191.95	20,071.46		Landing Fees		707.91					707.91
114,235,17	Miscellaneous	41,168.93	6,051,94	667.02	2,012.93		307,70	50,208.52	2,957.50	Miscellaneous		12,302.98	10,5.59	2,019.91		36,51	24,888.99
5,644.57	Licences		2,159.60	1,681.70	671.17	204.43	84.90	4,801.80									
6 <b>54.</b> 00	O Outside Repairs			58,00				58,00									
																	0 705 (50 70
\$1,267,426.15		\$218,731.02	277,214,16	436,558,40	227,159.89	9,625.07	13,923.32	1,183,211.86			\$279,195.72	968,831.49	844,61.61	554,453.15	17,184.70	41,346.63	2,705,659.30
																	2 705 74
	UNALLOCATED COST	<u>TS</u>							1,833.13	Chartered Airc	craft Revenue						3,795.74
698,756,26	Operations					5	575 <b>,\$3</b> 4.12		56,059.74	Loss on Aircra	ft Operations	s carried do	νn				
512,531,84	Engineering					4	114,559,87										
156,091.81	Avionics & Electri	ical				1	150,076,08										
<u>298,878.15</u>	Ground Services					3	311,142,75	1,451,112,82									
2,933,684.21							-	0 634 304 60									
2,330,004,21	Profit on A ircrat	ft Operation	oarried down					2,634.324.68									
<u>-</u>	From ton A moral	it operation	Carried down	•				<u>75, 130, 36</u>									
2,933,684.21								2,709,455.04									
356 059.74	Loss on Aircraft (	Oneration Brow	ught Down							Profit on Ai	rcraft Operat	tion Brought	Down				<b>75,</b> 130 <b>.</b> 36
000,000,11	2000 011 1111 01 21 0	open and one are or	25 201111							7 1 01 1 1 011 1 1 1	rolate opera	vi di Di dagiiv	201111				
90.446.80	Engineering						73 157 63			Commissions	Receivable					506,311.23	
•	Engineering Ground Services						<b>7</b> 3 <b>,157.63</b>			Commissions Handling Cha						506,311.23 311,443.39	
199,252.10	Ground Services					2	207,428.50			Handling Cha	irge <b>s</b>					•	
199,252.10 301,105,07	Ground Services Commercial					2	207,428.50			Handling Cha Rent & Truck	arges king	Des.				311,443.39	
199,252.10 301,105.07 134,492.45	Ground Services Commercial Finance & Accounts	5				2 3 1	207,428.50 319,131.95 157,297.58			Handling Cha Rent & Truck Engineering	arges king Service Charg	ges				3 <b>11,443.3</b> 9 54,661.34	
199,252.10 301,105,07 134,492,45 238,552,07	Ground Services Commercial	S				2 3 1	207,428.50	99 <b>7</b> 15 <b>7</b> 98		Handling Cha Rent & Truck	arges king Service Charg	ges				311,443,39 54,661,34 169,303,79	1,086,030.69
199,252.10 301,105.07 134,492.45	Ground Services Commercial Finance & Accounts	5				2 3 1	207,428.50 319,131.95 157,297.58	99 <b>7,</b> 15 <b>7.</b> 98		Handling Cha Rent & Truck Engineering	arges king Service Charg	ges				311,443,39 54,661,34 169,303,79	1,086,030.69
199,252,10 301,105,07 134,492,45 238,552,07 963,848,49	Ground Services Commercial Finance & Accounts Management		is Years			2 3 1	207,428.50 319,131.95 157,297.58	99 <b>7,</b> 15 <b>7.</b> 98		Handling Cha Rent & Truck Engineering Miscellaneou	arges king Service Charg as					311,443,39 54,661,34 169,303,79	1,086,030.69 86 <b>7.5</b> 6
199,252,10 301,105,07 134,492,45 238,552,07 963,848,49	Ground Services Commercial Finance & Accounts Management  Expenditure Relati	ve to Previou				2 3 1	207,428.50 319,131.95 157,297.58			Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di	arges king Service Charg s sposal of Ass	se <b>ts</b>	rs			311,443,39 54,661,34 169,303,79	
199,252,10 301,105,07 134,492,45 238,552,07 963,848,49	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop	ve to Previou certy Tax = Ye	ear 1972	Carried Down		2 3 1	207,428.50 319,131.95 157,297.58	30 ,660,20	<b>477.</b> 100.98	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expendi <b>ture</b>	erges  king  Service Charges  sposal of Ass  Relative to F	sets Pre <b>v</b> ious Yean		Down		311,443,39 54,661,34 169,303,79	867.56
199,252,10 301,105,07 134,492,45 238,552,07 963,848,49 34,173,77	Ground Services Commercial Finance & Accounts Management  Expenditure Relati	ve to Previou certy Tax = Ye	ear 1972	Carried Down		2 3 1	207,428.50 319,131.95 57,297.58 240,142.32	30 ,660,20 141,382,35	<u>477,1∞,98</u>	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expendi <b>ture</b>	arges king Service Charg s sposal of Ass	sets Pre <b>v</b> ious Yean		Down		311,443,39 54,661,34 169,303,79	867 <b>.</b> 56 7 <b>,</b> 171 <b>.</b> 92
199,252,10 301,105,07 134,492,45 238,552,07 963,848,49	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop	ve to Previou certy Tax = Ye	ear 1972	Carried Down		2 3 1	207,428.50 319,131.95 57,297.58 240,142.32	30 ,660,20	477,100,98 1,354,082.00	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expendi <b>ture</b>	erges  king  Service Charges  sposal of Ass  Relative to F	sets Pre <b>v</b> ious Yean		Down		311,443,39 54,661,34 169,303,79	867.56
199,252.10 301,105,07 134,492,45 238,552,07 963,848.49 34,173.77	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop Profit before Depr	ve to Previou perty Tax = Ye reciation & Ob	ear 1972 osolescence			2 3 1	207,428.50 319,131.95 57,297.58 240,142.32	30 ,660,20 141,382,35		Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expendi <b>ture</b> Loss before	erges king Service Charges s sposal of Ass Relative to F Depreciation	sets Previous Yean & Obsolescen	nce Carred			311,443,39 54,661,34 169,303,79	867.56 7,171.92
199,252.10 301,105,07 134,492,45 238,552,07 963,848.49 34,173.77 1,354,082.00 477,100.98	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop Profit before Depre	ve to Previou perty Tax = Ye reciation & Ob	ear 1972 osolescence			2 3 1 2	207,428.50 319,131.95 157,297.58 240,142.32	30 ,660,20 141,382,35	1,354,082.00	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expenditure Loss before	riges  king Service Charges  sposal of Ass Relative to F Depreciation	sets Previous Yean & Obsolescen on & Obsolesc	nce Carred cence Brugi			311,443,39 54,661,34 169,303,79	867.56 7,171.92 1,169,200.53
199,252.10 301,105,07 134,492,45 238,552,07 963,848.49 34,173.77 1,354,082.00 477,100.98 418,842.31	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop Profit before Depre	ve to Previou perty Tax = Ye reciation & Ob	ear 1972 osolescence			2 3 1 2	207,428.50 319,131.95 157,297.58 240,142.32	30 ,660,20 141,382,35 1,169,200,53		Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expenditure Loss before	erges king Service Charges s sposal of Ass Relative to F Depreciation	sets Previous Yean & Obsolescen on & Obsolesc	nce Carred cence Brugi			311,443,39 54,661,34 169,303,79	867.56 7,171.92
199,252.10 301,105,07 134,492,45 238,552,07 963,848.49 34,173.77 1,354,082.00 477,100.98 418,842.31	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop Profit before Depre	ve to Previou perty Tax = Ye reciation & Ob	ear 1972 osolescence			2 3 1 2	207,428.50 319,131.95 157,297.58 240,142.32	30 ,660,20 141,382,35	1,354,082.00	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expenditure Loss before	riges  king Service Charges  sposal of Ass Relative to F Depreciation	sets Previous Yean & Obsolescen on & Obsolesc	nce Carred cence Brugi			311,443,39 54,661,34 169,303,79	867.56 7,171.92 1,169,200.53 141,382.35 265,558.22
199,252.10 301,105,07 134,492,45 238,552,07 963,848.49 34,173.77 1,354,082.00 477,100.98 418,842.31 88,219.92	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop Profit before Depre	ve to Previou perty Tax = Ye reciation & Ob	ear 1972 osolescence			2 3 1 2	207,428.50 319,131.95 157,297.58 240,142.32	30 ,660.20 141,382.35 1,169,200.53	1,354,082,00 984,163,21	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expenditure Loss before	riges  king Service Charges  sposal of Ass Relative to F Depreciation	sets Previous Yean & Obsolescen on & Obsolesc	nce Carred cence Brugi			311,443,39 54,661,34 169,303,79	867.56 7,171.92 1,169,200.53
199,252.10 301,105,07 134,492,45 238,552,07 963,848.49 34,173.77 1,354,082.00 477,100.98 418,842.31 88,219.92 984,163.21	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop Profit before Depre	ve to Previou perty Tax = Ye reciation & Ob ciation & Obso	ear 1972 osolescence			2 3 1 2	207,428.50 319,131.95 157,297.58 240,142.32	30 ,660.20 141,382.35 1,169,200.53 406,940.57 406,940.57	984,163,21	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expenditure Loss before	riges king Service Charges sposal of Ass Relative to F Depreciation	sets Previous Year & Obsolescer on & Obsolescer & Obsolescer	nce Carred cence Brugi			311,443,39 54,661,34 169,303,79	867.56 7,171.92 1,169,200.53 141,382.35 265,558.22
199,252.10 301,105,07 134,492,45 238,552,07 963,848.49 34,173.77  1,354,082.00 477,100.98 418,842.31 88,219.92 984,163.21 1,367,473.51	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop Profit before Depre Obsolescence Depreciation  Loss Brought Forwa	ve to Previou perty Tax = Ye reciation & Ob ciation & Obso	ear 1972 osolescence			2 3 1 2	207,428.50 319,131.95 157,297.58 240,142.32	30 ,660.20 141,382.35 1,169,200.53	1,354,082,00 984,163,21	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expenditure Loss before Profit befor Loss after D	sposal of Ass Relative to F Depreciation	sets Previous Year & Obsolescer on & Obsolescer & Obsolescer of Guyana	nce Carred cence Braugi ce			311,443,39 54,661,34 169,303,79	867.56 7,171.92 1,169,200.53 141,382.35 265,558.22 406,940,57
199,252.10 301,105,07 134,492,45 238,552,07 963,848.49 34,173.77  1,354,082.00 477,100.98 418,842.31 88,219.92 984,163.21 1,367,473.51	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop Profit before Depre Obsolescence Depreciation  Loss Brought Forwa Loss for the year	ve to Previous perty Tax = Ye reciation & Obsistion & Obsistion	ear 1972 osolescence olescence Bro	ought Down		3 1 2 2	207,428.50 319,131.95 157,297.58 240,142.32 310,855.47 96,085.10	30 ,660.20 141,382.35 1,169,200.53 406,940.57 406,940.57	984,163.21 984,163.21 150,000.00	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expenditure Loss before Profit befor Loss after D	sposal of Ass Relative to F Depreciation	sets Previous Year & Obsolescer on & Obsolescer & Obsolescer of Guyana	nce Carred cence Braugi ce			311,443,39 54,661,34 169,303,79	867.56 7,171.92  1,169,200.53  141,382.35 265,558.22  406,940,57  477,400.00
199,252.10 301,105,07 134,492,45 238,552,07 963,848.49 34,173.77  1,354,082.00 477,100.98 418,842.31 88,219.92 984,163.21 1,367,473.51	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop Profit before Depre Obsolescence Depreciation  Loss Brought Forwa Loss for the year Add - Provision fo	ve to Previous erty Tax = Ye reciation & Observation & Observation & Observation	ear 1972  psolescence Brook of the Science Brook of	ought Down (Increase)		3 1 2	207,428.50 319,131.95 157,297.58 240,142.32 310,855.47 96,085.10 365,558.22 21,627.90	30 ,660.20 141,382.35 1,169,200.53 406,940.57 406,940.57	984,163,21	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expenditure Loss before Profit befor Loss after D	sposal of Ass Relative to F Depreciation	sets Previous Year & Obsolescer on & Obsolescer & Obsolescer of Guyana	nce Carred cence Braugi ce			311,443,39 54,661,34 169,303,79	867.56 7,171.92 1,169,200.53 141,382.35 265,558.22 406,940,57
199,252.10 301,105,07 134,492,45 238,552,07 963,848.49 34,173.77  1,354,082.00 477,100.98 418,842.31 88,219.92 984,163.21 1,367,473.51	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop Profit before Depre Obsolescence Depreciation  Loss Brought Forwa Loss for the year Add - Provision fo	ve to Previous perty Tax = Ye reciation & Obsistion & Obso	ear 1972  psolescence Brook of the Science Brook of	ought Down (Increase)		3 1 2	207,428.50 319,131.95 157,297.58 240,142.32 310,855.47 96,085.10	30 ,660.20 141.382.35 1,169,200.53 406.940.57 406.940.57 2,201,636.72	984,163.21 984,163.21 150,000.00	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expenditure Loss before Profit befor Loss after D	sposal of Ass Relative to F Depreciation	sets Previous Year & Obsolescer on & Obsolescer & Obsolescer of Guyana	nce Carred cence Braugi ce			311,443,39 54,661,34 169,303,79	867.56 7,171.92 1,169,200.53 141,382.35 265,558.22 406,940,57 477,400.00
199,252.10 301,105,07 134,492,45 238,552,07 963,848.49 34,173.77  1,354,082.00 477,100.98 418,842.31 88,219.92 984,163.21 1,367,473.51	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop Profit before Depre Obsolescence Depreciation  Loss Brought Forwa Loss for the year Add - Provision fo	ve to Previous perty Tax = Ye reciation & Obsistion & Obso	ear 1972  psolescence Brook of the Science Brook of	ought Down (Increase)		3 1 2	207,428.50 319,131.95 157,297.58 240,142.32 310,855.47 96,085.10 365,558.22 21,627.90	30 ,660.20 141,382.35 1,169,200.53 406,940.57 406,940.57	984,163.21 984,163.21 150,000.00	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expenditure Loss before Profit befor Loss after D	sposal of Ass Relative to F Depreciation	sets Previous Year & Obsolescer on & Obsolescer & Obsolescer of Guyana	nce Carred cence Braugi ce			311,443,39 54,661,34 169,303,79	867.56 7,171.92  1,169,200.53  141,382.35 265,558.22  406,940,57  477,400.00 2,075,046.18
199,252.10 301,105,07 134,492,45 238,552,07 963,848.49 34,173.77  1,354,082.00 477,100.98 418,842.31 88,219.92 984,163.21 1,367,473.51	Ground Services Commercial Finance & Accounts Management  Expenditure Relati Provision for Prop Profit before Depre Obsolescence Depreciation  Loss Brought Forwa Loss for the year Add - Provision fo	ve to Previous perty Tax = Ye reciation & Obsistion & Obso	ear 1972  psolescence Brook of the Science Brook of	ought Down (Increase)		3 1 2	207,428.50 319,131.95 157,297.58 240,142.32 310,855.47 96,085.10 365,558.22 21,627.90	30 ,660.20 141.382.35 1,169,200.53 406.940.57 406.940.57 2,201,636.72	984,163.21 984,163.21 150,000.00	Handling Cha Rent & Truck Engineering Miscellaneou Profit on Di Expenditure Loss before Profit befor Loss after D	sposal of Ass Relative to F Depreciation	sets Previous Year & Obsolescer on & Obsolescer & Obsolescer of Guyana	nce Carred cence Braugi ce			311,443,39 54,661,34 169,303,79	867.56 7,171.92 1,169,200.53 141,382.35 265,558.22 406,940,57 477,400.00

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				GUYANA	AI RWAYS
P	•			BALANCE SHEET	AS AT 31ST
1971	LIABILITIES	<b>.</b>			1971
\$	CAPITAL		\$	\$	\$
8,651,044.09	Guyana State Corporation - Equity - Note		8,300,619.22		167,452.13 4,687,063.66
2,201,636.72	Less: Profit & Loss Ac ount (Defic	cit)	2,075,046,18		748, 366, 70
6,449,407.37	Net Capital			6,225,573.04	316,943,32 72,631.50
_	Short Term Loman - Cha e Manhattan (	Bank, N.A.		416,666.66	5,992,457.31
	CURRENT LIABILITIES				
462,380.16 314,855.86 389,640.05 130,084.11 1,297,410.18	Sundry Creditors & Credit Balances British West Indian Airways Ltd. British Overseas Airways Corporation Accrued Expenses  Provision for Property Tax - Note	on	400,343,74 221,123,64 744,778,02 35,819,13	1,402,064.53 *** 94,283.54	1,400.00 900.00 516.00 2,816.00
					105,609.87 917,658.82 548,539.99 4,759.54 1,576,568.22
					85,972.81 60,091.78 146,064.59
\$7,746,817.55				\$8,138,587.77	16,618,11 \$7,746,817.55
	Note I - CAPITAL		\$		
	7% Perpetual Debenture Atkinson Field Development Govt. of Guyana - Loan 1st Twin Otter Aireraft 2nd Twin Otter Aircraft Caribous & Spares Radio Equipment		930,000.00 75,000.00 972,804.00 525,360.00 817,243.98 4,753,992.78 228,218.46 \$8,300,619.22		·

CORPORATION			
DECEMBER, 1972		OBSOLESCENCE	
ASSE	AT COSTS	DEPRECIATION	BAL AN Œ
FIXE ASSETS	\$	\$	\$
Land Buildings	309,198.77	133,967.68	175,231.09
Aircaft	5,850,024.02	1,492,032.02	4,357,992.24
Airf <b>ra</b> me, Engine & Radio Spares	1,166,944.21	447,188,64	719,755,57
ngin ring & Radio - Plant & Equipment	468,538,96	180,616.56	287,922.40
Turniture & Of ice Equipment	180,637,38	1277517730	53,120.08
The state of the s	7,975,343.58	2,381,322.20	5,594,021.38
CAPITAL WORKS IN PROGRESS			
imehri Hangur		31 701 65	
Ogle Nirstrip		31,381.65	+
Other Airstrips Survey		_	
Kaieteur Terminal		145.00	
•			31,526.65
			•
CURRENT ASSETS			
tock and Stores		95,185.31	
oundry Debtors & Debit Balances		1,237,821.22	
ash it Bank		1,015,613,64	
ash n Hand		3,374.84	
			2,351,995.01
PREPAID EXPENSES			
Insurance		76,033.94	
Oth <b>e</b>		85,010,79	
•		00,010,10	161,044.73
DEFERED REVENUE EXPENDITURE			10.304410
Kaieseur Airstrip			-
ACCRIED REVENUE			
Carifta Freight			
			\$8,138,587.77
P			
Note 2 - PROVISION FOR PROPERTY TAX			
	\$		
196 Liability	12,019,29		
197 Liability	2 <b>7,</b> 148 <b>.</b> 30		
197 Liability	24, 455, 75		
197 Liability	36,660,20		
1	\$64.007.E4		
	\$94,283.54		
†			

(As: per Circular No. 12/1973 dated 26th June, 1973, Ref. No. GSC: 1/1/15).

### GUYANA AFRWAYS CORPORATION

### SUMMARY OF DEPARTMENTAL COSTS FOR THE YEAR ENDED

# 31ST DECEMBER, 1972

Operations -		\$576 <b>,75</b> 0 <b>-25</b>	
Less Depreciation of Building and	Contents	1,416,13	\$575,334,12
Engineering -		\$510,848,31	
Less Depreciation of Building and	Contents	23,130,81	\$487,717,50
Avionics & Electrical -		\$176,107.77	
Less Depreciation of Building and	Contents	26,031.69	\$150,076.08
Ground Services -		\$538,653.14	
Less Depreciation of Building and	Contents	20,081.89	\$518,571.25
Commercial -		\$326,147.47	:
Less Depreciation of Building and	Contents	7,015,52	\$319,131.95
Finance & Accounts -		\$166,472.45	
Less Depreciation of Building and	Contents	9,174.87	\$157,297.58
Management -		\$249,376,51	
Less Depreciation of Building and	Contents	9,234.19	\$240,142,32
	TOTAL		\$2,448,270.80