

REPORT OF THE DIRECTOR OF AUDIT ON THE ACCOUNTS OF  
THE TROTMAN TRUST FUND FOR THE YEARS ENDED  
31ST DECEMBER, 1964, 1965 AND 1966.

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THE TROTMAN TRUST FUND FOR THE YEARS ENDED

31ST DECEMBER, 1964, 1965 AND 1966.

The books and accounts of the Trotman Trust Fund for the years ended 31st December, 1964, 1965 and 1966, have been examined under my direction.

Income and Expenditure Account for the year  
Ended 31st December, 1965.

Income

2. Interest - \$4,593.76 - As a result of an error of omission, this amount has been understated by \$642.34.

3. Gross of Income over Expenditure - \$1,790.48 - This amount has been understated by \$642.34, as a result of the comment at paragraph 2, above.

Balance Sheet as at 31st December, 1966.

Assets

4. Trustees - \$76.36 - This amount has been overstated by \$10.00, as a result of an error of commission.

5. Accountant General - \$1,346.48 - As a result of the comment at paragraph 2, above, this amount has been understated by \$642.34.

Liabilities

6. Income Fund - \$23,887.00 - This balance has been understated by \$642.34, as a result of the comment at paragraph 3, above.

7. Unpaid Commission - \$61.60 - As a result of a clerical error, this amount has been overstated by \$10.00.

*X. D. Lankford*  
Director of Audit.

AUDIT DEPARTMENT,  
GEORGETOWN,  
GUYANA.

28TH FEBRUARY, 1968.

ADDIT CERTIFICATE

The attached Balance Sheets have been examined. I have obtained all the information and explanations that I have required, and I certify, as a result of this audit, that the Balance Sheets exhibit a true and fair view of the Fund's affairs as at 31st December, 1964, 1965 and 1966, subject to the observations contained in my Report dated the 28th of February, 1968.

*G. V. Lumb*  
Director of Audit.


ADDIT DEPARTMENT,  
GEORGETOWN,  
GUYANA.

28TH FEBRUARY, 1968.

STATEMENT OF INVESTMENTS HELD BY THE TROTMAN TRUST

FUND AT 31st DECEMBER, 1964

	<u>Face Value</u>		\$	<u>Actual Cost</u>
	s. d.			\$
South Australia 3% 1916 or after	£22,523. 18. 1		108,114. 74	55,176. 52
3 1/2% War Loan	7,646. 18. 10		36,705. 32	22,160. 84
F.C.S.B. Deposit Account	87. 15. 2		421. 24	421. 24
Hand-in-Hand Scrip (Certificate No. 533)	520. 16. 8		2,500. 00	2,500. 00
B.G. Government 3% Bond Ordinance 6 of 1916 20th issue	208. 6. 8		1,000. 00	1,000. 00
do. do. 5th issue	104. 3. 4		500. 00	500. 00
B.G. & Trinidad Mutual Fire Insurance Company Scrip	5. 8. 4		26. 00	26. 00
			<u>149,267. 30</u>	<u>81,784. 60</u>
3/AA J.M.F. Cash on Deposit for Investment				<u>1,156. 38</u>
				<u>82,940. 98</u>

  
 .....  
 Accountant General. 8/2/68  
 Chairman  
 Trotman Trust Fund.

Committee of the

INCOME AND EXPENDITURE ACCOUNT FOR YEAR  
ENDING 31ST DECEMBER, 1964

EXPENDITURE

To Miscellaneous Expenses	10.00
To Clerical Expenses	292.00
To Pensions	1,788.32
To Commissions	3.15
To Balance - Excess of Income over Expenditure	<u>3,015.77</u>
	<u>5,109.24</u>

INCOME

By Interest	5,109.24
	<u>5,109.24</u>

*[Signature]*  
.....  
Accountant General *8/2/68*  
Chairman Committee of the  
Trotman Trust Fund.



BALANCE SHEET AS AT 31ST DECEMBER, 1964

Capital Account		82,864.74	Investments	82,940.98
Income Fund	16,577.22		Trustees	66.36
Add excess of income over expenditure for year	3,015.77	19,592.99	Accountant General	1,972.78
Sundry creditors		10.00	Administrators	15,819.01
Unpaid Commission		39.09	Income accrued outstanding	<u>1,707.69</u>
		<u>102,506.82</u>		<u>102,506.82</u>

I certify that the above is a true statement of the assets and liabilities of the fund at  
31st December, 1964.


Committee of the

*[Signature]*  
.....  
Accountant General  
Chairman  
Trotman Trust Fund.

STATEMENT OF INVESTMENTS HELD BY THE TROTMAN

TRUST FUND AT 31ST. DECEMBER, 1965.

	Face Value			\$. ¢	Actual Cost
South Australia ½ 1916 or after	222,523.	18s.	1d.	108,144.74	55,176.52
½ War Loan	7,646.	18s.	10d.	36,705.32	22,160.84
F.C.S.B. Deposit Account	87.	15s.	2d.	421.24	421.24
Hand-in-Hand Scrip (Certificate No. 533)	520.	16s.	8d.	2,500.00	2,500.00
B.G. Government ½ Bond Ordinance 6 of 1916 20th issue	208.	6s.	8d.	1,000.00	1,000.00
do do 5th issue	108.	3s.	4d.	500.00	500.00
B.G. & Trinidad Mutual Fire Insurance Company Scrip	5.	8s.	4d.	26.00	26.00
				<u>149,267.30</u>	81,784.60
C/AA J.M.F. Cash on Deposit for Investment					<u>1,156.38</u>
					<u>82,940.98</u>

  
 .....  
 Accountant General  
 Chairman, Committee of the  
 Trotman Trust Fund.



INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING

31ST DECEMBER, 1965

EXPENDITURE

To Miscellaneous Expenses	114.28
To Clerical	294.00
To Pensions	2,395.00
To Commission	1,790.48
To Balance - Excess of Income over Expenditure	<u>1,790.48</u>
	<u>4,593.76</u>

INCOME

By Interest	4,593.76
	<u>4,593.76</u>

*[Signature]*  
.....  
Account General  
Chairman, Committee of the  
Trotman Trust Fund.



BALANCE SHEET AS AT / 31st DECEMBER, 1965

Capital Account		82,864.74	Investments	82,940.98
Income Fund	19,592.99		Trustees	66.36
Add excess of Income over expenditure for year	1,790.48	21,383.47	Accountant General	1,338.78
Sundry Creditors		10.00	Administrators	18,242.55
Unpaid Commission		<u>37.41</u>	Income Accrued outstanding	<u>1,706.95</u>
		<u>104,295.62</u>		<u>104,295.62</u>

I certify that the above is a true statement of the assets and liabilities of the fund


at 31st December, 1965.

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Accountant General. 8/2/68  
Chairman, Committee of the  
Trotman Trust Fund.



STATEMENT OF INVESTMENTS HELD BY THE TROTMAN TRUST  
FUND AT 31ST. DECEMBER, 1966.

	<u>Face Value</u>					<u>Actual Cost</u>	
	£	s.	d.	\$	¢	\$	¢
South Australia 3% 1916 or after	22,523.	18	1	108,144.	74	55,176.	52
3½% War Loan	7,646.	18	10	36,705.	32	22,160.	84
P.O.S.B. Deposit Account	87.	15	2	421.	24	421.	24
Hand-in-Hand Scrip (Certificate No.533)	520.	16	8	2,500.	00	2,500.	00
B.G. Government 3% Bond Ordinance 6 of 1916 (20th issue)	208.	6	8	1,000.	00	1,000.	00
do do (5th issue)	104.	3	4	500.	00	500.	00
B.G. & Trinidad Mututal Fire Insurance Company Scrip	5	8	4	26.	00	26.	00
				149,267.	30	81,784.	60
C/AA J.M.F. Cash on Deposit for Investment						1,156.	38
						\$82,940.	98


  
 .....  
 Accountant General.  
 Chairman Committee of the  
 Trotman Trust Fund



BALANCE SHEET AS AT 31ST DECEMBER, 1966

Capital Account		82,864.74	Investments	82,940.98
Income Fund	21,383.47		Trustees	76.36
Add excess of Income over expenditure for year 1966	2,503.53	23,887.00	Accountant General	1,346.48
Sundry Creditors		20.00	Administrators	20,761.67
Unpaid Commission		61.60	Income Accrued outstanding	<u>1,707.85</u>
		<u>106,833.34</u>		<u>106,833.34</u>

I certify that the above is a true statement of the assets and liabilities of the fund  
at 31st December, 1966.

  
.....  
Accountant General 2/8/68  
Chairman, Committee of the  
Trotman Trust Fund.



INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING

31ST DECEMBER, 1966

EXPENDITURE

To Miscellaneous Expenses	10.00
To Clerical Expenses	294.00
To Pensions	2,490.00
To Commission	14.19
To Balance - Excess of Income over expenditure	<u>2,503.53</u>
	<u>5,311.72</u>

INCOME

By Interest	5,311.72
	<u>5,311.72</u>

*T.P.S.*  
.....  
Accountant General *8/2/68*  
Chairman, Committee of the  
Trotman Trust Fund.