

REPORT
OF THE
GUYANA
RICE MARKETING BOARD
FOR THE PERIOD
1ST OCTOBER 1966
TO
30TH SEPTEMBER 1967

THIS REPORT OF THE
 TRANSACTIONS OF THE BOARD FOR THE ACCOUNTING PERIOD
 1ST OCTOBER, 1966, TO 30TH SEPTEMBER, 1967, IS MADE
 IN PURSUANCE OF SECTION 21 (2) OF THE RICE MARKETING
 ORDINANCE, CAP. 249. THE AUDITED BALANCE SHEET AS AT
 30TH SEPTEMBER 1967, AND THE INCOME AND EXPENDITURE
 STATEMENT FOR THE PERIOD ARE APPENDED TO THE REPORT

ACCOUNTS

The accounts disclose that the operations of the Board during the period under review resulted in a trading profit of \$695,196. An amount of \$137,620. was expended on Grants & Aids to the Industry, and there was thus a net excess of Income over Expenditure of \$557,576. This amount was credited to the accumulated deficiency thereby reducing this deficiency to \$2,597,480.

2. The main features of the accounts are set out hereunder:

INCOME AND EXPENDITURE

	\$	%	\$	%
Gross Proceeds of Sales			26,591,752	(100.0)
<u>Less: Cost of Rice Sold</u>			<u>21,690,070</u>	(81.6)
GROSS PROFIT ON SALES			4,901,682	(18.4)
<u>Less: Warehousing,</u>				
Processing, and				
Packaging Expenses	\$ 2,622,558	(9.9)		
General Expenses	<u>1,799,523</u>	(6.7)	<u>4,422,081</u>	(16.6)
			479,601	(1.8)
<u>Add: Other Income</u>			<u>215,595</u>	(.8)
NET TRADING PROFIT			695,196	(2.6)
GRANTS AND AIDS TO INDUSTRY			<u>137,620</u>	(.5)
EXCESS OF INCOME OVER EXPENDITURE			<u>557,576</u>	(2.1)

ASSETS AND LIABILITIES

ASSETS:

Fixed	-	Land, Buildings, Plant, Equipment etc.	\$ 2,577,888	
Current	-	Stocks, Prepaid Expenses Debtors, Cash on Hand, etc.	<u>5,061,191</u>	\$7,639,079

LIABILITIES:

Creditors and Bank Overdrafts	<u>10,236,559</u>
INCOME AND EXPENDITURE ACCOUNT	<u>\$ 2,597,480</u>

N.B: In this Report -

1 bag of paddy	=	140 lb net
1 bag of rice	=	177½ lb. net/180 lb gross
1 ton of paddy or rice	=	2,240 lb. gross

OPERATING COSTS

3. Net operating expenses for the year totalled \$1,657,535 as against \$1,802,630 in the previous year. The total number of bags of rice handled was 1,423,823 as compared with 1,391,610. Operating costs thus worked out at 116.4¢ per bag as against 130.0¢ per bag in the previous year.

PURCHASE AND LOCAL SALE PRICES

4. At the commencement of the year, the purchase and local sale prices for rice and paddy were as follows:

PURCHASE PRICES:

Super	\$20.00	per bag of 180 lb. gross delivered
No. 1	17.00	at the Board's Georgetown Warehouse
No. 2	13.80	do.
No. 3	10.00	do.
Broken	7.20	do.
Unclassified	4.30	do.
White 'A'	19.00	do.
White 'B'	17.00	do.
White 'C'	14.00	do.
White Broken	7.20	do.

LOCAL SALE PRICES:

Super	\$23.95	per bag of 180 lb. gross
Brown 'A'	19.70	do.
Brown 'B'	14.45	do.
White 'A'	22.20	do.
White 'B'	19.70	do.
Brewer's Broken	12.90	do.
Mixed Broken	11.35	do.
Stock Feed	8.10	do.
Pearl Brand	10.60	per carton of 60 lb. net
Indian Maid	8.23	per sack of 50 lb. net

MINIMUM PADDY PRICE \$ 6.30 per bag of 140 lb. net delivered at a rice factory.

PURCHASES AND SALES

5. The quantity of rice purchased by the Board during the period under review was 1,415,146 bags, equivalent to 113,717 tons.

6. Sales of rice by the Board during the period amounted to 1,428,369 bags/114,779 tons, of which 142,492 bags/11,450 tons were sold for local consumption and 1,285,877 bags/103,329 tons were exported.

7. Contractual and non-contractual exports of rice for the year are set out in Tables 'A' and 'B' at Appendix 'F'.

DOMESTIC CONSUMPTION

8. In addition to the quantity of 11,450 tons of rice sold by the Board for local consumption, 449,768 bags equivalent to 36,155 tons were retained by producers for their own consumption. The total domestic consumption of rice thus amounted to 47,605 tons.

9. It was estimated that a further quantity of 26,430 tons of paddy equivalent to 17,000 tons of rice was used for animal feed and seed planting.

CROP RESULTS AND PROSPECTS

10. The 1966 Autumn and 1967 Spring crops yielded 147,600 tons of rice and 20,000 tons of rice respectively, totalling 167,600 tons, for the year.

11. The total availabilities for the year, including the carry over of 24,743 tons from the previous year, thus amounted to 197,144 tons of rice, which were disposed of as follows:

1. TOTAL STOCKS FOR DISPOSAL:

		<u>Tons Rice</u>	
Total Yield of 1966 Autumn and 1967 Spring crops		167,600	
Less: Portion of 1966 Autumn crop harvested early and delivered to mills in September 1966	2,377		
Processing Loss	<u>587</u>	<u>2,964</u>	164,636
Plus: Portion of 1967 Autumn crop delivered to mills in September 1967	7,765		
Carry over from previous crop year	<u>24,743</u>		<u>32,508</u>
			<u>197,144</u>

2. DISPOSALS:

Exports - Rice			103,329
Local Consumption:			
(i) Sales by Board -			
Rice	11,450		
Damaged Rice	282		
Bran	<u>256</u>	11,988	
(ii) Retained by farmers for domestic consumption		36,155	
(iii) Equivalent of Paddy used for animal feed and seed planting (estimated)		<u>17,000</u>	<u>65,143</u>
TOTAL DISPOSALS			168,472

3. CARRY OVER STOCKS AT YEAR-END:

Old Crop - Rice in Board's possession		12,464	
New Crop - Rice in mills	3,996		
Paddy in mills	<u>12,212</u>	<u>16,208</u>	<u>28,672</u>
			<u>197,144</u>

EXPORT MARKETS

12. The West Indian Islands have remained the main export markets for Guyana's rice, with increases in the requirements of some of the territories. There has been a considerable rise in sales to Guadeloupe and Martinique over the last two years and, in spite of penetration of rice from other areas, Guyana's rice continues to hold these markets, in both packaged and bulk form.

13. During the period under review, the Board purchased another "Mira-Pak" Packaging Machine for packaging rice in polyethylene bags, and packaging can now be compared with that of the United Kingdom and the United States of America.

14. Packaging for the Jamaica market has been rising steadily, and there is every indication that this sophisticated territory will be importing more packaged rice than bulk in the near future.

15. During this period, the Connell Rice & Sugar Company, incorporated, sold a further 40,000 tons of rice to new markets, several shipments of which went to Singapore and Hong Kong in addition to West Africa.

CONSTITUTION OF THE BOARD AND EXECUTIVE COMMITTEE

16. At 1st October, 1966, the Board and the Executive Committee were constituted as follows:

BOARD

Chairman:

Mr. E.S. Stoby, O.B.E.

Vice-Chairman

Mr. D. Ramlakhan

Members:

Mr. W.P. D'Abdrade, C.M.G.

Mr. C. Evans

Mr. E. Ambrose

Mrs. M. Levis

Mr. I. R. Sankat

Mr. E.E. Seaton

Mr. R.N. Singh

Mr. E. James

The Permanent Secretary,
Ministry of Trade

EXECUTIVE COMMITTEE

Chairman:

Mr. E.S. Stoby O.B.E.

Vice-Chairman

Mr. D. Ramlakhan

Members:

Mr. W.P. D'Andrade, C.M.G.

Mr. E. Ambrose

The Permanent Secretary,
Ministry of Trade.

17. In March 1967 Mr. W.P. D'Andrade was appointed Deputy Governor of the Bank of Guyana, and Mr. H.O.E. Barker was appointed in his place.

18. On 26th May, 1967, the Board and the Executive Committee were constituted as follows:

BOARD

Chairman:

Mr. H.P. Bayley

Vice-Chairman:

Mr. D. Mahraj

Members:

Mr. H.O.E. Barker

Mr. L.A. Forte

Mr. P.G. Perreira

Mr. T. Persaud

Mr. D. Ramlakhan

Mr. I.R. Sankat

Mr. S. Yearwood

Mr. K. Sankar
The Permanent Secretary,
Ministry of Trade.

EXECUTIVE COMMITTEE

Chairman:
Mr. H.P. Bayley
Vice
Vice-Chairman:
Mr. D. Maraj

Members:
Mr. T. Persaud
Mr. K. Sankar
Mr. D. Ramlakhan

APPENDICES

19. The following Statements are appended to the Report:

- "A" - Audited Accounts as at 30th September, 1967, with Certificates by the Auditors, Messrs. Pannell Fitzpatrick Graham & Crewdson.
- "B" - Analysis of Purchases and Sales.
- "C" - Analysis of Exports.
- "D" - Detailed Statement of Stocks of Rice.
- "E" - Supply and Utilisation of Rice.
- "F" - Contractual and Non-Contractual Exports.
- "G" - Reconciliation of Stocks.
- "H" - Crop Yields.
- "I" - Quality Trends.

- CHAIRMAN

- MANAGER

- SECRETARY

GEORGETOWN, GUYANA.

31st January, 1968.

1967
\$

Current Liabilities

Sundry Creditors		1,069,850
Loans - Govt. of Guyana	2,547,117	
Barclays Bank D.C.O.	1,500,000	
Royal Bank of Canada	<u>1,500,000</u>	
		5,547,117

Overdrafts:-

Barclays Bank D.C.O.	1,730,845	
Royal Bank of Canada	<u>1,888,747</u>	
		<u>3,619,592</u>
		10,236,559

NOTES:

1. Bank Loans \$3,000,000.00

The Government of Guyana has guaranteed the loans made by Barclays Bank D.C.O. and Royal Bank of Canada.

2. Bank Overdrafts \$3,619,592.65

There is a floating charge in favour of Barclays Bank D.C.O. and Royal Bank of Canada on all Fixed Assets, Stocks and Hire Purchase Debts.

\$10,236,559

Balance Sheet As At 30th September 1967

1966 \$		1967 \$	1966 \$
	<u>Fixed Assets</u>		
1,373,581	Lands & Buildings at cost		
2,847,117	Less Depreciation	1,779,222	1,901,754
1,500,000	Plant, Machinery & Sundry Equipment		
1,500,000	at cost less depreciation	758,166	706,079
5,847,117	Construction in Progress	-	46,187
		2,537,388	2,654,020
	<u>Trade Investments</u>		
	At cost less amounts written off:		
2,731,730	Guyana Rice Dev. Co. Ltd. 1,620 shares		
2,189,825	at \$100.00 each fully paid	40,500	40,500
4,921,555			
12,142,253	<u>Current Assets</u>		
	Stocks at the lower of cost and net realizable value		
	Rice	2,590,955	1,218,402
	Bags & Packaging		
	Materials	904,032	873,782
	Sundry Stores, Spares		
	Loose Tools and goods in Transit	769,171	338,102
		4,264,158	2,430,286
	Prepaid Expenses	78,344	113,378
	Sundry Debtors	1,032,193	4,034,388
	Less: Provision for Bad & Doubtful debts	345,312	318,573
		686,881	3,715,815

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GUYANA RICE MARKETING BOARD

Income and Expenditure Account

For the Year Ended 30th September 1967.

		1967	1966
		\$	\$
<u>Sales of Rice viz:</u>			
Local Sales	- Bagged	2,420,366	2,857,879
Local Sales	- Packaged	<u>293,288</u>	<u>207,589</u>
		2,713,654	<u>3,065,468</u>
Export Sales	- Bagged	21,582,216	21,503,706
Export Sales	- Packaged	<u>2,295,882</u>	<u>1,370,557</u>
		23,878,098	<u>22,874,263</u>
		<u>26,591,752</u>	<u>25,939,731</u>
<u>Deduct:</u>			
<u>Cost of rice sold - viz:</u>			
Purchase Cost		21,607,463	25,011,488
do. Regrades		65,962	70,285
Rice Stocks Revaluation		<u>16,645</u>	<u>61,292</u>
		21,690,070	25,143,065
Processing and Packaging		432,856	395,175
Warehousing and Blending		1,234,868	1,334,303
Remilling		9,970	20,906
Grading		41,256	41,476
Fumigating		25,074	17,887
Bags and Twine		<u>878,534</u>	<u>616,550</u>
		24,312,628	27,569,362
		<u>2,279,124</u>	<u>(1,629,631)</u>
<u>Deduct:</u>			
<u>General Expenses - viz</u>			
Administrative Expenses		250,697	275,148
Purchasing Expenses		46,164	42,735
District Supervision		33,462	29,993
Property Expenses		188,468	166,718
Contribution to Employees Pension & Savings Plans & Group Life Insurance		36,755	33,973
Board & Committee Expenses		32,073	18,044
Interest Payable		792,804	499,708
Bad Debts provided for		26,739	-
Stores Obsolescence		91,808	11,179
Commission & Shipping Expenses		274,454	176,541
Miscellaneous		12,809	13,975
Paddy Purchasing & Milling		<u>13,290</u>	<u>-</u>
		1,799,523	1,268,014
		<u>479,601</u>	<u>(2,897,645)</u>

	1967 \$	1966 \$
Brought Forward	479,601	(2,897,645)
<u>Add:</u>		
<u>Other Income - viz:</u>		
Retroactive Increase in Selling Price of rice to Govt. of Trinidad	166,125	-
Paddy Purchasing and Milling	-	2,003
Profit on Sale of Assets	8,505	2,575
Bad Debts Provision	-	61,712
Miscellaneous	<u>40,965</u>	<u>110,625</u>
	<u>215,595</u>	<u>176,915</u>
<u>Net Trading Profit/(Loss)</u>	695,196	<u>(2,720,730)</u>
<u>Grants and Aids to the Industry - viz:</u>		
Grant to Rice Producers Association	45,000	49,208
Loss on Sale of New Bags	(9,363)	-
Pest Control Programme	96,670	85,671
Drainage and Irrigation Relief	-	1,041
Coastal Marine Insurance on Farmers' rice	2,138	3,582
R.M.B. Scholarships	298	8,735
Expenses - Building occupied by the Guyana Rice Producers' Association	1,187	1,241
Grant of Acetic Acid to Millers	<u>1,690</u>	<u>5,432</u>
	<u>137,620</u>	<u>1,154,910</u>
Excess of Income over Expenditure	557,576	-
Excess of Expenditure over Income	<u>-</u>	<u>(2,975,640)</u>

PANNELL FITZPATRICK GRAHAM & CREWDSON

and FITZPATRICK, GRAHAM & CO.

Chartered Accountants

THE DEMERARA LIFE BUILDINGS,

Georgetown,

GUYANA.

15th January, 1968.

REPORT OF THE AUDITORS ON THE ACCOUNTS OF
THE GUYANA RICE MARKETING BOARD
FOR THE YEAR ENDED 30TH SEPTEMBER, 1967

We have examined the Accounts of the Guyana Rice Marketing Board, which are in agreement with the books of the Board, and report that we have obtained all the information and explanations we have required.

We further report that, in our opinion, the foregoing Balance Sheet dated 30th September, 1967, and the Income and Expenditure Account for the year ended on that date, are properly drawn up so as to give respectively a true and correct view of the state of the Board's affairs at 30th September, 1967, and of the excess of expenditure over income for the year then ended, in accordance with generally accepted accounting principles applied on a consistent basis.

PANNELL FITZPATRICK GRAHAM & CREWDSON
CHARTERED ACCOUNTANTS

}
}
}
} AUDITORS

ANALYSIS OF PURCHASES

<u>PURCHASES</u>		
Grades	Bags of 180 lbs	% of Total Purchases
Super	216,726	15.4
Extra No. 1	189	-
No. 1.	453,027	32.1
Extra No. 2	266	-
No. 2	208,703	14.7
No. 3	29,607	2.1
Broken	30,944	2.2
Unclassified	14,566	1.0
White 'A'	172,636	12.2
White 'B'	133,441	9.4
White 'C'	110,225	7.8
White Broken	44,197	3.1
White No. 2.	26	-
White No. 3	11	-
White No. 5	40	-
White No. 6	499	-
White "B"Broken	43	-
TOTAL:	1,415,146	100
EQUIVALENT IN GROSS TONS	113,717	

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<u>Grades</u>
Packaged Parboiled
Packaged White
Super & Pearl Brand
Brown 'A' & First Quality
Brown 'B' & Second Quality
Mixed Broken
Stock Feed
White 'A'
White 'B'
White Broken and Brewers' Broken

APPENDIX 'B'

ES AND SALES FOR PERIOD 1ST OCTOBER 1966 TO 30TH SEPTEMBER 1967

SALES					
Quantity and Proportion of each grade sold Locally and Exported					
Grades	Total Sales	% of Total Sales	SOLD LOCALLY Bags of 180 lb..	%	EXP Bag
Packaged Parboiled	86,161	6.0	10,379	7.2	
Packaged White	982	.1	330	.2	
Super and Pearl Brand	19,229	1.3	48	-	
Brown 'A' & First Quality	699,498	49.0	95,852	67.4	6
Brown 'B' & Second Quality	117,289	8.2	18,913	13.3	
Mixed Brokens	2	-	2	-	
Stock Feed	8,949	.6	8,949	6.3	
White 'A'	4,323	.3	2,748	1.9	
White 'B'	491,736	34.5	5,071	3.6	4
White Brokens and Brewers' Brokens	200	-	200	.1	
TOTAL:	1,428,369	100	142,492	100	1,2
EQUIVALENT IN GROSS TONS	114,779		11,450		1

COMPARATIVE PERCENTAGE OF EACH GRADE SOLD LOCALLY AND EXPORTED

Sold Locally	%	Exported	%	Total Sales	Total %
10,379	12.0	75,782	88.0	86,161	100
330	33.6	652	66.4	982	100
48	.2	19,181	99.8	19,229	100
95,852	13.7	603,646	86.3	699,498	100
18,913	16.1	98,376	83.9	117,289	100
2	100.0	-	-	2	100
8,949	100.0	-	-	8,949	100
2,748	63.6	1,575	36.4	4,323	100
5,071	1.0	486,665	99.0	491,736	100
200	100.0	-	-	200	100
142,492	10.0	1,285,877	90.0	1,428,369	100

Super and Pearl Brand	19,229	1.3	48	.2	19,181	1.5
Brown 'A' & First Quality	699,498	49.0	95,852	67.4	603,646	46.9
Brown 'B' & Second Quality	117,289	8.2	18,913	13.3	98,376	7.7
Mixed Broken	2	-	2	-	-	-
Stock Feed	8,949	.6	8,949	6.3	-	-
White 'A'	4,323	.3	2,748	1.9	1,575	.1
White 'B'	491,736	34.5	5,071	3.6	486,665	37.9
White Broken and Brewers' Broken	200	-	200	.1	-	-
TOTAL:	1,428,369	100	142,492	100	1,285,877	100
EQUIVALENT IN GROSS TONS	114,779		11,450		103,329	

RELATIVE PERCENTAGE OF EACH GRADE SOLD LOCALLY AND EXPORTED

Sold Locally	%	Exported	%	Total Sales	Total %
10,379	12.0	75,782	88.0	86,161	100
330	33.6	652	66.4	982	100
48	.2	19,181	99.8	19,229	100
95,852	13.7	603,646	86.3	699,498	100
18,913	16.1	98,376	83.9	117,289	100
2	100.0	-	-	2	100
8,949	100.0	-	-	8,949	100
2,748	63.6	1,575	36.4	4,323	100
5,071	1.0	486,665	99.0	491,736	100
200	100.0	-	-	200	100
12,492	10.0	1,285,877	90.0	1,428,369	100

	TRINIDAD		BARBADOS		WINDWARD ISLANDS		LEeward ISLANDS
	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.
illed	25,131	7.1	5,084	5.0	2,054	4.5	1,521
	-	-	-	-	-	-	18,600
	329,707	92.8	95,834	94.5	43,550	95.5	12,100
	-	-	-	-	-	-	-
	-	-	484	.5	-	-	-
	256	.1	18	-	-	-	-
	-	-	-	-	-	-	-
	355,094	100	101,420	100	45,604	100	32,221
	28,534		8,150		3,665		2,589

	PACKAGED PARBOILED	
	Bags of 180 lb.	% Total
Trinidad	25,131	33.2
Barbados	5,084	6.7
Windward Islands	2,054	2.7
Leeward Islands	1,521	2.0
Jamaica	39,560	52.2
Guadeloupe	16	-
Martinique	2,197	2.9
Cayenne	-	-
South Vietnam	-	-
West Africa	-	-
Liberia	-	-
Singapore	-	-
Hong Kong	-	-
St. Barthelemy	7	-
London	163	.2
Ship's Stores	49	.1
	75,782	100
EQUIVALENT IN GROSS TONS	6,090	

-	-	-	68,881	99.1	1,575	6.3	172,635	100	-	-
100	160,120	100	69,497	100	24,956	100	172,635	100	97,876	100
	12,867		5,585		2,005		13,873		7,865	

ANALYSIS OF EXPORTS DURING PERIOD 1ST OCTOBER 1966. TO 30TH SEPTEMBER 1967

SHOWING THE PERCENTAGE SHIPPED TO EACH MARKET

PROPORTION OF TOTAL EXPORTS OF EACH GRADE

No of lb.	% Total	FIRST QUALITY		SECOND QUALITY		PEARL BRAND		PACKAGED WHITE		WHITE "A"	
		Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total
-	-	329,707	54.6	-	-	-	-	256	39.2	-	-
-	-	95,834	15.9	-	-	484	100	18	2.3	-	-
-	-	43,550	7.2	-	-	-	-	-	-	-	-
600	99.5	12,100	2.0	-	-	-	-	-	-	-	-
-	-	120,560	20.0	-	-	-	-	-	-	-	-
-	-	600	.1	-	-	-	-	-	-	-	-
-	-	1,010	.2	500	.5	-	-	375	57.5	1,575	100
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	97,876	99.5	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-
63	.3	63	-	-	-	-	-	-	-	-	-
34	.2	223	-	-	-	-	-	3	.5	-	-
697	100	603,647	100	98,376	100	484	100	652	100	1,575	100
502		48,507		7,905		39		52		127	

N.B. All quantities detailed in the above statements have been converted to the equivalent of bags of 180 lb. gross weight irrespective of the actual sizes of shipping containers.

1 Bag First Quality was undelivered at 30/9/67.

ANALYSIS OF EXPORTS DURING PERIOD 1ST OCTOBER 1966. TO 30TH SEP
SHOWING THE PERCENTAGE THAT EACH GRADE FORMED OF THE TOTAL EXPORT

JAMAICA		GUADELOUPE		MARTINIQUE		WEST AFRIC	
% Total	Bags of 180 lb	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.
4.7	39,560	24.7	16	-	2,197	8.8	-
57.7	-	-	-	-	-	-	-
37.6	120,560	75.3	600	.9	1,010	4.0	-
-	-	-	-	-	500	2.0	-
-	-	-	-	-	-	-	-
-	-	-	-	-	375	1.5	-
-	-	-	-	-	1,575	6.3	-
-	-	-	68,881	99.1	19,299	77.4	172,635
100	160,120	100	69,497	100	24,956	100	172,635
	12,867		5,585		2,005		13,873

ANALYSIS OF EXPORTS DURING PERIOD 1ST OCTOBER 1966.
SHOWING THE PERCENTAGE SHIPPED TO

GRADE	PROPORTION OF TOTAL EXPORTS OF							
	% Total	FIRST QUALITY		SECOND QUALITY		PEARL BRAND		PACKAGED
Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.
-	-	329,707	54.6	-	-	-	-	256
-	-	95,834	15.9	-	-	484	100	18
-	-	43,550	7.2	-	-	-	-	-
9,600	99.5	12,100	2.0	-	-	-	-	-
-	-	120,560	20.0	-	-	-	-	-
-	-	600	.1	-	-	-	-	-
-	-	1,010	.2	500	.5	-	-	375
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	97,876	99.5	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
63	.3	63	-	-	-	-	-	-
34	.2	223	-	-	-	-	-	3
8,697	100	603,647	100	98,376	100	484	100	652
2,502		48,507		7,905		39		52

N.B. All quantities detailed in the above statements have been of bags of 180 lb. gross weight irrespective of the actual

1 Bag First Quality was undelivered at 30/9/67.

SINGAPORE		OTHER COUNTRIES		TOTAL
Bags of 180 lb	% Total	Bags of 180 lb	% Total	Bags of 180 lb.
-	-	219	1.4	75,782
-	-	97	.6	18,697
-	-	286	1.8	603,647
-	-	-	-	98,376
-	-	-	-	484
-	-	3	-	652
-	-	-	-	1,575
210,302	100	15,548	96.2	486,665
210,302	100	16,153	100	1,285,878
16,899		1,297		103,329

WHITE "B"		No. of Bags of 180 lb.	Percentage of total exports
Bags of 180 lb.	% Total	each exported	
-	-	355,094	27.6
-	-	101,420	7.9
-	-	45,604	3.5
-	-	32,221	2.5
-	-	160,120	12.5
68,831	14.1	69,497	5.4
19,299	4.0	24,956	2.0
612	.1	612	-
2,688	.6	2,688	.2
172,635	35.5	172,635	13.4
-	-	97,876	7.6
210,302	43.2	210,302	16.4
12,248	2.5	12,248	1.0
-	-	7	-
-	-	289	-
-	-	309	-
486,665	100	1,285,878	100
39,107		103,329	

APPENDIX 'D'

Detailed statement of Rice Stocks on Hand

As At 30th September, 1967.

BULK RICE

<u>Blended Rice:</u>	<u>Bags of 180 lbs</u>
Super	13,866
Brown 'A'	1,542
Brown 'B'	2,825
Mixed Broken	66
Stock Feed	18
White "A"	44
White "B"	11,409
Rice Bran	8
First Quality	49,622
Second Quality	704
Packaged 'B'	1,684
Pearl Brand	7
Guyana White	<u>1,361</u>
	83,156

Unblended Rice:

Super	23,532
No.1	22,497
Extra No.2	49
No.2	10,753
No.3	658
Broken	445
Unclassified	1,159
White 'A'	2,577
White 'B'	1,283
White 'C'	465
White Broken	<u>1,602</u>
	65,020

PACKAGED RICE:

Pearl Brand	(60 lbs ctns)	1,122 cartons	379
Pearl Brand	(25 lbs ctns)	20 cartons	3
Indian Maid	(50 lb Sacks)	899 sacks	253
Indian Maid	(25 lb sacks)	28 sacks	4
N-Rich	(60 lb sacks)	206 sacks	70
Snow Brand	(60 lb ctns)	99 cartons	33
Delite	(60 lb sacks)	2,034 sacks	687
Lascelles	(60 lb sacks)	38 sacks	13
Western	(60 lb sacks)	494 sacks	167
Indian Maid	(60 lb sacks)	1,392 sacks	470
Fay Com	(60 lb sacks)	11,928 sacks	4,026
Eve	(60 lb sacks)	40 sacks	14
Grace	(60 lb sacks)	2,156 sacks	728
Super Sacks	(30 lb sacks)	522 sacks	<u>88</u>
			6,935

Total 155,111

Equivalent in tons 12,464

APPENDIX 'E'

SUPPLY AND UTILISATION OF RICE

Year (Oct/Sept)	Pro duction	Retained by Pro ducers	Animal Feed & Seed +	Deliver- ies to Rice Mar- keting Board	Disposals by Board			Year-end Stocks	
					Board Sales	Exports	Mills	With Board	TOTAL
1949/50							1,289	703	2,532
1950/51	66,420	11,791	17,300	46,570	18,110	28,388	2,588	775	2,363
1951/52	66,667	12,357	7,300	47,426	16,852	31,197	2,172	152	2,324
1952/53	76,038	11,503	5,589	55,981	17,608	36,807	5,137	1,658	6,795
1953/54	79,875	11,471	11,266	57,665	17,725	38,536	4,610	3,062	7,672
1954/55	86,750	11,364	8,958	65,894	18,428	48,494	5,144	2,034	7,178
1955/56	76,454	10,596	9,000	60,194	19,734	41,990	1,808	504	2,312
1956/57	78,309	10,906	8,441	59,560	19,363	40,309	1,210	224	1,434
1957/58	76,822	9,500	8,400	51,963	20,279	21,873	8,169	9,938	18,107
1958/59	75,331	10,419	12,000	56,390	20,148	43,769 ^x	4,691	2,446	7,137
1959/60	122,762	10,951	14,000	92,705	19,757	62,713	9,797	12,589	22,386
1960/61	111,721	10,799	14,000	92,358	19,558	72,343	4,361	12,968	17,329
1961/62	129,292	10,353	14,000	99,013	21,142	88,537	10,287	2,304	12,591
1962/63	143,907	11,685	14,000	111,963	18,283	78,090	16,546	17,664	34,210
1963/64	118,349	10,619	14,000	101,984	15,074	84,787	8,292	19,368	27,660
1964/65	163,929	24,919	15,000	108,877	11,254	101,424	17,406	13,170	30,576
1965/66	146,025	27,597	17,000	109,127	13,657	91,266	9,707	15,036	24,743
1966/67	172,988	36,155	17,000	113,332	11,988	102,329	16,208	12,464	28,672

+ Milled equivalent of paddy estimated as retained for this purpose.

x Plus: 10,000 metric tons paddy, equivalent to 6,000 long tons rice.

APPENDIX 'F'

Table 'A'

CONTRACTUAL EXPORTS DURING CROP YEAR ENDED 30th SEPTEMBER, 1967.

Destination	Bags of 180 lb. Gross	Long Tons
Antigua	16,500	1,326
Montserrat	2,100	169
St. Kitts	12,100	972
Dominica	5,670	455
Grenada	15,810	1,271
St. Lucia	8,000	643
St. Vincent	14,070	1,131
Barbados	95,834	7,701
Trinidad	329,707	26,494
Jamaica	120,560	9,688
TOTAL	620,351	49,850

Table 'B'

NON-CONTRACTUAL EXPORTS DURING CROP YEAR ENDED 30TH SEPTEMBER, 1967.

Destination	Packaged rice (Long Tons)	Bulk Quantity (Long Tons)	Rice Grade
Barbados	410	39	Pearl Brand
Trinidad	2,040	-	
Jamaica	3,179	-	
Antigua	48	-	
Montserrat	1	-	
St. Kitts	73	-	
Dominica	26	-	
Grenada	56	-	
St. Lucia	65	-	
St. Vincent	18	-	
Guadeloupe	1	5,584	White 'B' and F.O. White A&B, First & Second Quality. White 'B' White 'B' White 'B' Second Quality White 'B' White 'B'
Martinique	207	1,798	
Cayenne	-	49	
South Vietnam	-	216	
West Africa	-	13,873	
Liberia	-	7,865	
Singapore	-	16,899	
Hong Kong	-	984	
St. Barthelemy	1	-	
London	13	10	
Ship's Stores	4	20	Super and F.O. Super and F.O.
TOTAL:	6,142	47,337	

APPENDIX 'G'RECONCILIATION OF STOCKS30th September, 1967.

	<u>Tons</u>	<u>Tons</u>	<u>Tons</u>
Stock on Hand at 1.10.66			,15,036
<u>Add:</u> Purchased during year		113,717	
<u>Less:</u> Bond Sweepings Processed and recorded as purchased to bring into stock		<u>385</u>	<u>113,332</u>
			128,368
<u>LESS:</u> Local Sales during year:-			
Rice	11,450		
Sweepings and Damaged rice	<u>282</u>		
Rice Bran	<u>256</u>	11,988	
Exports		<u>103,329</u>	<u>115,317</u>
			13,051
<u>LESS:</u> Stocks on Hand at 30.9.67			<u>12,464</u>
		Processing Loss:	<u>587</u>

DETAILS OF PROCESSING LOSS

	<u>Tons</u>	<u>Tons</u>	<u>Tons</u>
Stocks shortages paid for by Sundry persons		5.6	
Lost overboard in loading & discharging		.3	
Donations and Display		<u>1.5</u>	7.4
Loss in Weight during Handling & Storage		1,336.5	
Stock Shortages		<u>89.9</u>	
		1,246.6	
<u>LESS:</u> Sweepings recovered and processed	385.0		
Sweepings and Damaged Rice sold	<u>282.0</u>	<u>667.0</u>	<u>579.6</u>
			LOSS: <u>587.0</u>

CROP YIELDS

Period	Autumn or Spring Crop	Acreage Planted	Acreage Reaped	Esti- mated yield in paddy	Esti- mated yield in rice	Total estimated yield for Crop Year in paddy	Total estimated yield for Crop Year in rice
				Tons	Tons	Tons	Tons
Crop Year ended 30.9.46	1945 Autumn 1946 Spring	79,214 8,953	79,214 15,140	89,780 11,347	53,868 6,804	101,127	60,672
do. 30.9.47	1946 Autumn 1947 Spring	85,623 4,069	85,623 12,016	96,113 4,184	57,668 2,511	100,297	60,179
do. 30.9.48	1947 Autumn 1948 Spring	88,886 8,685	88,886 17,711	89,800 5,830	53,880 3,500	95,630	57,380
do. 30.9.49	1948 Autumn 1949 Spring	67,058 9,000	75,478 16,544	93,801 8,640	56,280 5,182	102,441	61,462
do. 30.9.50	1949 Autumn 1950 Spring	87,631 -	86,377 9,379	103,865 3,999	62,322 2,400	107,864	64,772
do. 30.9.51	1950 Autumn 1951 Spring	83,668 -	93,637 20,009	98,903 11,791	59,345 7,075	110,694	66,420
do. 30.9.52	1951 Autumn 1952 Spring	100,249 -	96,863 17,515	101,138 9,970	60,685 5,982	111,108	66,667
do. 30.9.53	1952 Autumn 1953 Spring	133,301 -	- 21,000	113,552 13,167	68,138 7,900	126,719	76,038
do. 30.9.54	1953 Autumn 1954 Spring	111,446 -	111,100 19,328	118,977 14,125	71,400 8,475	133,102	79,875
do. 30.9.55	1954 Autumn 1955 Spring	130,075 -	- 17,025	133,479 11,105	80,087 6,663	144,584	86,750
do. 30.9.56	1955 Autumn 1956 Spring	125,906 -	- 17,559	118,304 9,051	71,023 5,431	127,355	76,454
do. 30.9.57	1956 Autumn 1957 Spring	118,470 -	- 15,485	121,732 8,783	73,039 5,270	130,515	78,309
do. 30.9.58	1957 Autumn 1958 Spring	136,990 -	- -	97,940 15,865	58,764 9,519	113,805	68,283
do. 30.9.59	1958 Autumn 1959 Spring	155,140 -	- -	146,035 3,458	87,621 2,075	149,493	89,696
do. 30.9.60	1959 Autumn 1960 Spring	179,180 24,932	- -	169,660 17,622	101,796 10,573	187,282	112,369
do. 30.9.61	1960 Autumn 1961 Spring	195,275 -	- -	181,890 20,708	109,134 12,425	202,598	121,559
do. 30.9.62	1961 Autumn 1962 Spring	226,304 35,973	- -	201,291 27,915	111,598 16,749	229,206	128,347
do. 30.9.63	1962 Autumn 1963 Spring	230,000 42,000	219,856 35,000	195,423 29,314	121,300 18,195	224,742	139,495
do. 30.9.64	1963 Autumn 1964 Spring	175,000 65,000	166,145 32,933	140,167 50,807	87,000 31,349	190,974	118,349
do. 30.9.65	1964 Autumn 1965 Spring	266,000 50,000	240,000 -	225,000 30,000	144,643 19,286	255,000	163,927
do. 30.9.66	1965 Autumn 1966 Spring	236,514 25,000	234,000 -	208,444 23,333	134,000 15,000	231,777	149,000
do. 30.9.67	1966 Autumn 1967 Spring	266,078 76,288	262,923 75,797	227,077 30,768	147,600 20,000	257,845	167,600

783
773

APPENDIX 'I'

QUALITY TRENDS.
Parboiled Rice

Crop Year	Extra Super %	Super %	Extra No. 1 %	No. 1. %	Extra No. 2. %	No. 2. %	No. 3. %	Other Grades %	Total %
1961/62	-	14.2	20.7	27.5	15.5	12.8	1.7	7.6	100
1963/63	.1	27.9	36.4	23.1	5.2	2.3	.7	4.3	100
1963/64	-	28.3	37.2	21.5	4.6	3.2	1.7	3.5	100
1964/65	-	15.8	27.1	22.5	15.0	11.1	2.8	5.7	100
1965/66	-	15.6	26.6	24.1	8.6	14.0	6.4	4.7	100
1966/67	-	22.7	-	47.5	-	21.9	3.1	4.8	100

White Rice

Crop Year	White No. 1 %	White No. 2 %	White No. 3 %	White No. 4 %	White No. 5 %	White No. 6. %	Other Grades %	Total %
1961/62	10.1	8.4	7.5	8.2	6.5	2.2	57.1	100
1962/63	45.1	22.0	12.8	5.4	3.2	1.2	10.3	100
1963/64	61.1	19.7	7.4	2.0	2.0	.6	7.2	100
1964/65	24.1	31.0	12.8	6.8	4.1	2.2	19.0	100
1965/66	18.8	20.1	27.7	7.7	6.7	3.7	15.3	100

Crop Year	White 'A' %	White 'B' %	White 'C' %	White Bkn. %	White No. 6. %	Total %
1966/67	37.4	28.9	23.9	9.6	.2	100

785
775

GUYANA RICE MARKETING BOARD.

Schedule of Current Assets.

<u>A/c: Ref.</u>	<u>Particulars</u>	<u>Amount</u>
255	Bags & Twine	\$ 755,017.11
249	Packaging Materials	<u>129,014.53</u>
		\$ <u>904,031.64</u>
249	Sundry Stores Spares	\$ 141,972.19
205	Loose Tools	39,637.64
254	Goods in Transit	557,480.82
241	Stationery	<u>30,080.09</u>
		\$ <u>769,170.74</u>
250	Unblended Rice	\$1,032,582.28
251	Blended Rice	1,416,019.74
253	Packaged Rice	<u>142,353.14</u>
		<u>\$2,590,955.16</u>