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REPORT
OF THE
GUYANA
RICE MARKETING BOARD
FOR THE PERIOD
1ST OCTOBER 1967
TO
30TH SEPTEMBER 1968

789
779

THIS REPORT OF THE TRANSACTIONS OF THE BOARD FOR THE ACCOUNTING PERIOD 1ST OCTOBER 1967, TO 30TH SEPTEMBER, 1968, IS MADE IN PURSUANCE OF SECTION 21 (2) OF THE RICE MARKETING ORDINANCE CAP. 249. THE AUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 1968, AND THE INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD ARE APPENDED TO THE REPORT.

ACCOUNTS

The Accounts disclose that the operations of the Board during the period under review resulted in a trading profit of \$3,817,113. An amount of \$267,366. was expended on Grants & Aids to the Industry, and there was thus a net excess of Income over Expenditure of \$3,549,747.

2. The main features of the accounts are set out hereunder:

INCOME & EXPENDITURE

	\$	%	\$	%
Gross Proceeds of Sales			30,276,316	(100.0)
<u>Less: Cost of Rice Sold</u>			<u>22,641,898</u>	(74.8)
GROSS PROFIT ON SALES			7,634,418	(25.2)
<u>Less: Warehousing,</u>				
Processing and				
Packaging expenses	2,164,077	(7.1)		
General Expenses	<u>1,690,813</u>	(5.6)	<u>3,854,890</u>	(12.7)
			3,779,528	(12.5)
<u>Add: Other Income</u>			<u>37,585</u>	(.1)
NET TRADING PROFIT			3,817,113	(12.6)
GRANTS AND AIDS TO INDUSTRY			<u>267,366</u>	(.9)
EXCESS OF INCOME OVER EXPENDITURE			<u>\$ 3,549,747</u>	(11.7)

ASSETS AND LIABILITIES

ASSETS:

Fixed - Land, Building, Plant, Equipment, etc	\$ 2,266,021	
Current - Stocks, Prepaid Expenses Debtors, Cash on Hand, etc	<u>6,662,305</u>	\$ 8,928,326

LIABILITIES:

Creditors	<u>5,268,943</u>
Reserves	<u>\$ 3,659,383</u>

N.B.: In this Report -
 1 Bag of paddy = 140 lb net
 1 Bag of rice = 177½ lb. net/180 lb gross
 1 ton of paddy or rice 2,240 lb. gross.

791
781

OPERATING COSTS

3. Net operating expenses for the year totalled \$2,269,041 as against \$1,657,535 in the previous year. The total number of bags of rice handled was 1,282,830 as compared with 1,423,823 in 1966/67 operating costs thus worked out at 176.9¢ per bag as against 116.4¢ per bag in the previous year.

PURCHASE AND LOCAL SALE PRICES

4. At the commencement of the year, the purchase and local sale prices for rice and paddy were as follows:-

PURCHASE PRICES:

Extra Super	\$ 21.00	per bag of 180 lb. gross
Super	20.00	delivered at the Board's
Extra No. 1.	18.25	Georgetown Warehouse.
No. 1.	17.00	do.
No. 2.	13.80	do.
No. 3.	10.00	do.
Broken	7.20	do.
Unclassified	4.30	do.
White 'A'	19.00	do.
White 'B'	17.00	do.
White 'C'	14.00	do.
White Broken	7.20	do.

BLUE BELLE

Extra Super	\$ 22.00	per bag of 180 lb. gross
Super	21.00	delivered at the Board's
Extra No. 1.	19.25	Georgetown Warehouse.
No. 1.	18.00	do.
Extra White 'A'	21.00	do.
White 'A'	20.00	do.
White 'B'	18.00	do.

LOCAL SALE PRICES

Super	\$ 23.95	per bag of 180 lb. gross
Brown 'A'	19.70	do.
Brown 'B'	14.45	do.
White 'A'	22.20	do.
White 'B'	19.70	do.
Brewer's Broken	12.90	do.
Mixed Broken	11.35	do.
Stock Feed	8.10	do.
Pearl Brand	10.60	per sack of 60 lbs. net weight
Indian Maid	8.23	" " " 50 " " "

MINIMUM PADDY PRICE \$ 6.30 per bag of 140 lb. net delivered at a rice factory.

BLUE BELLE PADDY \$ 6.80 do.

PURCHASES AND SALES

5. The quantity of rice purchased by the Board during the period under review was 1,244,723 bags, equivalent to 100,022 tons.

6. Sales of rice by the Board during the period amounted to 1,320,915 bags/106,086 tons, of which 129,617 bags/10,357 tons were sold for local consumption and 1,191,298 bags/95,729 tons were exported.

7. Contractual and non-contractual exports of rice for the year are set out in Tables 'A' and 'B' at Appendix 'F'.

197
7/8/69

APPENDICES

16. The following Statements are appended to the Report:

- 'A' - Audited Accounts as at 30th September, 1968, with Certificates by the Auditors, Messrs. Pannell Fitzpatrick Graham & Crewdson.
- 'B' - Analysis of Purchases and Sales.
- 'C' - Analysis of Exports.
- 'D' - Detailed Statement of Stocks of Rice.
- 'E' - Supply and Utilisation of Rice.
- 'F' - Contractual and Non-contractual Exports.
- 'G' - Reconciliation of Stocks.
- 'H' - Crop Yields.
- 'I' - Quality Trends.

GAVIN B. KENNARD C.B.E. - CHAIRMAN

H. L. SOBRIAN - MANAGER

NOOR M. KHAN - SECRETARY

GEORGETOWN, GUYANA

OCTOBER 24, 1969.

793
783

DOMESTIC CONSUMPTION

8. In addition to the quantity of 10,357 tons of rice sold by the Board for local consumption, 267,783 bags equivalent to 21,526 tons were retained by producers for their own consumption. The total domestic consumption of rice thus amounted to 31,883 tons.

9. It was estimated that a further quantity of 26,430 tons of paddy equivalent to 17,000 tons of rice was used for animal feed and seed planting.

CROP RESULTS AND PROSPECTS

10. The 1967 Autumn and 1968 Spring crops yielded 100,000 tons of rice and 31,000 tons of rice respectively totalling 131,000 tons for the year.

11. The total availabilities for the year, including the carry over of 28,672 tons for the previous year thus amounted to 154,875 tons of rice which were disposed of as follows:-

1. TOTAL STOCKS FOR DISPOSAL:

	<u>Tons Rice</u>		
Total yield of 1967 Autumn and 1968 Spring Crops		131,000	
<u>Less:</u> Portion of 1967 Autumn crop harvested early and delivered to mills in September 1967	7,765		
Processing Loss	<u>87</u>	<u>7,852</u>	123,148
<u>Plus:</u> Portion of 1968 Autumn crop delivered to mills in September 1968	3,055		
Carry over for previous Crop Year	<u>28,672</u>		<u>31,727</u>
			<u>154,875</u>

2. DISPOSALS:

Exports - Rice			95,729
Local Consumption:			
(i) Sales by Board -			
Rice	10,150		
Damaged Rice	137		
Bran	<u>207</u>	10,494	
(ii) Retained by farmers for domestic consumption		21,526	
(iii) Equivalent of paddy used for animal feed and seed planting (estimated)		<u>17,000</u>	<u>49,020</u>
TOTAL DISPOSALS			144,749

3. CARRY OVER STOCKS AT YEAR-END:

Old Crop - Rice in Board's possession		5,706	
New Crop - Rice in mills	844		
Paddy in mills	<u>3,576</u>	<u>4,420</u>	<u>10,126</u>
			<u>154,875</u>

EXPORT MARKETS

12. The Commonwealth Caribbean Countries have remained the main export markets for Guyana's rice. Price negotiations with these territories in 1968 resulted in price increases which have helped to contribute to the viability of the industry. Contractual exports amounted to 57,023 tons.

The French Islands of Guadeloupe and Martinique have continued to obtain supplies from Guyana despite attempts by other exporting countries to penetrate these markets. Better prices were obtained in 1968 from these customers and exports totalled 7,900 tons.

13. The Board negotiated a new contract with its agents - The Connell Rice and Sugar Company - for the marketing of rice in markets outside of the Caribbean. The efforts of this company resulted in more favourable prices than in 1967 and the export of 22,752 tons of rice to Singapore and West Africa. A further 1,805 tons of high quality was test-marketed in the United Kingdom.

THE BOARD AND EXECUTIVE COMMITTEE

14. The Board and the Executive Committee were constituted as follows:-

<u>BOARD</u>	Mr. Gavin B. Kennard, C.B.E.	Chairman
	Mr. Deeroop Mahraj	Vice Chairman
	Mr. H.O.E. Barker	Member
	Mr. L.A. Forte	"
	Mr. P.G. Perreira	"
	Mr. Thakur Persaud	"
	Mr. D. Ramlakhan	"
	Mr. I.R. Sankat	"
	Mr. K. Sankar	"
	Mr. S.N. Yearwood	"
	Mr. D.I. Yankana	"

EXECUTIVE COMMITTEE

Mr. Gavin B. Kennard, C.B.E.	Chairman
Mr. Deeroop Mahraj	Vice Chairman
Mr. Thakur Persaud	Member
Mr. D. Ramlakhan	"
Mr. K. Sankar	"

15. Mr. H.P. Bayley served briefly on the Board from 1st October to 16th November, 1967, when he left the country and was succeeded by Mr. Kennard.

16. The Board established a number of ad hoc committees to deal with matters such as finance, personnel, and services to farmers. A review of the internal operations of the Board was also undertaken. These efforts resulted in the collection of some debts which were regarded as irrecoverable and in improvement of internal operating procedures and industrial relations. A new agreement with the union - The Rice Workers' Union - was negotiated involving a wage increase and the establishment of improved procedures for the settlement of disputes.

BALANCE SHEET

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\$(2,597,480)

\$ 2,547,117

3,000,000

\$ 5,547,117

\$ 1,069,849

3,619,593

\$ 4,689,442

\$ 7,639,079

NOTES

1

GENERAL RESERVE FUND

LOANS

Government of Guyana - Loan at 8%

\$4,500,000

Banks

CURRENT LIABILITIES

Sundry Creditors and Accruals

\$ 928,943

Bank Overdrafts

2

YANA RICE MARKETING BOARD

APPENDIX 'A'

30TH SEPTEMBER 1968

30. 9. 67

NOTES

3,499,384

FIXED ASSETS

3

\$ 1,779,222

Land & Buildings

\$ 1,660,220

758,166

Plant, Machinery & Sundry Equipment

565,301

\$ 2,537,388

\$ 2,225

4,500,000

\$ 40,500

TRADE INVESTMENT

4

40

CURRENT ASSETS

Stocks and Stores at the lower of

\$ 4,264,158

cost and net realisable value

5

\$ 2,400,406

928,943

78,344

Prepaid Expenses

80,883

686,881

Sundry Debtors

6

782,523

31,808

Cash at Bank and in Hand

7

3,398,494

\$ 5,061,191

\$ 6,662

8,728,327

\$ 7,639,079

\$ 8,928

801
791

APPENDIX 'A'

GUYANA RICE MARKETING BOARD

NOTES ON ACCOUNTS

30TH SEPTEMBER 1968

	<u>1967</u>	<u>1968</u>
1. <u>GENERAL RESERVE FUND</u>		
Excess of Income over Expenditure	\$(2,597,480)	\$ 952,267
Loans written off by Government	-	<u>2,547,117</u>
	<u>\$(2,597,480)</u>	<u>\$ 3,499,384</u>

Subject to parliamentary approval, the Cabinet has agreed that loans by the Government of Guyana totalling \$2,547,117 should be written off the books of the Board, and unpaid interest thereon should be cancelled.

2. <u>BANK OVERDRAFTS</u>		
Barclays Bank D.C.O.	\$ 1,730,846	\$ -
Royal Bank of Canada	<u>1,888,747</u>	<u>-</u>
	<u>\$ 3,619,593</u>	<u>-</u>

There is a floating charge in favour of Barclays Bank D.C.O. and the Royal Bank of Canada over all fixed and floating assets (including Rice Stocks). Total borrowing not to exceed \$8,000,000.00. The Government of Guyana has guaranteed such borrowings to the extent of \$4,000,000.00.

3. <u>FIXED ASSETS</u>	<u>Land & Buildings</u>	<u>Plant & Machinery</u>	<u>Total</u>
<u>Cost</u> at 30th September, 1967	\$ 2,685,273	\$ 2,046,528	\$ 4,731,801
Additions	-	15,083	15,083
Disposals	-	<u>(160,584)</u>	<u>(160,584)</u>
	<u>\$ 2,685,273</u>	<u>\$ 1,901,027</u>	<u>\$ 4,586,300</u>
<u>Depreciation</u> at 30th September 1967	\$ 906,051	\$ 1,288,362	\$ 2,194,413
Accrued year to 30th September 1968	119,002	188,359	307,361
Retired on Disposals	-	<u>(140,995)</u>	<u>(140,995)</u>
	<u>\$ 1,025,053</u>	<u>\$ 1,335,726</u>	<u>\$ 2,360,779</u>
Balance Sheet at 30th September 1968	<u>\$ 1,660,220</u>	<u>\$ 565,301</u>	<u>\$ 2,225,521</u>

803
793

GUYANA RICE MARKETING BOARD

Appendix 'A'

NOTES ON ACCOUNTS

30TH SEPTEMBER 1968

	<u>1967</u>	<u>1968</u>
4. <u>TRADE INVESTMENT</u>		
Guyana Rice Development Co. Ltd.		
1,620 Shares of \$100.00 each at cost	\$162,000	
Less: - Amounts written off	<u>121,500</u>	<u>\$ 40,500</u>
	\$ 40,500	\$ 40,500
5. <u>STOCKS AND STORES</u>		
Rice	2,590,955	1,193,169
Bags and Packaging Material	<u>904,032</u>	<u>1,030,861</u>
	\$ 3,494,987	\$ 2,224,030
Sundry Stores, Spares, Loose Tools and Goods in Transit	<u>769,171</u>	<u>176,376</u>
	\$ 4,264,158	\$ 2,400,406
6. <u>SUNDRY DEBTORS</u>		
Hire Purchase - Agricultural Machinery	17,812	-
Millers - Bags supplied	279,555	218,634
Guyana Credit Corporation -(Rice Crop Loans)	32,732	32,413
Other	<u>702,094</u>	<u>855,560</u>
	\$ 1,032,193	\$ 1,106,607
Less: Provision for Bad & Doubtful debts	<u>345,312</u>	<u>324,084</u>
	\$ 686,881	\$ 782,523
7. <u>CASH AT BANK AND IN HAND</u>		
At Banks	-	\$ 3,361,630
G.P.O. Savings Bank Employees savings	18,008	24,035
Georgetown and Depots	<u>13,800</u>	<u>12,829</u>
	\$ 31,808	\$ 3,398,494

805
795

APPENDIX 'A'
Schedule 1

GUYANA RICE MARKETING BOARD

30TH SEPTEMBER 1968

SCHEDULE TO THE INCOME & EXPENDITURE ACCOUNT

Year Ended
30.9.67

	<u>Cost of Rice Sold</u>	
\$ 21,607,463	Purchase Cost	\$ 22,595,886
65,962	Purchase Cost Regrades	46,012
16,646	Rice Stock Revaluation	-
	Export Sales - Commission Charges & Shipping expenses	<u>215,822</u>
<u>274,454</u>		
\$ 21,964,525	Processing and Packaging	\$ 22,857,720
432,856	Warehousing and Blending	432,192
1,234,868	Remilling (Private Mills)	1,203,398
9,970	Grading	-
41,256	Fumigating	51,226
25,074	Bags and Twine	23,598
<u>878,533</u>		<u>452,663</u>
\$ 24,587,082		\$ 25,021,797
<u> </u>		<u> </u>

General Expenses

250,697	Administrative Expenses	484,769
46,164	Purchasing Expenses	50,435
33,462	District Supervision	40,765
188,468	Property Expenses - Georgetown	349,526
	Contribution to Employees Pension and Savings Plans and Group Life Insurance	31,907
36,755	Severance and Ex Gratia Payments	17,790
-	Board and Committee Expenses	21,853
32,073	Provision for Bad Debts	(21,218)
26,739	Bad Debts written off	64,636
-	Stores Obsolescence	101,389
91,808	Loss on Sale of Assets	15,406
-	Miscellaneous	20,369
12,809	Paddy Purchasing and Milling - Experimental	<u>25,077</u>
<u>13,291</u>		
\$ 732,266		\$ 1,202,704
<u> </u>		<u> </u>

807
797

APPENDIX 'A'

Schedule 2

GUYANA RICE MARKETING BOARD

30TH SEPTEMBER 1968

SCHEDULE TO THE INCOME & EXPENDITURE ACCOUNT

Year Ended
30.9.67

	<u>Other Income</u>	
\$ -	Interest Earned	\$ 3,821
166,125	Retroactive increase in selling price - Trinidad	-
8,505	Profit on Sale of Assets	-
9,363	Profit on Sale of New Bags	-
<u>40,965</u>	Miscellaneous	<u>12,546</u>
\$ 224,958		\$ 16,367

Grants and Aids to the Rice Industry

	<u>Grants to Rice Producers' Association</u>	
20,000	Balance of Grant for 1967	11,485
25,000	Advance on Grant for 1968	40,000
<u>-</u>	Salaries of representatives witnessing the grading of rice	<u>10,048</u>
45,000		61,533
96,670	Pest Control Programme	77,367
-	Loss on Sale of New Bags	13,564
-	Loss on Wet Rice Claims	5,613
2,138	Marine Insurance on Farmers' Rice	7,220
1,690	Grant of Acetic Acid to Millers	2,052
298	R.M.B. Scholarships	3,408
1,187	Expenses - Building occupied by R.P.A.	1,309
<u>-</u>	Blue Belle Rice Programme	<u>95,300</u>
\$ 146,983		\$ 267,366

809
794

APPENDIX 'A'

GUYANA RICE MARKETING BOARD
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH SEPTEMBER 1968

Year Ended 30.9.67		
	<u>Sales</u>	
\$ 2,713,655	Local	\$ 2,517,758
<u>23,878,098</u>	Export	<u>27,758,558</u>
26,591,753		\$ 30,276,316
<u>24,587,032</u>	<u>Deduct</u>	
\$ 2,004,671	Cost of Rice Sold (Schedule 1)	<u>25,021,797</u>
		\$ 5,254,519
	<u>Deduct</u>	
732,266	General Expenses (Schedule 1)	<u>1,202,704</u>
\$ 1,272,405		\$ 4,051,815
	<u>Add</u>	
224,958	Other Income (Schedule 2)	<u>16,367</u>
\$ 1,497,353	Operating Income before charging Interest	\$ 4,068,182
	<u>Deduct</u>	
	<u>Interest Payable</u>	
\$ 536,272	Bank - Loans and Overdrafts	\$ 154,235
	Government of Guyana:-	
63,486	Loan @ 6½%	4,585
193,046	Special Loan (Accrual previous year written back)	(193,046)
<u>-</u>	Loan @ 8%	<u>285,295</u>
\$ 792,804		<u>251,069</u>
\$ 704,559	<u>Excess of Income over Expenditure</u>	\$ 3,817,113
	<u>Deduct:</u>	
146,983	Grants and Aids to the Rice Industry (Schedule 2)	<u>267,366</u>
\$ 557,576	<u>Surplus for the Year</u>	\$ 3,549,747
(3,155,056)	<u>Excess of Expenditure over Income brought forward</u>	<u>(2,597,480)</u>
<u>\$(2,597,480)</u>	<u>Excess of Income over Expenditure carried forward (Note 1)</u>	<u>\$ 952,267</u>

ANALYSIS OF PURC

PURCHASES

<u>Grades</u>	<u>Bags of 180 lbs.</u>	<u>% of Total Purchases</u>
Extra Super	441	-
Super	160,973	12.9
Extra No. 1.	303,981	24.4
No. 1.	285,949	23.0
No. 2.	134,373	10.7
No. 3.	14,501	1.2
Super Broken	127	-
Broken	27,577	2.2
Unclassified	6,300	.5
Extra White 'A'	40	-
White 'A'	166,444	13.4
White 'B'	97,077	7.8
White 'C'	27,340	2.3
White Broken	19,600	1.6
TOTAL:	1,244,723	100
EQUIVALENT IN GROSS TONS:	100,022	

COMPARATIVE PERCE

<u>Grades</u>	<u>Sold Locally</u>
Packaged Parboiled	8,840
Packaged White	296
Super & Pearl Brand	871
Brown 'A' & First Quality	96,327
Brown 'B' & Second Quality	9,405
Mixed Broken	461
Stock Feed	2,720
White 'A'	2,370
White 'B'	4,525
Brewers Broken	495
Bran	3,307
Delite	-
Guyana Parboiled	-
Guyana Long Grain	-
N-Rich	-
	129,617

QUANTITIES AND SALES FOR PERIOD 1ST OCTOBER 1967 TO 30TH SEPTEMBER 1968

S A L E S

Quantity and Proportion of each Grade

Grades	Total Sales	% of Total Sales	Sold Locally and Exported			
			Sold Locally		Exported	
			Bags of 180 lb.	%	Bags of 180 lb.	%
Packaged Parboiled	88,895	6.7	8,840	6.8	80,055	6.7
Packaged White	657	-	296	.2	361	-
Super & Pearl Brand	18,166	1.4	871	.7	17,295	1.5
Brown 'A' & First Quality	790,592	59.9	96,327	74.3	694,265	58.3
Brown 'B' & Second Quality	47,722	3.6	9,405	7.3	38,317	3.2
Mixed Broken	461	-	461	.4	-	-
Stock Feed	2,720	.2	2,720	2.1	-	-
White 'A'	140,503	10.7	2,370	1.8	138,133	11.6
White 'B'	145,497	11.0	4,525	3.5	140,972	11.8
Brewers Broken	495	-	495	.4	-	-
B r a n	3,307	.3	3,307	2.5	-	-
Delite	15,006	1.2	-	-	15,006	1.3
Guyana Parboiled	66,644	5.0	-	-	66,644	5.6
Guyana Long Grain	225	-	-	-	225	-
N-Rich	25	-	-	-	-	-
TOTAL:	1,320,915	100	129,617	100	1,191,298	100
EQUIVALENT IN GROSS TONS:	106,086		10,357		95,729	

AGE OF EACH GRADE SOLD LOCALLY AND EXPORTED

%	Exported	%	Total Sales	Total %
9.9	80,055	90.1	88,895	100
45.1	361	54.9	657	100
4.8	17,295	95.2	18,166	100
12.2	694,265	87.8	790,592	100

Packaged White	243	.1	13	-	-	-	-	-	6,781	3.1	-	-
White 'A'	-	-	-	-	-	-	-	-	-	-	-	-
White 'B'	-	-	-	-	-	-	25	.1	-	-	-	-
											70,327	94.
EQUIVALENT IN GROSS TONS	391,849	100	94,860	100	50,343	100	31,682	100	216,976	100	74,795	100
	31,488		7,623		4,045		2,546		17,436		6,010	

ANALYSIS OF EXPORTS DU

SHOWIN

	PACKAGED PARBOILED		SUPER		FIRST QUALITY		SECOND QUALITY		PEARL BRAND
	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.
Trinidad	26,052	35.6	-	-	365,329	52.6	-	-	-
Barbados	4,954	6.8	-	-	89,170	12.8	-	-	723
Windward Islands	2,745	3.7	-	-	47,598	6.9	-	-	-
Leeward Islands	1,817	2.5	16,340	98.6	13,500	1.9	-	-	-
Jamaica	33,485	45.7	-	-	176,710	25.5	-	-	-
Guadeloupe	68	.1	-	-	-	-	4,406	11.5	-
Martinique	3,409	4.6	-	-	1,375	.2	235	.6	-
West Africa	-	-	-	-	-	-	-	-	-
Singapore	-	-	-	-	-	-	-	-	-
London	693	.9	201	1.2	-	-	33,682	87.9	-
Cayenne	-	-	-	-	333	.1	-	-	-
Canada	4	-	10	.1	-	-	-	-	-
Ship's Stores	47	.1	21	.1	250	-	-	-	-
EQUIVALENT IN GROSS TONS	73,274	100	16,572	100	694,265	100	38,317	100	723
	5,888		1,332		55,789		3,079		58

ING PERIOD 1ST OCTOBER 1967 TO 30TH SEPTEMBER 1968
T EACH GRADE FORMED OF THE TOTAL EXPORTS TO EACH MARKET

MARTINIQUE		WEST AFRICA		SINGAPORE		LONDON		CAYENNE		CANADA		SHIP'S STORES		TOTAL
Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.
3,409	14.5	-	-	-	-	693	3.	-	-	4	28.6	47	14.8	73,274
-	-	-	-	-	-	201	.9	-	-	10	71.4	21	6.6	16,572
1,375	5.8	-	-	-	-	333	1.4	-	-	-	-	250	78.6	694,265
235	1.	-	-	33,682	14.7	-	-	-	-	-	-	-	-	38,317
-	-	-	-	-	-	-	-	-	-	-	-	-	-	723
-	-	-	-	-	-	15,006	64.7	-	-	-	-	-	-	15,006
-	-	-	-	-	-	25	.1	-	-	-	-	-	-	25
-	-	-	-	66,644	29.2	-	-	-	-	-	-	-	-	66,644
-	-	-	-	-	-	-	-	-	-	-	-	-	-	225
67	.3	-	-	-	-	37	.2	-	-	-	-	-	-	7,141
281	1.2	48,417	88.8	82,514	36.1	6,896	29.7	-	-	-	-	-	-	138,133
18,159	77.2	6,124	11.2	45,750	20.1	-	-	612	100	-	-	-	-	140,972
23,526	100	54,541	100	228,590	100	23,191	100	612	100	14	100	318	100	1,191,297
1,890	-	4,383	-	18,369	-	1,864	-	49	-	1	-	25	-	95,729

ING PERIOD 1ST OCTOBER 1967 TO 30TH SEPTEMBER 1968
G THE PERCENTAGE SHIPPED TO EACH MARKET

Dist	PROPORTION OF TOTAL EXPORTS OF EACH GRADE												No. of Bags of 180 lb. each exported	Percentage of Total Exports		
	DELITE		N-RICH		GUYANA PARBOILED		GUYANA LONG GRAIN		PACKAGED WHITE		WHITE 'A'				WHITE 'B'	
% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total	Bags of 180 lb.	% Total		
-	-	-	-	-	-	-	225	100	243	3.4	-	-	-	-	391,849	32.9
100	-	-	-	-	-	-	-	-	13	.2	-	-	-	-	94,860	8.
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	50,343	4.2
-	-	-	-	-	-	-	-	-	-	-	25	-	-	-	31,682	2.7
-	-	-	-	-	-	-	-	-	6,781	95.	-	-	-	-	-	-

Detailed Statement of Rice Stocks on Hand

As At 30th September 1968

BULK RICE

Unblended Rice

	<u>Quantity</u>	<u>Value</u>	<u>Tons</u>
Super	1,651	\$ 32,686.69	
Extra No. 1.	5,254	96,183.14	
No. 1.	3,564	61,009.79	
No. 2.	3,346	45,570.13	
No. Three	1,387	13,626.66	
Super Broken	2	20.11	
Broken	260	2,132.25	
Unclassified	472	2,039.49	
White 'A'	4,703	89,144.92	
White 'B'	1,011	17,138.13	
White 'C'	7,659	106,573.49	
White Broken	130	1,072.52	

TOTAL: 29,439 \$ 467,197.32 2,366

Blended:

Brown 'A'	998	16,723.75	
Brown 'B'	21	214.75	
Mixed Broken	1,736	14,336.86	
Stock Feed	177	817.00	
Bran	77	339.56	
Super	4,313	83,397.06	
First Quality	6,304	108,999.68	
Second Quality	180	2,377.12	
Packaged 'B'	7,228	138,313.37	
White 'B'	14,002	232,283.32	
Pearl Brand	4	80.00	
White 'A'	2,594	49,998.70	
White Broken	218	1,998.20	
Delite	4	80.00	
Guyana Long Grain	379	640.03	

TOTAL: 38,235 \$ 650,599.40 3,072

Packaged:

Pearl Brand	(60 lb Sacks)	1,757	\$ 12,610.04	
Indian Maid	(60 lb Sacks)	2,647	18,938.93	
N-Rich	(60 lb Sacks)	275	1,947.49	
Delta	(60 lb Sacks)	1,532	11,019.54	
Delite	(60 lb Sacks)	23	200.64	
Western	(60 lb Sacks)	23	171.92	
Fay-Com	(60 lb Sacks)	2,617	18,726.55	
E v e	(60 lb Sacks)	30	216.07	
Grace	(60 lb Sacks)	530	3,814.60	
Eden	(60 lb Sacks)	10	65.58	
New - Pak	(60 lb Sacks)	10	66.55	
Millers Choice	(25 lb Sacks)	225	623.97	
Bess Cook	(60 lb Sacks)	10	48.00	
Crown	(60 lb Sacks)	960	6,921.98	

TOTAL: 10,654 \$ 75,371.86 282

Unblended	Total	29,439	\$ 467,197.32	2,366
Blended	"	38,235	650,599.40	3,072
Packaged	"	10,654	75,371.86	282

TOTAL: 78,328 \$1,193,168.58 5,720

SUPPLY AND UTILISATION OF RICE

Year (Oct/Sept)	Pro- duction	Retained by Pro- ducers	Animal Feed & Seed +	Deliver- ies to Rice Mar- keting Board	Disposals By Board		Year-End Stocks		
					Local Sales	Exports	Mills	With Board	TO
1949/50	-	-	-	-	-	-	1,829	703	2,5
1950/51	66,420	11,791	17,300	46,570	18,110	28,388	2,588	775	2,3
1951/52	66,667	12,357	7,300	47,426	16,852	31,197	2,172	152	2,3
1952/53	76,038	11,503	5,589	55,981	17,608	36,807	5,137	1,658	6,7
1953/54	79,875	11,471	11,266	57,665	17,725	38,536	4,610	3,062	7,6
1954/55	86,750	11,364	8,958	65,894	18,428	48,494	5,144	2,034	7,1
1955/56	76,454	10,596	9,000	60,194	19,734	41,990	1,808	504	2,3
1956/57	78,309	10,906	8,441	59,560	19,363	40,309	1,210	224	1,4
1957/58	76,822	9,500	8,400	51,963	20,279	21,873	8,169	9,938	18,1
1958/59	75,331	10,419	12,000	56,390	20,148	43,769 ^x	4,691	2,446	7,1
1959/60	122,762	10,951	14,000	92,705	19,757	62,713	9,797	12,589	22,3
1960/61	111,721	10,799	14,000	92,358	19,558	72,343	4,361	12,968	17,3
1961/62	129,292	10,353	14,000	99,013	21,142	88,537	10,287	2,304	12,5
1962/63	143,907	11,685	14,000	111,963	18,283	78,090	16,546	17,664	34,2
1963/64	118,349	10,619	14,000	101,984	15,074	84,787	8,292	19,368	27,6
1964/65	163,929	24,919	15,000	108,877	11,254	101,424	17,406	13,170	30,5
1965/66	146,025	27,597	17,000	109,127	13,657	91,266	9,707	15,036	24,7
1966/67	172,988	36,155	17,000	113,332	11,988	103,329	16,208	12,464	28,6
1967/68	131,000	21,526	17,000	100,022	10,357	95,729	4,420	5,706	10,1

+ Milled equivalent of paddy estimated
as retained for this purpose.

x Plus: 10,000 metric tons paddy, equivalent
to 6,000 long tons rice.

821
80

APPENDIX 'E'

Table 'A'

CONTRACTUAL EXPORTS DURING CROP YEAR ENDED 30TH SEPTEMBER 1968

Destination	Bags of 180 lb. Gross	Long Tons
Antigua	14,465	1,162
Montserrat	1,900	153
St. Kitts	13,500	1,085
Dominica	5,255	422
Grenada	16,537	1,329
St. Lucia	10,000	804
St. Vincent	15,806	1,270
Barbados	89,893	7,223
Trinidad	365,554	29,375
Jamaica	176,710	14,200
TOTAL:	709,620	57,023

Table 'B'

NON-CONTRACTUAL EXPORTS DURING CROP YEAR ENDED 30TH SEPTEMBER 1968

Destination	Packaged Rice.	Bulk	Rice
	(Long Tons)	Quantity	Grade
Barbados	400		
Trinidad	2,113		
Jamaica	3,236		
Antigua	72		
Montserrat	1		
St. Kitts	73		
Dominica	47		
Grenada	61		
St. Lucia	91		
St. Vincent	21		
Guadeloupe	5	6,005	White 'B' & Second Quality
Martinique	279	1,611	First & Second Quality White 'A' & 'B'.
Singapore	-	18,369	White A&B, Second Qlty
West Africa	-	4,383	White 'A' & 'B'.
London	59	1,805	Super, First Quality, White 'A', N-Rich & Delite.
Cayenne	-	49	White 'B'
Canada	-	1	Super
Ship's Stores	21	4	Super & First Quality
TOTAL:	6,479	32,227	

853
8/3

APPENDIX 'G'

RECONCILIATION OF STOCKS

30th September 1968

	<u>Tons</u>	<u>Tons</u>	<u>Tons</u>
Stock on Hand 1.10.67			12,464
Add Purchased during year		100,022	
Less: Bond Sweepings Processed and Recorded as purchased to bring into stock		<u>470</u>	<u>99,552</u>
			112,016
Less: Local Sales during year:-			
Rice	10,150		
Sweepings and damaged rice	137		
Rice Bran	<u>207</u>	10,494	
Exports		<u>95,729</u>	<u>106,223</u>
			5,793
Less: Stock on Hand at 30.9.68			<u>5,706</u>
		Processing Loss	<u>87</u>

DETAILS OF PROCESSING LOSS

	<u>Tons</u>	<u>Tons</u>	<u>Tons</u>
Stock Shortages paid for by Sundry persons		Nil	
Lost overboard in loading and discharging		3	
Donations and Display		<u>4</u>	7
Loss in weight during Handling & Storage		687	
Stock Shortages		<u>Nil</u>	
		687	
Less: Sweepings Recovered and processed	470		
Sweepings and Damaged rice sold	<u>137</u>	<u>607</u>	<u>80</u>
		LOSS:	<u>87</u>

825
815

APPENDIX 'H'

CROP YIELDS

Period	Autumn or Spring Crop	Acreage Planted	Acreage Harvested	Estimated yield in Paddy	Estimated yield in Rice	Total Estimated yield for Crop Year in paddy	Total Estimated yield for Crop Year in Rice
				Tons	Tons	Tons	Tons
Crop Year Ended 30.9.46	1945 Autumn	79,214	79,214	89,780	53,868	101,127	60,672
	1946 Spring	8,953	15,140	11,347	6,804		
do. 30.9.47	1946 Autumn	85,623	85,623	96,113	57,668	100,297	60,179
	1947 Spring	4,069	12,016	4,184	2,511		
do. 30.9.48	1947 Autumn	88,886	88,886	89,800	53,880	95,630	57,380
	1948 Spring	8,685	17,711	5,830	3,500		
do. 30.9.49	1948 Autumn	67,058	75,478	93,801	56,280	102,441	61,462
	1949 Spring	9,000	16,544	8,640	5,182		
do. 30.9.50	1949 Autumn	87,631	86,377	103,865	62,322	107,864	64,722
	1950 Spring	-	9,379	3,999	2,400		
do. 30.9.51	1950 Autumn	83,668	93,637	98,903	59,345	110,694	66,420
	1951 Spring	-	20,009	11,791	7,075		
do. 30.9.52	1951 Autumn	100,249	96,863	101,138	60,685	111,108	66,667
	1952 Spring	-	17,515	9,970	5,982		
do. 30.9.53	1952 Autumn	133,301	-	113,552	68,138	126,719	76,038
	1953 Spring	-	21,000	13,167	7,900		
do. 30.9.54	1953 Autumn	111,446	111,100	118,977	71,400	133,102	79,875
	1954 Spring	-	19,328	14,125	8,475		
do. 30.9.55	1954 Autumn	130,075	-	133,479	80,087	144,584	86,750
	1955 Spring	-	17,025	11,105	6,663		
do. 30.9.56	1955 Autumn	125,906	-	118,304	71,023	127,355	76,454
	1956 Spring	-	17,559	9,051	5,431		
do. 30.9.57	1956 Autumn	118,470	-	121,732	73,039	130,515	78,309
	1957 Spring	-	15,485	8,783	5,270		
do. 30.9.58	1957 Autumn	136,990	-	97,940	58,764	113,805	68,283
	1958 Spring	-	-	15,865	9,519		
do. 30.9.59	1958 Autumn	155,140	-	146,035	87,621	149,493	89,696
	1959 Spring	-	-	3,458	2,075		
do. 30.9.60	1959 Autumn	179,180	-	169,660	101,796	187,282	112,369
	1960 Spring	24,932	-	17,622	10,573		
do. 30.9.61	1960 Autumn	195,275	-	181,890	109,134	202,598	121,559
	1961 Spring	-	-	20,708	12,425		
do. 30.9.62	1961 Autumn	226,304	-	201,291	111,598	229,206	128,347
	1962 Spring	35,973	-	27,915	16,749		
do. 30.9.63	1962 Autumn	230,000	219,856	195,423	121,300	224,742	139,495
	1963 Spring	42,000	35,000	29,314	18,195		
do. 30.9.64	1963 Autumn	175,000	166,145	140,167	87,000	190,974	118,349
	1964 Spring	65,000	32,933	50,807	31,349		
do. 30.9.65	1964 Autumn	266,000	240,000	225,000	144,643	255,000	163,927
	1965 Spring	50,000	-	30,000	19,286		
do. 30.9.66	1965 Autumn	236,514	234,000	208,444	134,000	231,777	149,000
	1966 Spring	25,000	-	23,333	15,000		
do. 30.9.67	1966 Autumn	266,078	262,923	227,077	147,600	257,845	167,600
	1967 Spring	76,288	75,797	30,768	20,000		
do. 30.9.68	1967 Autumn	260,000	-	153,846	100,000	201,538	131,000
	1968 Spring	34,000	-	47,692	31,000		

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APPENDIX 'I'

QUALITY TRENDS
Parboiled Rice

Crop Year	Extra Super	Super	Extra No.1.	No.1.	Extra No.2.	No.2.	No.3.	Other Grades	Total
	%	%	%	%	%	%	%	%	%
1961/62	-	14.2	20.7	27.5	15.5	12.8	1.7	7.6	100
1962/63	.1	27.9	36.4	23.1	5.2	2.3	.7	4.3	100
1963/64	-	28.3	37.2	21.5	4.6	3.2	1.7	3.5	100
1964/65	-	15.8	27.1	22.5	15.0	11.1	2.8	5.7	100
1965/66	-	15.6	26.6	24.1	8.6	14.0	6.4	4.7	100
1966/67	-	22.7	-	47.5	-	21.9	3.1	4.8	100
1967/68	-	17.2	32.5	30.6	-	14.4	1.6	3.7	100

White Rice

Crop Year	White No.1.	White No.2.	White No.3.	White No.4.	White No.5.	White No.6.	Other Grades	Total
	%	%	%	%	%	%	%	%
1961/62	10.1	8.4	7.5	8.2	6.5	2.2	57.1	100
1962/63	45.1	22.0	12.8	5.4	3.2	1.2	10.3	100
1963/64	61.1	19.7	7.4	2.0	2.0	.6	7.2	100
1964/65	24.1	31.0	12.8	6.8	4.1	2.2	19.0	100
1965/66	18.8	20.1	27.7	7.7	6.7	3.7	15.3	100

Crop Year	Extra White A	White "A"	White 'B'	White 'C'	White Broken	White No.6.	Total
	%	%	%	%	%	%	%
1966/67	-	37.4	28.9	23.9	9.6	.2	100
1967/68	-	53.5	31.3	8.9	6.3	-	100