

ANNUAL REPORT

of the

COMPTROLLER OF CUSTOMS AND EXCISE

for the YEAR

1958

ANNUAL REPORT

OF THE

COMPTROLLER OF CUSTOMS AND EXCISE
FOR THE YEAR 1958.CUSTOMS and EXCISE DEPARTMENT,
Georgetown, Demerara,
British Guiana,
17th March, 1959.

The Honourable Financial Secretary,

Sir,

I have the honour to submit for the information of His Excellency the Governor, the Annual Report on the work of this Department for the year ended 31st December, 1958.

REVENUE.

2. The gross revenue collected by the Department during 1958 amounted to \$21,813,104.93. After deducting various sums refunded during the year totalling \$41,523.59 the aggregate net revenue was \$21,776,581.34.

3. The following table gives particulars of net revenue collections in 1957 and 1958, together with the increase or decrease under each sub-head.

SUB-HEADS OF REVENUE	1957		1958		INCREASE		DECREASE	
	\$	¢	\$	¢	\$	¢	\$	¢
Import Duties	16,051,170.	54	15,816,937.	77			234,240.	77
Bonded Warehouses	76,066.	43	73,720.	43			2,346.	00
Export Duties	914,679.	62	662,551.	69			252,127.	93
Excise Duties -								
Rum	4,227,055.	37	4,406,202.	78	179,146.	91	-	
Beer	72,505.	05	473,624.	95	401,119.	90		
Bitters and Cordials	64,823.	43	67,818.	76	2,995.	28		
Matches	32,935.	00	35,545.	00	2,610.	00		
Methylated Spirits	1,906.	35	1,900.	15			6.	20
Miscellaneous	29,190.	56	24,031.	00			5,109.	56
Licences -								
Liquor	105,514.	25	200,031.	50	14,367.	25		
unspecified	4,423.	00	4,628.	00	145.	00		
Other heads	11,537.	36	8,639.	31			2,898.	55
TOTAL NET RECEIPTS	21,672,926.	01	21,776,581.	34	600,364.	34	496,729.	01
TOTAL NET INCREASE					103,655.	33		

4. Of the total net revenue collected in 1958, approximately 72.6% was derived from import duty, 3.0% from export duty, 20.2% from excise duty on rum, 2.2% from excise duty on beer, 0.5% from other excise duties, 0.9% from licences and 0.6% from other sources. A summary of the gross amounts of Customs revenue derived from the principal classes of commodities imported and exported during each of the past five years is given in Appendix 1.

5. Tobacco was the principal revenue yielding commodity imported, and the amount of duty collected thereon during 1958 was \$3,351,911 or 21.2 per cent of the total receipts from import duties. The quantities of imported tobacco cleared for consumption, and the import duty collected thereon during the years 1957 and 1958 were as follows:—

	1957		1958		Increase (+) or Decrease (-)	
	Quantity Lbs.	Duty \$	Quantity Lbs.	Duty \$	Quantity Lbs.	Duty \$
Tobacco in leaf —						
Moisture content below 25 per cent ..	664,767	2,659,067	782,010	3,128,038	+ 117,243	+ 468,971
Moisture content 25 per cent or more	57,734	86,788	33,709	77,531	- 4,025	- 9,257
Manufactured tobacco —						
cigarettes ..	12,355	82,098	16,197	107,716	+ 3,842	+ 25,618
cigars ..	717	5,173	514	3,819	- 203	- 1,354
other kinds ..	6,745	35,918	6,526	34,807	219	1,111
TOTAL:	722,318	2,869,044	838,956	3,351,911	+ 116,638	+ 482,867

6. The total revenue collected on alcoholic beverages during 1958 was \$5,698,082, an increase of \$272,600 over collections for 1957. Of this total, the import duty was \$793,452 in 1958 as compared with \$1,101,104 in 1957, while excise duty amounted to \$4,904,630 in 1958 and \$4,324,298 in 1957. Comparative tables showing the excise and import duties collected on alcoholic beverages, and the quantities of such beverages cleared for home consumption during the past ten years, are set out in Appendix 11 to this report.

7. Comparison of the quantities of alcoholic beverages and tobacco cleared for home consumption during the year 1958, with those for the year 1949, shows the following percentage increases or decreases over the 10-year period.

		Increase %	Decrease %
Malt Liquors ..	..	375	.
Imported spirits ..	..	95	.
Rum, home-made ..	..	30	.
Imported leaf tobacco (moisture content under 25%) ..	..	30	.
Imported tobacco manufactures ..	..	81	.
Wines, local and imported ..	..	.	7
Imported leaf tobacco (moisture content 25% or more) ..	..	.	51

8. Claims for drawback of duty under the provisions of the Customs Ordinance, passed to the Treasury for payment during 1957 and 1958 totalled:—

	1957	1958
On goods re-exported ..	40,318.99	80,671.74
On gasoline used as fuel for driving machinery in the Colony	40,554.58	34,006.22
TOTAL: ..	80,873.57	114,757.96

CONCESSIONS TO INDUSTRY

9. The value of goods imported free of duty under the Industries Aid and Encouragement Ordinance amounted to \$11,722,971 in 1958 as against \$10,001,364 in 1957. In addition, import duty amounting to \$61,731 was refunded by order of the Governor in Council on goods valued \$780,069.

10. Assistance was given to various industries by concessions of duty-free gasoline, and drawback of duty on gasoline at the rate of 21¢ per gallon. The amount of duty so remitted amounted to \$292,826 in 1958 as compared with \$303,564 in 1957.

11. The following table shows the industries which benefitted from the concessions on galonene.

	Duty free gasolene issued during 1958 (Gallons)	Duty st 32¢ per gallon \$	Drawback gasolene issued during 1958 (Gallons)	Duty at 21¢ per gallon \$	Total duty concessions \$	Per- centage of total
Palata and rubber product- ion	5,320	1,702			1,702	0.6
Gold, columbite, tantalite and diamond mining	16,065	5,141	9,350	1,963	7,104	2.4
Wood-cutting	269,920	86,374	20,889	4,387	90,761	31.0
Rice production	513,940	164,463			164,461	56.2
Sugar production			110,823	23,273	23,273	7.9
Ranching	3,010	963			963	0.3
Other agricultural product- ion	315	101		55	156	0.1
Launches, tugs, etc.				832	832	0.3
Bauxite production				3,576	3,576	1.2
TOTAL:	808,570	258,742	162,315	34,036	292,828	100.0

TOTAL TRADE

12. The following table shows the total value of the external trade of the Colony for each of the past five years.

	1954	1955	1956	1957	1958
Imports	79,969,568	94,517,619	99,877,043	118,469,312	116,026,343
Domestic Exports	84,028,011	89,004,202	93,314,473	106,979,421	96,315,628
Re-exports	1,245,056	1,400,314	1,277,236	974,175	744,740
Stores for ships and air- craft:-					
Domestic Produce	45,676	36,967	28,759	39,831	30,053
Foreign Produce	85,070	91,769	71,788	92,261	137,126
TOTAL TRADE:	165,373,381	185,050,871	194,569,299	226,555,000	213,253,890

The figures above include:-

Exports of gold mined in the Colony	916,903	825,517	396,047	498,707	644,466
--	---------	---------	---------	---------	---------

Excluded from the above figures are:-

Other bullion and specie:-					
Imports	6,943	48,958	220,247	183,806	69,353
Exports	17,232	261,600	379,128	98,926	48,816
Transshipments	76,829	157,340	204,349	190,879	1,272,330
Exports from bonded ware- houses	70,037	127,294	244,056	302,601	504,202
Personal effects:-					
Imports	230,972	326,742	282,297	437,939	381,905
Exports	322,123	344,742	420,204	478,522	481,035

BALANCE OF VISIBLE TRADE

13. The visible trade balances of the Colony for the years 1954 to 1958 were as follows:-

	1954	1955	1956	1957	1958
Domestic Exports	84,073,687	89,041,165	93,343,232	107,019,252	96,345,681
Re-Exports	1,330,126	1,492,033	1,349,024	1,066,436	881,866
TOTAL EXPORTS	85,403,813	90,533,252	94,692,256	108,085,688	97,227,547
TOTAL IMPORTS	79,969,568	94,517,619	99,877,043	118,469,312	116,026,343
Balance of Visible Trade +	5,434,245	3,984,367	5,184,787	10,303,624	18,798,796

14. The total value of goods exported from the Colony during the year 1958 (including goods exported through Parcels Post and the personal effects of emigrants) was \$97,708,582 as compared with \$108,564,210 in 1957, which shows a decrease in the colony's export trade of \$10,855,628 or approximately 10 per cent.

15. Exports of domestic produce were valued \$96,376,742 (including stores for ships and aircraft valued \$30,053) in the year 1958, as against \$107,062,008 (including stores \$39,831) in 1957. Exports of foreign produce (re-exports) were valued \$1,331,840 (including stores \$137,126) in 1958, and \$1,502,202 (including stores \$92,261) in 1957.

16. The following table shows a comparison of the value of Total Exports, by sections of the standard international Trade Classification, for the years 1957 and 1958, with actual and percentage increases and decreases.

Total Exports according to Sections	1957	1958	Increase (+) or Decrease (-)	
Section	\$	\$	\$	%
0 - Food ..	65,568,663	62,783,353	- 2,785,310	or 4.2
1 - Beverages and tobacco ..	4,130,209	3,574,094	- 556,115	" 13.5
2 - Crude materials, in- edible, except fuels ..	33,927,075	25,123,583	- 8,803,492	25.9
3 - Mineral fuels, lubricants and related materials ..	84,142	119,707	+ 35,565	" 42.3
4 - Animal and vegetable oils and fats ..	3,035	2,162	- 873	28.8
5 - Chemicals (dyes, phar- maceuticals, fertiliz- ers, etc.) ..	1,003,273	1,131,693	+ 128,420	
6 - Manufactured goods class- ified chiefly by material (manufactures of wood, of leather, of glass, etc.) ..	1,479,656	1,524,006	+ 44,350	"
7 - Machinery and transport equipment ..	405,606	1,543,568	+ 1,137,962	" 280.5
8 - Miscellaneous-manufactured articles (furniture, travel goods, clothing, etc.) ..	327,069	287,980	- 39,089	"
9 - Miscellaneous transact- ions ..	1,634,682	1,617,636		
TOTAL VALUE OF EXPORTS: ...	108,564,210	97,708,582	-10,855,628	or 10.0

IMPORTS

17. The total value of imports (including goods imported through Parcels Post and the personal effects of immigrants) reached the sum of \$116,408,248 in 1958, which compared with the total of \$118,907,251 for 1957 shows a decrease of \$2,499,003 or 2.1 percent.

18. The following table shows a comparison of the value of imports, by sections of the standard international Trade Classification, for the years 1957 and 1958, with actual and percentage increases and decreases.

Imports according to Sections	1957	1958	Increase (+) or Decrease (-)	
Section	\$	\$	\$	%
0 - Food ..	21,626,321	22,068,613	+ 442,292	or 2.0
1 - Beverages and tobacco ..	2,172,577	1,890,112	- 282,465	13.0
2 - Crude materials, in- edible, except fuels ..	953,334	742,403	- 210,931	22.1
3 - Mineral fuels, lubricants and related materials ..	9,422,906	8,357,001	- 1,065,905	" 11.3
4 - Animal and vegetable oils and fats ..	1,132,179	1,444,592	+ 262,413	" 22.2
5 - Chemicals (dyes, phar- maceutical products, fertilizers, etc.) ..	8,982,327	9,265,508	+ 283,181	3.2
6 - Manufactured goods, class- ified chiefly by mater- ial ..	32,852,786	32,134,037	- 718,749	" 2.2
7 - Machinery and transport equipment ..	28,242,666	28,544,527	+ 301,861	1.1
8 - Miscellaneous-manufactured articles (furniture, travel goods, clothing, etc.) ..	12,934,935	11,442,418	- 1,492,517	" 11.5
9 - Miscellaneous transactions ..	537,140	519,037	- 18,103	" 3.3
TOTAL VALUE OF IMPORTS: ...	118,907,251	116,408,248	- 2,499,003	or 2.1

DIRECTION OF TRADE

19. The following table shows the percentage distribution of the Colony's trade with principal countries during each of the years 1956, 1957 and 1958.

COUNTRIES	IMPORTS			DOMESTIC EXPORTS			TOTAL TRADE		
	1956	1957	1958	1956	1957	1958	1956	1957	1958
United Kingdom ..	45	44	46	32	40	40	38	42	47
Canada ..	8	9	7	40	37	32	24	22	18
Other Commonwealth Countries ..	17	15	16	13	12	10	15	14	13
United States of America ..	13	16	16	11	7	6	12	13	12
Other Countries ..	17	14	15	4	4	4	11	9	10
TOTAL: ...	100	100	100	100	100	100	100	100	100

The percentages are based on C.I.F. Values in the case of imports, and F.O.B. Values for Exports. Although re-exports are not shown separately in the above table, they are included in computing the percentages for total trade.

TRADE WITH BRITISH CARIBBEAN TERRITORIES

20. The total value of all goods (including the personal and household effects of emigrants) exported to the British Caribbean Territories during the year 1958 was \$9,515,794 of which the value of domestic produce was \$9,010,536.

21. Of the domestic exports, 48.7% went to Trinidad, 31.1% to Jamaica, 12.8% to Barbados and 7.4% to the other Territories.

22. The value of imports from the British Caribbean Territories (including the personal and household effects of immigrants) amounted to \$11,627,653, of which 94.6% came from Trinidad, 2.2% from Barbados, 1.7% from Jamaica and 1.5% from the remaining territories.

TRANSHIPMENT TRADE

23. The total value of goods landed in the Colony for transshipment and transhipped during 1958 was \$1,272,330, as against \$190,879 in 1957 and \$284,349 in 1956. Approximately 58% of the value in 1958 represents coffee transhipped from Brazil, an activity which was carried out on a large scale for the first time in that year.

SHIPPING

24. There were 2,152 vessels entered at the ports of the Colony during the year 1958 as compared with 2,162 vessels in 1957. The number of vessels cleared during 1958 was 2,075 as against 2,103 vessels in 1957. The following table shows the number and net registered tonnage of shipping entered and cleared at each port of the Colony during the year 1958, together with the total increases or decreases in number and tonnage in relation to the previous year.

	ENTERED		CLEARED		TOTALS	
	No.	Tons Net	No.	Tons Net	No.	Tons Net
Georgetown	989	1,561,688	992	1,571,641	1,981	3,133,329
New Amsterdam	101	136,162	77	130,894	178	267,056
Springlands	696	12,229	695	11,304	1,391	23,533
Marawhanna	366	5,632	311	3,142	677	8,774
TOTALS 1958	2,152	1,715,711	2,075	1,716,981	4,227	3,432,692
TOTALS 1957	2,162	2,160,406	2,103	2,099,923	4,270	4,260,329
Increase (+)	10	444,695	33	382,942	43	827,657
Decrease (-)						

AIRCRAFT

25. During 1958, five airlines - British West Indian Airways Ltd., Pan-American World Airways Inc., K.L.M. Royal-Dutch Airlines, Air France, and the Brazilian Airways Company (Cruzeiro Do Sul) - operated scheduled flights to and from the Colony. The number of aircraft entering the Colony increased from 1,040 in 1957 to 1,175 in 1958; the numbers departing were 1,056 in 1957 and 1,166 in 1958.

RUM DISTILLATION, COMPOUNDING, ETC.

26. Eight rum distilleries operated during the year. The quantity of rum produced during 1958 was 3,438,194 proof gallons, as compared with 3,500,804 proof gallons in 1957, which shows a decrease in production of 62,610 proof gallons or 1.8 per cent.

27. The quantities of rum produced at each distillery operating in the Colony during the years 1954 to 1958 are shown in the following table:—

DISTILLERY	PROOF GALLONS				
	1954	1955	1956	1957	1958
BERDICE:—					
Skeldon ..	107,756	214,943	277,801	306,662	230,302
Port Mourant ..	215,804	364,973	—	—	—
Albion ..	209,570	264,840	660,479	619,275	554,381
Blairmont ..	250,503	201,416	239,188	290,053	219,193
DEMERARA:—					
Enmore ..	237,851	318,765	401,677	431,179	358,919
La Bonne Intention ..	89,803	133,207	207,457	257,033	207,032
Diamond ..	829,358	863,996	1,013,882	1,012,966	1,299,542
Versailles ..	93,404	99,512	42,880	61,203	41,663
Uitvlugt ..	182,468	312,619	461,580	522,433	527,082
TOTAL: ...	2,216,757	2,804,279	3,312,544	3,500,804	3,438,194

28. The following quantities of spirits were methylated at distilleries during the last five years:—

DISTILLERY	PROOF GALLONS				
	1954	1955	1956	1957	1958
Skeldon	10,729	5,279	15,114	13,127	8,016
Albion	1,386	3,098	—	911	—
Blairmont	—	—	6,536	3,852	5,288
Uitvlugt	1,065	—	303	2,204	148
Diamond	662	1,656	—	—	—
TOTAL: ...	13,842	10,033	21,953	20,094	13,452

29. During the year under review 123,743 proof gallons of home-made rum were delivered for the purpose of methylation in warehouses, and for use in the manufacture of bay rum, lime rum and other compounds (except gin) under the provisions of the Bitters and Cordials Ordinance as follows:—

		Proof Gallons
Methylated spirits ..	..	42,476
Bay rum ..	..	3,943
Lime rum ..	..	45,080
Medicinal preparations ..	..	14,909
Fortified wines ..	..	17,258
Bitters ..	..	77
TOTAL: ...	..	123,743

30. Consumption of locally-produced rum fell to 500,705 proof gallons, showing a decrease of 23,814 proof gallons or 4.5 per cent below the previous year. Consumption of local wine rose by 2.4 per cent, from 26,738 liquid gallons in 1957 to 29,419 liquid gallons in 1958. Clearances of gin dropped by 117 proof gallons, and the total quantity cleared for the year 1958 was 1,069 proof gallons.

31. The following table shows the quantities of excisable spirituous liquors (except methylated spirits) cleared for home consumption during each of the past five years.

COMMODITY	Unit of quantity	QUANTITY				
		1954	1955	1956	1957	1958
Rum	P. Gal.	495,098	495,728	509,737	524,519	500,705
Gin	P. Gal.	3,872	7,460	2,857	1,186	1,069
Wine	L. Gal.	24,840	25,716	31,669	28,738	29,419
Bitters	P. Gal.		117	110	63	64
Liquours	P. Gal.			13	48	12
White Rum	L. Gal.	2,145	1,383	1,144	919	1,870
Line Rum	L. Gal.	3,876	4,316	6,640	6,308	6,300
Medicinal Preparations	L. Gal.	7,643	8,799	9,563	11,324	10,510

32. The quantity of beer produced locally during the year 1958 was 906,285 liquid gallons. Production of beer in the Colony began in August 1957, and the quantity produced in that year was 360,412 liquid gallons.

33. During the year 1958, the quantity of locally-manufactured matches cleared for home-consumption was 142,180 gross of boxes not exceeding 60 matches each, on which excise duty amounting to \$35,545 was collected. Corresponding figures for 1957 were 131,740 gross boxes and \$32,935 excise duty.

CUSTOMS AND EXCISE LEGISLATION

34. The following amendments were enacted during the year 1958:-

CUSTOMS LEGISLATION

Order in Council No. 4 of 1958	...	Amendment of the Second Proviso to the Trade Classification List and Tariff of Part I of the First schedule.
Order in Council No. 10 of 1958	...	Amendment of Item 27 of Part III of the First schedule.
Order in Council No. 18 of 1958	...	Amendment of Items 899-02.1 and 899-02.2 of the Trade Classification List and Tariff.
Order in Council No. 21 of 1958	...	Amendment of Item 27 of Part III of the First schedule.
Order in Council No. 55 of 1958	...	Amendment of Item 22 (2) of Part III of the First schedule.
Order in Council No. 71 of 1958	...	Amendment of the First Proviso to the Trade Classification List and Tariff of Part I of the First schedule.

EXCISE LEGISLATION

Order in Council No. 58 of 1958 (Dated 26th Sept., 1958)	Defining an area at Wisnar in respect of which off-licences may be issued.
--	--

REVENUE OFFENCES

35. During the year 1958, there were 51 breaches of the Customs Laws detected as against 161 in 1957, and 104 prosecutions for offences against the Excise Laws as compared with 144 in the previous year. A summary of offences over the past five years follows -

CUSTOMS

YEAR	No. of Cases	Cases of imprisonment	Fines imposed or compensation paid	Proceeds of sales	TOTAL	Cases pending at end of year
1954	88		\$ 38,199	\$ 1,154	\$ 39,353	
1955	89		5,482	321	5,803	2
1956	46		7,539	11,200	18,739	4
1957	161		5,080	134	5,214	1
1958	51		1,892	124	2,016	

EXCISE

YEAR	No. of Prosecutions	No. of Convictions	No. of cases dismissed	Cases of imprisonment	Fines imposed	Proceeds of Sales	Cases pending at end of year
1954	214	145	41		8,283	317	28
1955	169	149	20		4,931	614	23
1956	153	113	40		7,537	376	26
1957	144	130	14		6,207	310	28
1958	104	75	22		3,917	2,404	7

TRADE PER CAPITA

36. Imports and Exports per head of population for the last five years were:-

	Imports	Exports
	\$	\$
1954 ...	167	178
1955 ...	192	184
1956 ...	198	188
1957 ...	227	207
1958 ...	216	181

STAFF

37. During the year certain posts of the staff were regraded as follows:-

7 Supervisors, Class II instead of 3

46 Officers, class I instead of 37

68 Officers, Class II instead of 81

and approval was also given for the following additional posts:

2 Officers, Class

1 Officer Class II

2 Guards, Class I

1 Guard, Class II

3 Guards, Class III

Mr. J.W. Gregory, O.B.E., retired from the Service with effect from 4th January, 1958, and Mr. E.S. Chabrol was appointed Comptroller of Customs and Excise; Mr. W.R.D. Glasford, Deputy Comptroller and Mr. F.A. Gomes, Assistant Comptroller.

Other promotions made, in consequence of the appointments mentioned above and the regrading of the staff, were as follows:

Mr. A.R. Cabral to Class I Supervisor
Messrs. L.I. Chabrol, J.A.E. Brand,
J.I. Lewis, S.L. Chan Choong and D.D. Small
to Class II Supervisors;
Messrs. W.A. Simon, J.H.B. Shepherd,
L.M.W. Bowling, F.H. Roza and E.F.B.
Salamlay to Class III Supervisors;
Messrs. L.H. Thom, M.O. Fisher, B.O.N. Isaacs,
S. Singh, R.A. Johnson, C.V. Joao, N.A. Valz,
C.S. Pilgrim, D.C. Lam, C.E. Salisbury,
H.R. Sam, N. Ali, R.V. Gaskin, R.C. Wiltshire,
L.H. Sattaur and E.C.S. Ramjit to Class I Officers.

The following resignations were effected in 1958:

H.E. Dyett	Class II Officer
D.N. Singh	do.
H.D. Singh	do.
F.C. McLean	do.
M.A.R. Kendall	do.
Miss P.A. Grant	Clerical Assistant

REGISTRATION OF SHIPPING

38. Under the Merchant Shipping Acts as applied to this Colony by the Law of Merchant Shipping Ordinance, cap. 3, the Comptroller continued to carry out the duties of Registrar of Shipping. At Georgetown during the year 1958, nine vessels with a total net tonnage of 670 tons were registered and the Registry of two ships (296 tons) closed. On the 31st December, 1958, there were 66 ships with a total of 4,758 tons net, remaining on Register at the ports of the Colony.

GENERAL

39. An extension of the building at Customs and Excise Headquarters, Georgetown, was completed during the year and provided accommodation for the Excise Branch, the Jerquer's Branch, and a branch of the Audit Department.

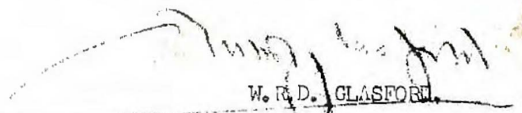
40. At the request of a commercial firm, a series of lectures on Customs laws and procedure was given to selected members of their staff.

41. The African Manganese Company continued the installation of port facilities at Kaituma in the North West District, and it is expected that shipments of manganese ore from the site will commence in 1960.

42. Consultation with the Organisation and Methods Adviser concerning the re-design of our Daily Analysis of Cash Receipts Book has resulted in the introduction of a new form of Cash Book.

The cost of collecting the Customs and Excise Revenue during the year 1958 was 2.56 percent of the gross revenue.

I have the honour to be,
Sir,
Your obedient servant,


W. R. D. GLASFORD
COMPTROLLER OF CUSTOMS AND EXCISE (Acting).

APPENDIX

SUMMARY OF THE GROSS AMOUNTS OF CUSTOMS REVENUE ON IMPORTS AND EXPORTS FOR
THE FIVE YEARS ENDED 31ST DECEMBER, 1954 - 1958, DISTINGUISHING
THE AMOUNTS DERIVED FROM THE PRINCIPAL ITEMS OF MERCHANDISE.

PRINCIPAL ARTICLES.	1954	1955	1956	1957	1958
FROM IMPORTS	\$	\$	\$	\$	
Arms, (Ordnance), Ammunition and Explosives ...	31,525	40,147	35,484	31,350	33,271
Bakery Products ...	21,994	25,295	31,216	24,363	18,907
Beer, Ale, Stout and Porter ...	730,188	979,677	773,008	698,186	323,451
Blacking and Polishes ...	25,524	30,517	30,160	33,314	33,336
Brooms and Brushes, Household ...	6,715	9,155	7,161	9,734	12,016
Butter	34,422	28,947	30,662	31,227	37,524
Candles ...	2,237	2,936	1,855	2,625	2,666
Cement ...	31,600	39,984	48,826	56,611	46,288
Cheese ...	43,688	50,569	51,500	46,868	55,382
Chemicals, other than salt ...	55,316	65,907	63,845	64,940	57,505
China-ware and porcelain, Earthenware and Pottery ...	19,258	32,240	26,102	23,158	32,541
Cider ...	2,888	5,720	8,550	11,035	10,035
Clothing - under and outer garments, including Hosiery ...	254,872	301,333	326,875	345,161	342,156
Coal ...	1,571	1,228	395	641	530
Cocoa ...	12,667	17,987	17,171	18,067	15,843
Confectionery ...	81,753	96,622	99,265	100,445	110,499
Cordage and Twine ...	23,057	26,141	21,456	27,896	33,455
Cork Manufactures ...	1,198	2,212	2,799	1,452	1,210
Cotton Fabrics of standard type, and manufactures thereof (except Apparel) ...	297,239	296,925	307,291	319,443	327,683
Cutlery ...	32,013	39,778	41,222	41,349	51,224
Electrical Goods and Apparatus ...	310,938	391,045	375,033	436,324	418,166
Fabrics of regenerated or partly regenerated cellulose, protein and similar fibres, and manufactures thereof (except apparel) ...	365,230	372,982	332,599	388,676	374,003
Feeding stuff for animals ...	10,783	18,077	25,185	31,623	29,428
Fish and Fish preparations ...	78,323	86,178	85,245	77,856	86,290
Footwear ...	113,045	139,159	148,708	161,236	140,864
Fruit and Nuts used as Fruit ...	74,850	78,150	94,562	106,018	111,939
Glass and Glassware ...	79,655	116,707	118,857	130,613	148,831
Grain, Flour and Pulse ...	598,112	641,951	616,739	695,863	653,872
Greases and Fats ...	16,705	13,790	13,230	20,488	12,713
Hardware ...	32,550	51,372	45,740	50,936	42,702
Hats, caps and other Head-gear ...	69,456	77,375	53,998	78,847	56,141

APPENDIX

(Continued)

SUMMARY OF THE GROSS AMOUNTS OF CUSTOMS-REVENUE ON IMPORTS AND EXPORTS FOR
THE FIVE YEARS ENDED 31ST DECEMBER, 1954 - 1958, DISTINGUISHING
THE AMOUNTS DERIVED FROM THE PRINCIPAL ITEMS OF MERCHANDISE.

PRINCIPAL ARTICLES,	1954	1955	1956	1957	1958
A. FROM IMPORTS (Continued)	\$	\$	\$	\$	
Jams and Jellies - ...	6,484	8,817	6,856	7,931	6,828
Jute Manufactures, Other than Cordage and Twine ...	21,848	52,114	33,982	35,356	32,849
Leather and manufactures of ...	3,699	4,728	4,009	3,886	4,141
Lime, of all kinds, except Mortarial Lime ...	1,748	2,316	8,253	5,302	6,924
Linen and Hemp Manufactures (except Apparel and Cordage) ..	4,683	2,976	6,063	10,597	3,343
Machinery ...	594,824	574,090	661,136	725,495	620,431
Manures, Manufactured ...	51,179	68,945	142,385	104,011	103,273
Margarine and Shortenings ...	34,191	38,951	36,364	27,840	24,306
Matches ...	2,970	9,241	35,232	45,917	8,873
Meats ...	92,669	100,817	112,914	97,035	103,232
Medicines and Pharmaceutics ...	201,486	237,641	218,038	247,725	255,873
Metals ...	316,606	690,689	713,883	787,776	649,370
Milk, condensed, evaporated and powdered ...	150,332	198,083	207,725	221,384	217,771
Miscellaneous Foods and Food Preparations, n.e.s. ...	256,581	331,372	286,534	175,335	279,444
Musical Instruments ...	8,481	54,214	57,029	58,149	59,722
Oils -					
Animal and Vegetable - unrefined (not essential oils) ...	25,863	32,970	45,558	46,409	29,047
Edible ...	5,121	3,838	2,977	18,657	2,743
Refined - fuel distilled, including gas oil and diesel oil, and other fuel oils	95,577	103,734	116,896	111,538	95,506
Refined - Illuminating Kerosene ...	170,319	208,161	236,353	260,726	283,824
do. - Lubricating ...	173,464	133,262	119,461	164,793	142,305
do. - Motor Spirit ...	861,146	1,015,238	1,144,835	1,200,773	1,234,387
Paper manufactures ...	188,142	194,192	195,418	251,292	248,967
Perfumery, cosmetics and Toilet Requisites (except soap) ...	106,546	165,390	156,427	192,360	189,132
Pickles, Sauces and Condiments ...	13,350	18,679	20,385	22,194	21,941
Pigments, paints, Varnishes and other related materials ...	94,870	127,376	96,763	109,741	106,233
Plate and Plated ware ...	9,195	9,088	2,595	4,365	5,188
Rubber manufactures (except apparel and tyres and tubes) ..	20,346	26,368	39,575	38,089	42,012
Salt ...	34,620	38,676	45,142	49,591	47,818

APPENDIX - (Continued)

SUMMARY OF THE GROSS AMOUNTS OF CUSTOMS REVENUE ON IMPORTS AND EXPORTS FOR
THE FIVE YEARS ENDED 31ST DECEMBER, 1954 - 1958, DISTINGUISHING
THE AMOUNTS DERIVED FROM THE PRINCIPAL ITEMS OF MERCHANDISE.

PRINCIPAL ARTICLES.	1954	1955	1956	1957	1958
A. -- FROM IMPORTS (continued)	\$	\$	\$	n	\$
Silk fabrics and manufactures thereof (except apparel) ...	2,446	527	1,774	1,036	635
Soaps and cleansing preparations	42,016	43,003		64,121	69,706
Spices		35,816	30,552	43,952	26,949
Potable ...	278,524	359,551	350,688	357,659	427,369
do. -- Other ...	1,480	1,670	1,467	1,152	1,388
Stationery, other than Paper	20,259	24,890	26,224	24,535	29,144
... ..	4,105	4,803	4,330	7,579	8,495
Tar and Pitch	3,365	5,187	3,282	4,698	5,178
... ..	52,593	54,696	55,045	53,000	57,506
Tobacco	2,292,764	2,642,474	2,755,752	2,869,040	3,351,911
Toys and Games	54,869	90,373	79,938	60,509	81,636
Umbrellas and Parasols	14,715	20,757	27,410	19,558	14,337
Vegetables	130,116	135,647	169,162	161,155	152,179
Vehicles -- Road, including parts, tyres and tubes	702,786	1,049,826	1,079,427	1,229,638	1,203,039
... ..	23,290	27,767	32,952	34,224	32,597
Wood and Timber and Manufactures of	17,241	26,542	72,268		99,081
Woolen and Worsted Fabrics and Manufactures thereof (except apparel)	106,810	106,314	131,318	123,019	125,688
Other Goods and Special Transactions	1,365,794	2,352,739	1,372,162	1,844,424	1,724,830
TOTAL FROM IMPORTS: ...	12,153,366	14,515,154	14,832,426	16,090,328	15,857,622
B. -- FROM EXPORTS					
Diamonds	4,438	4,853	4,508	4,160	4,655
Bauxite	1,071,625	1,114,931	1,123,272	991,222	613,927
Other Goods and Special Transactions	22,576	9,651	7,278	7,109	6,877
TOTAL FROM EXPORTS:	1,098,639	1,129,435	1,135,058	1,002,491	625,463
GRAND TOTAL:	13,252,005	15,644,589	15,967,484	17,092,819	16,483,085

APPENDIX 11

EXCISE AND IMPORT DUTIES COLLECTED ON ALCOHOLIC BEVERAGES

YEAR	SPIRITS				WINES		MALT LIQUOR		Cider, Imported.	Total Revenue (Spirits, Wines, Malt Liquor and Cider).	YEAR
	Imported Spirits (Whisky, Brandy, Gin, Rum, Liqueurs and other potable).	Rum Home-Made	Gin, bitters and other potable home-made.	TOTAL	Imported	Home-Made	Imported	Home-Made			
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
1949	136,882	2,267,794	1,136	2,405,812	18,225	16,946	373,956	-	2,932	2,817,871	1949
1950	147,863	2,300,191	374	2,448,428	17,585	14,047	361,440	-	2,095	2,843,595	1950
1951	176,246	2,702,505	996	2,879,747	17,327	14,480	478,780	-	1,544	3,391,878	1951
1952	209,511	2,956,722	749	3,166,982	21,667	14,233	613,654	-	1,383	3,847,919	1952
1953	233,772	3,148,116	59,606	3,441,494	24,032	10,956	631,333	-	3,083	4,110,958	1953
1954	278,526	3,602,200	28,251	3,908,977	23,290	12,420	730,188	-	2,888	4,677,763	1954
1955	359,551	3,965,826	60,615	4,385,992	27,767	12,858	979,677	-	5,720	5,412,014	1955
1956	350,688	4,077,894	23,736	4,452,318	30,899	15,834	773,011	-	8,550	5,280,612	1956
1957	357,659	4,227,056	10,368	4,595,083	34,224	14,369	698,186	72,505	11,035	5,425,402	1957
1958	427,369	4,406,203	10,079	4,843,651	32,597	14,710	323,451	473,638	10,035	5,698,032	1958

QUANTITIES OF ALCOHOLIC BEVERAGES CLEARED FOR HOME CONSUMPTION

YEAR	SPIRITS - Proof Gallons				WINES, MALT LIQUOR AND CIDER - Liquid Gallons						YEAR
	Imported Spirits (Whisky, Brandy, Gin, Rum, Liqueurs and other potable).	Rum Home-Made.	Gin bitters and other potable home-made	TOTAL	WINES		MALT LIQUOR		Cider, Imported	TOTAL	
					Imported	Home-Made	Imported	Home-Made (1)			
1949	10,616	362,847	189	373,652	4,404	33,893	223,391	-	7,534	269,122	1949
1950	13,160	366,988	62	380,210	4,027	28,095	218,523	-	5,378	256,023	1950
1951	14,150	372,759	166	387,075	3,981	28,960	287,312	-	3,966	324,219	1951
1952	19,860	407,851	125	427,836	4,943	28,457	397,483	-	3,546	434,439	1952
1953	12,962	434,223	8,219	455,404	5,604	21,913	373,508	-	6,248	407,273	1953
1954	15,290	495,098	3,872	514,260	4,823	24,840	431,009	-	5,837	466,589	1954
1955	18,500	495,728	7,577	521,805	6,621	25,716	468,501	-	11,466	512,304	1955
1956	18,088	509,737	2,967	530,792	5,687	31,669	358,921	-	17,270	425,747	1956
1957	18,191	524,519	1,297	544,007	6,387	28,738	333,188	360,112	22,278	751,003	1957
1958	20,704	500,705	1,145	522,554	6,235	29,419	155,351	906,283	20,228	1,117,513	1958

NOTE (1) The figures in this column exclude an allowance of 9 percent of the quantity produced, and include clearances free of duty. Also, the quantity shown for a calendar year cannot be directly related to the revenue figure for that year shown in the table above, because of the time allowed to elapse between the charging of duty and the actual payment thereof.

R E P O R T

ON THE OPERATIONS OF THE BRITISH GULANA CREDIT CORPORATION
FOR THE YEAR ENDED 30th JUNE, 1958.

1. Members: Apart from Mr. J.L. Fletcher, who retired and left the Colony in May, 1958, there was no change in the Membership up to the 30th June, 1958.
2. Accounts: Attached to this report are the accounts for the year ended 30th June, 1958, the fourth year of the Corporation's operations.
3. Loans Made: Following the practice in previous reports an appendix (A) is attached showing the month-by-month figures of payments made against loans authorised, the payments being analysed under the main headings. An appendix (B) is also attached showing the amounts of monthly repayments. It is interesting to note that while \$2,027,313 was paid out in loans, a sum of \$1,971,722 was collected by way of repayments.

The Corporation has now paid out during the four years of its existence a total of \$14,500,449 and has collected \$6,644,412.

4. Interest Rate: During the year the Board, with Government's approval, decided to raise the interest charges to the Public from 5% to 6 $\frac{1}{2}$ % per annum and to Co-operative Thrift and Credit Societies from 4% to 5% per annum. Some of this increased income will go towards building up a fund against bad debts and the remainder will go to the Treasury by way of increased interest charges on advances made to the Corporation by Government.

5. Housing: The amount put out on housing for the year was \$899,514, representing loans made to 292 borrowers, mostly for building new houses. The amount collected on repayments of housing loans was \$954,360. This more or less confirms the estimate in last year's Report that the Corporation will be able to build between 300/400 houses each year from funds available for this purpose.

6. Agriculture: The number of agricultural loans for the year totalled 117, requiring an expenditure of \$322,675. Some of this money was used for loans for agricultural machinery. During the year the Corporation purchased 21 tractors, 14 ploughs, 2 draglines, 3 rice-combines and one bulldozer. Loans were also used by farmers for improving drainage and irrigation over 900 acres of rice lands, while other loans were used for breaking-in nearly 1,000 acres of new rice lands.

7. Industry: There were only 25 Industrial Loans made during the year, for such varied purposes as a bakery and shirt factory in Essequibo, a meat refrigeration plant in Morawhanna, and a poultry business in Georgetown.

INCOME & EXPENDITURE ACCOUNT

The recorded loss for the year ended 30th June, 1958, was \$7,903, a figure almost identical to that of the previous year. Through rigid economy working expenses were reduced still further, but all this was off-set by Bad Debts actually suffered to the extent of \$28,494. This emphasises the need stressed in last year's report for a sizeable bad debts reserve, but it is now abundantly clear that the operating margin of 2% can never defray administration expenses and still provide a surplus for this purpose.

ASSETS:

Loans Outstanding: The balance due on the Corporation's loans increased by $\frac{1}{2}$ M dollars. The Food Production Loans to the Co-operative Thrift and Credit Societies also showed an appreciable increase and the amount outstanding is now \$499,666. At one period the Corporation could not meet out of its own resources the demand for these loans, mostly for rice-planting, and recourse was made to the B.G.

Rice Marketing Board which made available funds to the extent of \$200,000. Of this amount \$145,840 was utilised. The Corporation is under no liability for any part of this sum that may prove unrecoverable.

These loans to the Thrift and Credit Societies, made without any security other than a lien on the crop, provide cause for some concern and the Corporation feel that the entire question of short-term Agricultural Credits should be reviewed.

ORGANISATIONAL EXPENSES:

The cost of setting up the Corporation was finally ascertained as \$137,248 and this sum was transferred from the accumulated deficit. The Board is of the opinion that this capital expenditure, specifically provided for in the 1954 Development Estimates, should not attract interest charges by the Treasury.

Sgd. J.H.McB. Moore
.....
Chairman

Sgd. W.M. Green
.....
Deputy Chairman

Sgd. W.P. Carmichael
.....
General Manager

Georgetown,
British Guiana.

9th December, 1958.

COPY

24th October, 1958.

REPORT OF THE AUDITORS TO THE GOVERNOR IN COUNCIL ON THE
ACCOUNTS OF THE BRITISH GUIANA CREDIT CORPORATION
AS AT 30TH JUNE, 1958.

We have examined the annexed Balance Sheet and Income and Expenditure Account which are in agreement with the Books of Account.

Subject to our separate Report of even date, we report that:-

1. So far as we have been able to ascertain the administration and transactions of the Corporation comply with the relative provisions of Ordinance 13 of 1954.
2. In our opinion and to the best of our information and according to the explanations given us the Balance Sheet is properly drawn up so as to give a true and fair view of the state of the Corporation's affairs at 30th June, 1958, and the Income and Expenditure Account gives a true and fair view of the excess of expenditure over income for the year ended on that date.
3. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

FITZPATRICK GRAHAM & CO.)
 Chartered Accountants.) AUDITORS