

AUDITED REPORTS OF THE ADMINISTRATORS OF
THE PATOIR TRUST FUND
FOR THE YEARS 1961 AND 1962

AUDIT DEPARTMENT,
GEORGETOWN,
BRITISH GUIANA.
6th March, 1963.

VICTORIA LAW COURTS,

P.O. BOX 197,

GEORGETOWN.

31st January, 1963.

The Clerk,
Legislative Assembly,
Public Buildings,
Georgetown.

Sir,

In accordance with the provisions of Section 7 of the Patoir Trust Fund Ordinance, Chapter 51, we have the honour to forward herewith an account of our administration of the said Fund for the year 1962.

2. The Fund is administered under the above Ordinance and its income is derived from Investments as set out in the statement annexed hereto.

3. At the close of the year under review, 30 pensioners were in receipt of pension paid from the Fund. One Pensioner died and another took up permanent residence in Demerara, and therefore ceased to be a beneficiary of the Fund in accordance with the terms of the Will of the late Mr. Patoir. No vacancies were filled during the year. It is contemplated, however, to increase the number of Beneficiaries under this fund to 40 during the current year. This would be the highest amount of pensioners on the Fund since 1944 when there were 27 Pensioners.

4. During the year, Mr. P.M. Burch Smith retired as Public Trustee of British Guiana, and was succeeded in office by Mr. S.M.A. Nasir who thus became ex officio an administrator of the Fund.

5. The following documents are submitted for the information of the Legislative Assembly.

- (a) Statements of Income and Expenditure and of Surplus and Deficit for 1962, together with Balance Sheet as at the 31st December, 1962.
- (b) Bank Certificate as to the Credit Balances at the 31st December, 1962.

We have the honour to be,
Sir,
Your Obedient Servant,

ADMINISTRATORS PATOIR FUND.

J. M. A. Nasir
..... Attorney General.

S. M. A. Nasir
..... Public Trustee.

D. G. ...
..... Unofficial Trustee.

117

The Royal Bank of Canada

\$ 3,466.02 Cr.

GEORGETOWN, B. G. January 29th 1963

We hereby certify that the balance at the Credit of your current

account at the close of business on December 31st 1962 was Three thousand,

four hundred and sixty ~~six~~ dollars and two cents. Dollars

TO Administrators of the Patoir Fund,
c/o Public Trustees Office,
Victoria Law Courts,
Georgetown.

THE ROYAL BANK OF CANADA
Main Branch, Georgetown, British Guiana

Richard
MANAGER

The Royal Bank of Canada

1119

\$ 32.73

GEORGETOWN, B. G. January 30th 1963.

We hereby certify that the balance at the credit of your Savings ~~current~~ account at the close of business on

December 31st 1962 was Thirty two

dollars and seventy three cents * * * * * Dollars

TO Administrators Patoir Fund,
Official Receivers Office,
Victoria Law Courts,
High Street, Georgetown.

for The Royal Bank of Canada
Georgetown, British Guiana

[Signature]
MANAGER
Manager.

C/O OFFICIAL RECEIVER'S OFFICE,
VICTORIA LAW COURTS,
GEORGETOWN.

31st January, 1963.

The Clerk,
Legislative Assembly,
Public Buildings,
Georgetown.

Sir,

In accordance with the provisions of Section 7 of the Patoir Trust Fund Ordinance, Chapter 51, we have the honour to forward herewith an account of our administration of the said Fund for the year 1961.

2. The Fund is administered under the above ordinance and its income is derived from investments as set out in the statement annexed hereto.

3. At the close of the year under review, 32 pensioners were in receipt of pension paid from the Fund. Two pensioners died. One pensioner got married and, therefore, ceased to be a beneficiary of the Fund in accordance with the terms of the Will of the late Mr. Patoir. No vacancies were filled during the year.

4. During the year, Mr. A. M. I. Austin retired as Attorney General of British Guiana, and Doctor The Honourable F. H. W. Ramsahoye assumed duty as Attorney General and as an administrator of the Fund.

5. The following documents are submitted for the information of the Legislative Assembly.

- (a) Statements of Income and Expenditure and of Surplus and Deficit for 1961, together with Balance Sheet as at the 31st December, 1961.
- (b) Bank Certificates as to the Credit Balances at the 31st December, 1961. The balance of \$2,887.87 shown on the current account certificate includes an amount of \$50.89 being the amount of cheque No. F 191614 issued on the 16th December, 1961 but not presented to the Bank for payment/after 31st December, 1961.

/until

We have the honour to be,
Sir,
Your Obedient Servants,

ADMINISTRATORS PATOIR FUND.

	Attorney General
	Public Trustee.
	Unofficial Trustee.

The Royal Bank of Canada

\$ 2,887.87 Cr.

GEORGETOWN, B. G. March 20, 1962.

We hereby certify that the balance at the Credit of your current account at the close of business on December 31, 1961, was Two thousand, eight hundred and eighty seven dollars * * * * * 87. Dollars
100

TO Administrators of the Patoir Fund,
Official Receiver's Office,
Law Courts, Georgetown.

THE ROYAL BANK OF CANADA
Main Branch, Georgetown, British Guiana

M. Stevens MANAGER
MANAGER

The Royal Bank of Canada

1175

\$ 31.67

GEORGETOWN, B. G. March 20, 1962.

We hereby certify that the balance at the credit Savings of your ~~current~~

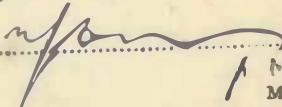
account at the close of business on December 31, 1961 was Thirty one

dollars and sixty-seven cents * * * * * Dollars

TO Administrators of the Patoir Fund,
Official Receiver's Office,
Law Courts, Georgetown.

The Royal Bank of Canada

Georgetown, British Guiana


Manager.
MANAGER

1127

AUDIT CERTIFICATE.

The attached Balance Sheets have been examined in accordance with Section 6 of the Patoir Trust Fund Ordinance, Cap. 51 of the Laws of British Guiana, 1953. I have obtained all the information and explanations that I have required, and I certify, as a result of this audit, that the Balance Sheets exhibit a true and fair view of the Fund's affairs as at 31st December, 1961, and 31st December, 1962.

A. V. Dondof

Director of Audit.

AUDIT DEPARTMENT,
GEORGETOWN,
BRITISH GUIANA.

6th March, 1963.

FATOIR FUND

1129

INCOME AND EXPENDITURE ACCOUNT 1961

Dec. 31	To Commissions	152.65	Dec. 31	By Interest on Investments	3,053.09
	To Pensions	1,960.00			
	To Administration Expenses	238.76			
	Surplus	701.68			
		<u>3,053.09</u>			<u>3,053.09</u>

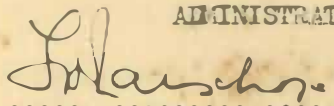
SURPLUS AND EXPENDITURE ACCOUNT 1961.

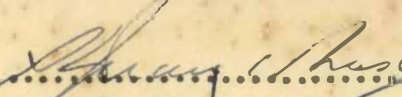
Dec. 31	To Balance a/c - 6,144.59	Jan. 1.	By Balance a/c	5,442.91
		Dec.	By Income & Expenditure	701.68
	<u>6,144.59</u>			<u>701.68</u>
				<u>6,144.59</u>

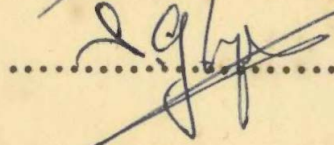
BALANCE SHEET AS AT 31ST DECEMBER, 1961.

<u>LIABILITIES & CAPITAL</u>		<u>ASSETS</u>	
Capital	\$45,092.78	<u>Cash at Bank</u>	
Surplus & Deficit Account	6,144.59	Current a/c	\$2,836.98
		Savings a/c	31.67
		Accrued Interest	253.32
		South Australia stock	38,376.70
		War Loan	8,738.70
		B.G. Govt. Debentures	1,000.00
	<u>\$51,237.37</u>		<u>\$51,237.37</u>

ADMINISTRATORS FATOIR FUND.


 Attorney General.


 Public Trustee.


 Unofficial Trustee.

1961

PATOIR FUND

STATEMENT

PARTICULARS OF INVESTMENTS

<u>Investment</u>	<u>Date of interest</u>	<u>Purchase price inc. com.</u>	<u>Face Value</u>
South Australia			
Stock 1961 or after	3%	£ 7,995. 2s 11d.	£ 15,675 1s. 6d.
WAR LOAN STOCK	3½%	1,820. 11 3	3,015 8 6
B.G. GOVERNMENT DE-			
Bentures	3½%	208. 6 8	208 6 8
		<hr/>	<hr/>
		£10,024 0s. 10d.	£18,898 16s. 8d.
		<hr/>	<hr/>

£ 10,024. 0s. 10d. - \$ 48,115.40
£ 18,898. 16s. 8d. - \$ 90,714.40

ADMINISTRATORS PATOIR FUND.

L. L.Attorney General

ShannonPublic Trustee

[Signature]Unofficial Trustee

PATOIR FUND

1133

INCOME AND EXPENDITURE ACCOUNT 1962.

Dec. 31	To Commissions	99.04	Dec. 31	By Interest on investments	2,546.58
	To Pensions	1,850.00			
	To Administration Expenses	220.76			
	Surplus	376.78			
		<u>2,546.58</u>			<u>2,546.58</u>

SURPLUS AND EXPENDITURE ACCOUNT 1962.

Dec. 31	To Balance a/c -	6,521.37	Jan. 1.	By Balance a/c	6,144.59
			Dec. 31	By Income & Expenditure	376.78
		<u>6,521.37</u>			<u>376.78</u>
					<u>6,521.37</u>

BALANCE SHEET AS AT 31ST DECEMBER, 1962.

<u>LIABILITIES & CAPITAL</u>		<u>ASSETS</u>	
Capital	\$45,092.78	<u>Cash at Bank</u>	
Surplus & Deficit Account	6,521.37	Current a/c	3,466.02
		Savings a/c	32.73
		South Australia stock	38,376.70
		War Loan	8,738.70
		B.G. Govt. Debentures	1,000.00
	<u>\$51,614.15</u>		<u>\$51,614.15</u>

ADMINISTRATORS PATOIR FUND.

..... *L. Law* Attorney General.

..... *[Signature]* Public Trustee.

..... *[Signature]* Unofficial Trustee.

1962

PATOIR FUND

STATEMENT

PARTICULARS OF INVESTMENTS

<u>Investment</u>	<u>Date of interest</u>	<u>Purchase price inc. com.</u>	<u>Face Value</u>
South Australia			
Stock 1961 or after	3%	£ 7,995. 2s 11d.	£ 15,675 1s. 6d.
WAR LOAN STOCK	3½%	1,820. 11 3	3,015 8 6
B.G. GOVERNMENT DE- BENTURES	3½%	208. 6 8	208 6 8
		£10,024. 0s. 10d.	£18,898 16. 8d.

£ 10,024. 0s. 10d. - \$48,115.40
£ 18,898. 16s 8d. - \$90,714.40

ADMINISTRATORS PATOIR FUND.

..... *Solomon* Attorney General.
..... *W. J. ...* Public Trustee.
..... *L. G. ...* Unofficial Trustee