

REPORT OF THE ADMINISTRATORS OF THE PATOIR TRUST FUND
FOR THE YEAR ENDED 31ST DECEMBER, 1963

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PATOIR TRUST FUND,
C/O OFFICIAL RECEIVER'S OFFICE,
VICTORIA LAW COURTS,
GEORGETOWN,
BRITISH GUIANA.

14th January, 1964

The Clerk,
Legislative Assembly,
Public Buildings,
Georgetown.

Sir,

In accordance with the provisions of Section 7 of the Patoir Trust Fund Ordinance, Chapter 51, we have the honour to forward herewith an account of our administration of the said Fund for the year 1963.

2. The Fund is administered under the above Ordinance and its income is derived from Investments as set out in the statement annexed hereto.

3. At the close of the year under review, 40 pensioners were in receipt of pension paid from the Fund. No pensioners died during the year.

4. The following documents are submitted for the information of the Legislative Assembly.

- (a) Statements of Income and Expenditure and of Surplus and Deficit for 1963, together with Balance Sheet as at the 31st December, 1963.
- (b) Bank Certificates as to the Credit Balances at 31st December, 1963.

We have the honour to be,
Sir,
Your Obedient Servants,

ADMINISTRATORS PATOIR FUND,

Sir Hans Hoar
..... Attorney General

Walter J. Debever
..... Public Trustee

S. G. Hoar
..... Unofficial Trustee

AUDIT CERTIFICATE

The attached Balance Sheet has been examined in accordance with Section 4 of the Patoir Trust Fund Ordinance, Chapter 51, of the Laws of British Guiana, 1953. I have obtained all the information and explanations that I have required, and I certify, as a result of this audit, that the Balance Sheet exhibits a true and fair view of the Fund's affairs as at 31st December, 1963.

A. N. Zumbel

Director of Audit

Audit Department,
Georgetown,
British Guiana.

23rd March, 1964.

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PATOIR FUND

INCOME AND EXPENDITURE ACCOUNT 1963

Dec. 31	To Commissions	105.78		Dec. 31	By Interest on investments	2,829.11
	To Pensions	1900.00				
	To Administration Expenses	240.76				
	Surplus	<u>582.57</u>				
		<u>\$2,829.11</u>				<u>\$2,829.11</u>

SURPLUS AND EXPENDITURE ACCOUNT 1963

Dec. 31	To Balance C/D	7,103.94		Jan. 1.	By Balance B/D	6,521.37
		<u>7,103.94</u>				
		<u>\$7,103.94</u>		Dec. 31	By Income & Expenditure	<u>582.57</u>
						<u>\$7,103.94</u>

BALANCE SHEET AS AT 31ST DECEMBER, 1963

LIABILITIES & CAPITAL

ASSETS

Capital	\$45,092.78	<u>Cash at Bank</u>	
Surplus & Deficit Account	7,103.94	Current a/c	2,551.32
	<u>\$52,196.72</u>	Savings a/c	1,530.00
		South Australia Stock	38,376.70
		War Loan	8,738.70
		B.G. Govt. Debentures	<u>1,000.00</u>
			<u>\$52,196.72</u>

ADMINISTRATORS PATOIR FUND

Leu Hanschope
.....

Attorney General

James J. ...
.....

Public Trustee

L. J. ...
.....

Unofficial Trustee.

PATOIR FUND

STATEMENT

PARTICULARS OF INVESTMENTS

<u>Investment</u>	<u>Date of interest</u>	<u>Purchase price</u> <u>inc. com.</u>	<u>Face Value</u>
South Australia Stock 1961 or after	3%	£ 7,995. 2s. 11d.	£ 15,675.1s. 6d
WAR LOAN STOCK	3½%	1,820. 11s. 3d.	3,015.8s. 6d
B.G. GOVERNMENT DE- BENTURES	3½%	208. 6s. 8d.	208.6s. 8d.
		<u>£10,024. 0s. 10d.</u>	<u>£18,898.16s.8d.</u>
		£ 10,024. 0s. 10d. -	\$48,115.40
		£ 18,898. 16s. 8d. -	\$90,714.40

ADMINISTRATORS PATOIR FUND

..... *Herbert A. Schreier* Attorney General

..... *Daniel J. Schreier* Public Trustee

..... *D. G. W. [Signature]* Unofficial Trustee.

The Royal Bank of Canada

\$ 2,551.32 Credit

GEORGETOWN, B. G. 10th January, 1964

Credit

We hereby certify that the balance at the of your current

account at the close of business on 31st December, 1963 was Two Thousand Five

Hundred and Fifty One Dollars and Thirty Two Cents Dollars

TO Administrators of the Patoir Fund,
Official Receiver's Office,
Victoria Law Courts,
Georgetown.

THE ROYAL BANK OF CANADA
Main Branch, Georgetown, British Guiana

Richard

MANAGER



POST OFFICE SAVINGS BANK,

Georgetown,

11th January, 1964

~~1963~~

I hereby certify that on 31st December, 1963

the amount at credit of account No. 153244

in the name of ADMINISTRATORS PATOIR FUND

was **Fifteen hundred & thirty dollars** (\$ **1530.00**)

made up as follows :

Balance \$ 1,500.00

Interest to 30/11/63 30.00

\$ 1,530.00

E. J. Langdon
Superintendent, P.O. Savings Bank.