

EXTRACT DATED

16TH MAY, 2019

GUYANA

Order No. 16 of 2019

ORDER

Made Under

THE PETROLEUM (EXPLORATION AND PRODUCTION) ACT 1986

(Cap. 65:04)

IN EXERCISE OF THE POWERS CONFERRED UPON ME BY SECTION 51 OF THE PETROLEUM (EXPLORATION AND PRODUCTION) ACT, 1986, I MAKE THE FOLLOWING ORDER:

Citation: 1. This Order may be cited as the Petroleum (Exploration and Production) (Tax Laws) (Repsol Exploracion Guyana S.A. (formerly known as Repsol Exploración S.A.), Tullow Guyana B.V. and Total E&P Guyana BV) Order 2019.

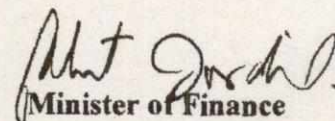
Interpretation: 2. In this Order –

"**Agreement**" means the Petroleum Agreement between the Government of the Cooperative Republic of Guyana of the one part and Repsol Exploración S.A. dated 14 May 2013 concerning the Kanuku Block, Offshore Guyana, which is a production sharing agreement;

"**Licensees**" means Repsol Exploracion Guyana S.A. (formerly known as Repsol Exploración S.A.), Tullow Guyana B.V. and Total E&P Guyana BV, including any of their permitted assignees and successors in interest. Any reference to one Licensee shall be a reference to all of them and vice versa.

Tax Laws: 3. For the purpose of giving effect to the Agreement, if so required by those provisions, the written laws mentioned in section 51(2) of the Petroleum (Exploration and Production) Act Cap. 65:04 or any part thereof shall not apply to or in relation to the Licensees as at the date of this Order.

Made this ^{2nd} day of May, 2019.


Minister of Finance