

REPORT OF THE DIRECTOR OF AUDIT ON THE ACCOUNTS OF THE

MILK PASTEURISATION PLANT

FOR THE YEAR ENDED 31ST DECEMBER, 1961.

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FOR THE YEAR ENDED 31ST DECEMBER, 1961

The books and accounts of the Milk Pasteurisation Plant for the year ended 31st December, 1961, have been examined under my direction.

2. As a result of the failure to effect, correctly, all the adjustments required in respect of the errors brought to attention in my report on the 1960 accounts, the following is the position with regard to the 1961 accounts:-

MANUFACTURING ACCOUNT - PRODUCTIVE EXPENSES

	Dr.	Cr.
Vehicle Repairs	- under-stated by - \$ 1.58	
Miscellaneous	- over -stated by -	\$ 33.34
Foils	- under-stated by - 115.90	
Milk Collectors' Commission	- over -stated by -	83.35
Freight	- over -stated by -	833.80
Laboratory Expenses	- under-stated by - 39.39	
Amount over-credited in 1960	- over -stated by -	658.21
<u>Profit and Loss Account</u>		
Sales - M.T. Drums	- under-stated by -	\$ 7.25
Over-credited in 1960	- over -stated by -1,646.90	
<u>Distribution Expenses</u>		
Vehicle Repairs	- under-stated by - 21.74	
<u>Administrative Expenses</u>		
Salaries and Wages	- over -stated by -	21.28
Miscellaneous Expenses	- under-stated by - 13.01	
<u>Balance Sheet as at 31.12.61</u>		
Current Account	- under-stated by -	1,692.37
Sundry Creditors	- over -stated by - 11.30	
Stock Foils	- under-stated by -1,479.78	
	\$ 3,329.60	\$ 3,329.60

MANUFACTURING ACCOUNT

Collectors' Commission - \$6,217.70

3. An accrued liability as at 31st December, 1961, in respect of collector's commission, has been short accounted for by \$7.15.

SALARIES AND WAGES - \$ 54,208.59

4. An accrued liability as at 31st December, 1961, in respect of salaries and wages, has been short accounted for by \$17.15.

COST OF PRODUCTION - \$552,871.18

5. As a result of the comments at paragraphs 2, 3, and 4, above, the cost of production for the year has been over-stated by a net amount of \$1,427.53.

TRADING AND PROFIT AND LOSS ACCOUNT

Chocolate Milk - Cost of Sales - \$213,808.61

6. The cost of production of chocolate milk for the year has been over-stated by \$213.16, representing the value of 1,460 pounds of milk powder charged out in excess of actual issues.

LOSS - GHEE MANUFACTURING - \$12,319.49

7. No account appears to have been taken of ghee valued at \$9.25, issued as samples.

DEFICIT - \$ 221,979.98

8. As a result of the comments at paragraphs 2, 5, 6, and 7, above, the deficit for the year has been under-stated by a net amount of \$2.68.

BALANCE SHEET AS AT 31ST DECEMBER, 1961

(a) Assets

Foils, Cleaning Materials, Etc. - \$ 10,426.37

9. As a result of the comment at paragraph 2 above, the value of the stock of foils has been under-stated by \$1,479.78.

10. MILK BOTTLES - \$ 71,105.64

This asset includes the value of bottles in the hands of customers at the 31st December, 1961, and, its existence, therefore, at that date could not be verified.

INVENTORY MOTOR PARTS - \$180.06

11. This balance has been reflected in the accounts since 31st December, 1958. A detailed stock list of these parts has not been produced for inspection and the existence of the asset, as at 31st December, 1961, could not, therefore, be verified.

12. It is understood that these parts are now redundant and it has been suggested that action should be taken to effect their disposal.

STRAWS - \$ 4,369.07

13. It had been drawn to attention in my report on the 1960 accounts that these straws would appear to be no longer fit for sale and that steps should be taken to have them examined by a Board of Survey with a view to write-off. No action has been taken on this matter and the position remained the same at 31st December, 1961.

MILK POWDER - \$ 3,065.60

14. As a result of the comment at paragraph 6 above, the value of the stock on hand at 31st December, 1961, has been under-stated by \$213.16.

15. It would appear that a quantity of this powder is no longer fit for human consumption and it has been suggested that steps should be taken for examination by a Board of Survey with a view to write-off.

GHEE - \$ 3,766.01

16. As a result of the comment at paragraph 7 above, the value of the stock on hand has been over-stated by \$9.25.

10 GIN. - MILK CHURNS - \$16,790.34

17. This asset includes the value of churns in the hands of customers at 31st December, 1961. No record has been kept to show the number of churns so held and by whom. The existence of the asset at that date could not, therefore, be verified.

18. It would appear that a number of these churns which were purchased in 1957, are no longer serviceable. It has been suggested that steps should be taken to have them examined by a Board of Survey with a view to write-off.

SUNDRY DEBTORS - GENERAL ACCOUNTS - \$ 43,249.90

19. The detailed list of balances of the individual debtors' accounts at 31st December, 1961, produced in support of this asset, totalled \$ 43,315.28. It has been suggested that steps should be taken to reconcile and adjust the difference of \$65.38.

20. It had been brought to attention in my report on the 1960 accounts that the balances due by two house-to-house roundsmen at 31st December, 1960, had not been included in the detailed list of debtors' balances at that date as the books in which their transactions are recorded could not be found. These books have not yet been produced and the balances due by them have again been excluded from the detailed list of balances referred to at paragraph, 17, above.

21. Attention has been drawn to certain large balances which have remained outstanding for considerable periods, the collection of which now appears to be doubtful.

22.

OTHER ACCOUNTS - \$ 4,266.53

C. Bettencourt - \$ 81.00

It has been suggested, that if no further recovery can be effected from this debtor, action should be taken to obtain authority for the write-off of the balance due.

CENTRAL AGRICULTURE STATION - \$ 246.40

A. KENDALL - \$ 842.20

23. These balances have remained outstanding for a considerable period and information has been requested concerning the action taken to effect recovery.

DAIRY SANITATION PROGRAMME - \$121.11

24. This balance includes issues to farmers to the value of \$93.85, of which no account appears to have been taken. A stock list of materials on hand at 31st December, 1961, has not been produced for inspection and the existence of the asset, as at that date, has not been verified.

WORKING CAPITAL - \$ 171,774.83

Current Account - \$ 917,774.83

25. As a result of the comments at paragraphs 2 and 8 above, this amount has been under-stated by a net amount of \$ 1,670.69.

26. It would appear that reconciliation of the balances of the advance and deposit accounts as shown in the books of the Accountant General at 31st December, 1961, with the balances as shown in the books of the Plant at that date has not been effected. Attention has been drawn to a difference of \$ 8,722.31 between these balances at that date.

SUNDRY CREDITORS - \$ 25,759.65

27. As a result of the comments at paragraphs 2, 3, and 4 above, this balance has been under-stated by \$13.00.

SUSPENSE ACCOUNT - \$ 68.74

28. It has been suggested that steps should be taken to clear this balance which would appear to be the net result of several accounting errors.

GENERAL

Stores Control

29. Attention has been drawn to the lack of effective stores control due to certain unsatisfactory aspects in the manner in which issues have been made and the relevant stock books maintained.

30. Explanations concerning certain apparent shortages in stock have been requested and the matter is being kept in view.

LOSSES AND FREE DISTRIBUTION OF MILK

31. As the result of three physical checks of the manufacture of chocolate milk, it would appear that approximately 20 gallons of this milk had been short-accounted for daily over a considerable period.

32. This irregularity was reported to the Permanent Secretary, Ministry of Trade and Industry by the Director of Marketing on the 25th October, 1961. The matter was also brought to attention in my Report on the 1960 accounts which was forwarded to that Ministry on 1st December, 1961.

33. No action appears to have been taken to investigate this irregularity and on 20th June, 1962, it was decided that since it would be difficult to establish responsibility for the shortages, it was not proposed to take disciplinary action against any employee.

34. This is most unsatisfactory in view of the fact that the difficulty referred to at paragraph 32, above, appears to have arisen because of the undue delay of over six months in dealing with the matter.

35. During the year, a total of approximately 104,758 gallons of milk valued at \$ 86,881.32, were lost as the result of spillage, leakage and turnage, or free distribution for lack of an immediate market. Though this figure indicates a decrease when compared with the loss from these sources in the previous year, it still represents approximately 15.1% of the total number of gallons purchased.

PRODUCTION AND DISTRIBUTION OF MILK

36. The existing system of accounting for milk received, processed and distributed is unsatisfactory as it is not possible to verify the following:-

- (a) that the net quantity of milk purchased had been received and processed.
- (b) that the actual quantity of milk which had turned had been correctly recorded.
- (c) that the actual quantity of milk processed had been correctly accounted for.

37. This matter was brought to attention in my Report on the 1960 accounts and certain recommendations, the implementation of which would result in more effective control, were made. No action appears to have been taken with regard to the recommendations made and the position remains unsatisfactory.

38.

OVERTIME WAGES

Attention has been drawn to payment of considerable sums in over-time wages. Information concerning the adequacy of supervision, in order to ensure that there were no unnecessary payments, has been requested.

INTERNAL CHECK

39. The daily check of cash is carried out by a junior employee, who has also on occasions been required, to perform the duties of cashier. It would appear that these duties should be performed by an officer of a higher status.

VEHICLES

40. Attention has been drawn to the unsatisfactory manner in which log books have been maintained and it cannot be said that these records are serving the purpose for which they were intended. This matter was drawn to attention in my Report on the 1960 accounts but there appears to have been no improvement.

41. It could not be ascertained that the Organisation's plant and equipment is serviced regularly as no record is kept for this purpose. An inspection of the eight vans, which were purchased in 1961, was carried out in September, 1962. These vehicles, after being in service for little more than one year, appeared to be in deplorable condition. The spare wheels of all these vehicles could not be produced for inspection and no record of the accessories pertaining to each vehicle appears to have been kept.

42. A private milk vendor in the house-to-house delivery service was allowed the use of one of the Plant's vans at a charge of  $\frac{1}{2}$  cent per bottle of milk sold and the total hire charge paid by this vendor during the period May to December, 1961, amounted to \$701.16. It is observed that while this hire charge averaged \$87.64 per month, a van was rented by the Plant from this same vendor during 1960 at the rate of \$300.00 per month.

43. An amount of \$114.00 has been paid in respect of the hire of a 12 volt battery for use on one of the Plant's vehicles. The incurring of such expenditure would appear to be uneconomical when it is considered that the cost of a new battery is approximately \$50.00.

STANDARD OF ACCOUNTING

44. The number of errors of omission and commission which were observed in audit examination would appear to indicate that the standard of book-keeping is far from satisfactory. This matter was brought to attention in my Report on the 1960 accounts but there would appear to have been no improvement.

LOSS OF BOOKS

45. It was reported to this Department that, in September, 1962, certain books, including the cash book, had been stolen from the office and cashier's cage. The matter which has been reported to the Police is being kept in view.



DEFICIT

46. The actual deficit for the year, \$222,001.66, exceeded the approved estimated deficit of \$100,000.00 by \$122,001.66. amount \$26,221.50 represents the excess over the total voted provision in respect of salaries and wages.

47. The following comparison between the estimated and actual deficits since the Plant came into operation would appear to indicate that the Estimates were not altogether realistic:

	<u>Estimated Deficit</u>	<u>Actual Deficit</u>
1957	\$ 7,266.00	\$ 26,299.75
1958	Nil	163,160.03
1959	95,600.00	139,867.73
1960	95,600.00	214,582.84 (amended)
1961	<u>100,000.00</u>	<u>221,001.66 ( do )</u>
		<u>Total Deficit \$794,912.61</u>

48. In September, 1962, this Department ascertained from available records the actual cost of pasteurized and chocolate milk sold in 1961, and the following table shows the cost of sales and the selling price in cents per gallon.

	Cost of Raw Milk	Production Cost	Distribution Cost	Cost of Sales	Selling Price	
					Retail	Wholesale
	¢	¢	¢	¢	¢	¢
Pasteurized	73.74	39.15	14.81	127.7	104	84
Chocolate	73.74	48.85	14.5	137.99	160	128

49. It would appear from the figures as set out in paragraph 48, above, that the deficits shown at paragraph 47, above, contain an element of subsidy and until this is provided for separately in the accounts the true operational deficit cannot be ascertained.

*Z. W. Daniels*

Director of Audit.

AUDIT DEPARTMENT,  
GEORGETOWN,  
BRITISH GUIANA.

7th February, 1963.



AUDIT CERTIFICATE

The attached Balance Sheet has been examined. I have obtained all the information and explanations that I have required, and I certify, as a result of this audit, that the Balance Sheet exhibits a true and fair view of the Plant's affairs as at 31st December, 1961, subject to the observations contained in my Report dated 7th February, 1963.

*S. N. Sankar*

Director of Audit.

AUDIT DEPARTMENT,  
GEORGETOWN,  
BRITISH GUIANA.

7th February, 1963.

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Milk Pasteurisation Plant,  
1 Cowan & Fort Streets,  
Kingston, Georgetown.  
16th May, 1962.

The Director of Marketing,  
Marketing Department,  
Lot 1, Cowan & Fort Streets,  
Kingston, Georgetown.

Sir,

FINANCIAL REPORT OF THE MILK PASTEURISATION PLANT  
FOR THE YEAR ENDED 31ST DECEMBER, 1961

I have the honour to submit herewith the Financial Report for the Year Ended 31st December, 1961.

Attached are the following Appendices:-

- (a) Manufacturing Statement,
- (b) Trading and Profit and Loss Account and
- (c) Balance Sheet.

The purchases of Raw Milk for the year totalled 692,804 gallons costing \$510,846.00 compared with 624,041 gallons costing \$469,401.00 for the year 1960.

3. The amount of Milk processed for the year totalled 563,063 gallons costing \$552,872.00 compared with 496,703 gallons costing \$512,607.00 for the year 1960. These amounts included the sum of \$135,309.00 as Productive Expenses for the year 1961 compared with \$134,674.00 for the year 1960. The difference between the quantity of Milk purchased and that processed was 159,089 gallons in excess compared with 127,338 gallons for the year 1960.

4. The sale of Milk during the year was as follows:-

- (a) Pasteurised Milk 323,977 gallons valued at \$320,488.00 compared with 362,382 gallons valued at \$334,138.00 for the year 1960.
- (b) Chocolate Milk 209,738 gallons valued at \$252,989.00 compared with 135,198 gallons (including recombined Milk) valued at \$218,666.00 for the year 1960.
- (c) Raw Milk — Surplus in Trading totalled \$6,100.00 compared with \$5,994.00 for the year 1960.

5. The Operative Expenses for the year totalled \$221,980.00 compared with \$246,275.00 for the year 1960. This amount is made up as follows:-

	<u>1961</u>	<u>1960</u>
(a) Distributive Expenses	\$ 71,349.00	\$ 76,052.00
(b) Administrative do	36,036.00	42,074.00
(c) Interest and Replacement Charges	54,827.00	65,367.00
(d) Loss, Turned, free distribution ) of surplus Milk, Refunds etc. )	\$ 103,688.00	
Revenue ... ..	<u>43,920.00</u>	<u>62,782.00</u>
	<u>\$ 221,980.00</u>	<u>\$ 246,275.00</u>

I have the honour to be,

Sir,

Your obedient servant,

*J. J. J.*  
.....  
Secretary/Accountant.

M I L K P A S T E U R I S A T I O N P L A N TMANUFACTURING ACCOUNT FOR THE YEAR ENDED31ST DECEMBER, 1961

<u>1960</u>			
\$ 377,932.69	Raw Milk Processed	\$ 417,562.76	
6,448.49	Collector's Commission	6,217.70	
9,069.83	Freight Charges	11,689.29	
6,734.63	Lorry Transportation Expenses	<u>4,864.20</u>	\$ 440,333.95
46,443.64	Salaries and Wages		<u>54,208.59</u>
	Prime Cost		\$ 494,542.54
	<u>PRODUCTIVE OVERHEAD (FACTORY EXPENSES)</u>		
29.35	Lubricating Oil	\$ 91.24	
1,835.11	Uniforms	1,149.69	
1,297.28	Laboratory Expenses	465.72	
71.92	Small Tools	171.90	
19,712.25	Electricity	21,784.00	
452.10	Lead Seals and Wires	188.57	
2,408.99	Water	3,005.86	
365.55	Stationery	195.00	
4,335.78	Foils	4,067.08	
8,647.98	Oil for Boiler	8,649.57	
8,583.43	Miscellaneous Expenses	10,092.69	
6,657.78	Cleaning Oil Etc.	<u>7,228.91</u>	
11,542.64	Plant Repairs	580.80	
37.68	Plant Equipment	--	\$ 57,671.03
<u>\$ 512,607.12</u>			\$ 552,213.57
--	Add amount over-credited in 1960		<u>658.21</u>
			\$ 552,871.78
\$ 381,779.91	Cost of Sales - Pasteurised Milk	\$ 324,905.21	
127,215.35	" " " - Chocolate Milk	179,685.42	
613.86	" " " - Cream	29.72	
--	" " " - Flavoured Milk	1,662.12	
--	" " " - Ice Cream	<u>18.47</u>	
		\$ 506,300.94	
	Free delivery, Sour and Refunds	<u>46,570.84</u>	
<u>\$ 512,607.12</u>		<u>\$ 552,871.78</u>	<u>\$ 552,871.78</u>

M I L K P A S T E U R I S A T I O N P L A N T  
TRADING AND PROFIT AND LOSS ACCOUNT FOR THE  
YEAR ENDED 31ST DECEMBER, 1961

1960

PASTEURISED MILK

\$ 334,137.23 <hr style="width: 50%; margin-left: 0;"/> --	\$ 334,137.23	Sales Less: Credit for turned Milk and Allowances to Distributors	\$ 322,900.18 <hr style="width: 50%; margin-left: 0;"/> 2,411.66	\$ 320,488.52
<u>Cost of Sales</u>				
\$ 1,680.63 <hr style="width: 50%; margin-left: 0;"/> 384,777.91		Opening Stock Production Cost	\$ 1,995.61 <hr style="width: 50%; margin-left: 0;"/> 324,905.21	
\$ 386,458.54 <hr style="width: 50%; margin-left: 0;"/> 1,995.61	\$ 384,462.93	Less Closing Stock	\$ 326,900.82 <hr style="width: 50%; margin-left: 0;"/> 2,069.44	\$ 324,831.38
	\$ 50,325.70			\$ 4,342.86

CHOCOLATE MILK

\$218,666.26 <hr style="width: 50%; margin-left: 0;"/> --	\$218,666.26	Sales Less Credit for turned Milk and allowances to distributors	\$ 255,032.39 <hr style="width: 50%; margin-left: 0;"/> 2,043.81	\$ 252,988.58
<u>Cost of Sales</u>				
\$ 1,458.85 <hr style="width: 50%; margin-left: 0;"/> 173,527.22		Opening Stock Pasteurised Milk, Milk Powder and other ingredients.	\$ 1,131.71 <hr style="width: 50%; margin-left: 0;"/> 213,191.85	
174,986.07 <hr style="width: 50%; margin-left: 0;"/> 1,131.71	\$173,854.36	Less Closing Stock	214,323.56 <hr style="width: 50%; margin-left: 0;"/> 514.95	\$ 213,808.61
	\$ 5,513.80	Carried forward		\$ 39,179.97 <hr style="width: 50%; margin-left: 0;"/> \$ 34,837.11

	\$ 5,513.80 Brought forward	\$ 34,837.11
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ADD REVENUE

	Trading - Flavoured Milk	\$ 255.34	
---	do - Ice Cream	17.53	
---	do - Milk Powder	333.90	
\$ 620.77	do - Raw Milk Sales	6,100.52	
5,993.95	Empty tins, boxes and bags	132.67	
60.77	Cream	3.20	
---	2 gallon Milk Churns Sales	320.82	
14.00	Turned and Skimmed Milk	39.34	
---	Claim on 1-5lb Stabilizer	15.86	
---	"    " 1-2 gln. Milk Churn landed short	6.93	
---	Credit from A.P. V. Company Limited. Empty Cylinders returned	207.00	
---	Sales - cleaning materials	1.69	
---	" - other supplies	.80	
---	over credited in 1960	1,646.90	
\$ 6,689.49		\$ 9,082.50	
\$ 1,175.69		\$ 43,919.61	

DEDUCT

	Loss - Sale of Cream	\$ 9.92	
\$ 214.39	do - Ghee Manufacturing	12,319.49	
134.40	Authority to write off Bad Debts	1.26	
---	do do. Butter Oil	38.85	
1,620.42	Broken bottles written off	4,317.06	
---	Claim on Deosan landed short, rejected	39.14	
---	"    " 1 tin Stabilizer landed short	22.19	
61,988.99	Free distribution of surplus Milk, turned, samples, and over shortages.	86,940.05	
\$ 63,958.20		\$ 103,687.96	
\$ 62,782.51		\$ 59,768.35	

DISTRIBUTIVE EXPENSES

	Salaries and wages	\$ 42,018.60	
\$ 36,126.43	Publicity	2,613.30	
3,649.90	Vehicles Repairs and Gas	2,516.70	
7,857.50	Miscellaneous Expenses	14,460.73	
14,292.55	Freight	9,664.59	
14,823.57	Stationery	75.00	
301.96			
\$ 76,051.91	Carried forward	\$ 71,348.92	
\$ 138,834.42		\$ 131,117.27	

\$ 138,834.42

Brought forward

\$ 131,117.27

ADMINISTRATIVE EXPENSES

\$ 37,650.33  
626.89  
176.57  
1,864.30  
229.17  
720.00  
806.40

Salaries and wages  
Office Expenses  
do Equipment  
Travelling and Subsistence  
Miscellaneous Expenses  
Rent - Manager's House  
Repairs to buildings

\$ 33,929.31  
173.53  
554.98  
549.50  
507.10  
321.29

\$ 42,073.66

\$ 36,035.71

\$ 22,294.00  
43,073.13

\$ 65,367.13

\$ 107,440.79

Interest Charges  
Replacement Charges

\$ 20,629.00  
34,198.00


54,827.00


\$ 90,862.71

\$ 246,275.21

Deficit

\$ 221,979.98

  
Director of Marketing,  
Marketing Department.  
15<sup>th</sup> May, 1962.

  
Secretary/Accountant,  
Milk Pasteurisation Plant.  
15<sup>th</sup> May, 1962.

M I L K P A S T E U R I S A T I O N P L A N TBALANCE SHEET AS AT 31ST DECEMBER, 1961

<u>1960</u>		<u>LIABILITIES</u>		<u>1960</u>		<u>ASSETS</u>	
	\$ 80,000.00	Working Capital	\$ 80,000.00	\$ 4,966.35	Cash at Bank	\$ 29,638.20	
Less	<u>3,001.28</u>	Add-Current Account	<u>91,774.83</u>	2,255.34	Cash on Hand	363.77	
	\$ 76,998.72		\$ 171,774.83	<u>100.00</u>	Petty Cash	<u>200.00</u>	
			\$ 171,774.83	\$ 7,321.69		\$ 30,201.97	\$ 30,201.97
		<u>Sundry Creditors</u>					
\$	23,865.39	General Accounts payable	25,759.65	1,995.61	Pasteurised Milk	2,069.44	
		<u>Other Accounts</u>		1,131.71	Chocolate Milk	514.95	
\$	10,974.75	Deposit on Bottles	\$ 11,562.27	4,661.70	Foils, Cleaning Materials, etc.	10,426.37	
	1,119.19	Unclaimed Cash-Milk and Wages.	1,062.35	228.96	Oil for Boiler	262.91	
	576.29	Suspense Account	68.74	549.98	Other Supplies	412.90	
	--	A. Gaffoor	3.00	47,422.97	Milk Bottles	71,105.64	
	852.39	Milk Control Organisation	852.39	--	Lubricating Oil	7.20	
	90.43	Income Tax	--	320.48	Inventory Spare Parts	411.39	
	88.80	Union Dues	--	180.06	Inventory Motor Parts	180.06	
	.10	Mac Farlane	--	4,369.07	Straws	4,369.07	
			\$ 13,548.75	2,039.52	Milk Powder	3,065.60	
			\$ 13,548.75	6,857.68	Wire Crates	6,972.92	
				1,982.47	Laboratory Equipment	2,173.84	
				5,126.02	Materials - Chocolate Milk.	6,447.95	
				--	Anhydrous Amonia	417.42	
					Lead Seals and Wires	377.14	
					Ghee	3,766.01	
				5,460.76	2 gln - Milk Churns	2,951.95	
				<u>442.78</u>	10gln - do	16,790.34	\$ 132,723.10
\$	<u>114,566.06</u>		\$ 211,083.23	\$ 90,091.46	Carried forward	\$ 162,925.07	

\$ 114,566.06

\$ 211,083.23

\$ 90,091.46

Brought forward

\$ 162,925.07

Sundry Debtors

19,621.96	General Accounts	\$ 43,249.90	
	Receivable.		
--	Debtors-2gln.Milk Churns	624.44	
--	do -Milk Strainers	<u>17.29</u>	
		\$ 43,891.63	\$ 43,891.63

Other Accounts

8.00	A. Bentick	--	
81.00	C. Bettencourt	\$ 81.00	
--	Dept. of Agriculture	.62	
1,406.62	Deposit-Amonia Cylinders	945.82	
246.40	Central Agric. Station	246.40	
942.20	A. Kendall	842.20	
1,866.60	Mahaica Hospital	616.95	
--	Public Hospital-N/A	277.53	
--	Mental Hospital-Canje	1,134.90	
301.82	Dairy Sanitation Programme	<u>121.11</u>	
		\$ 4,266.53	\$ 4,266.53

\$ 114,566.06

\$ 211,083.23

\$ 114,566.06

\$ 211,083.23

*Tack Mills*  
 Director of Marketing,  
 Marketing Department.  
 15<sup>th</sup> May, 1962.

*Suman*  
 Secretary/Accountant,  
 Milk Pasteurisation Plant.  
 15<sup>th</sup> May, 1962.