

Agreement

between

the Government of the Federal Republic of Germany

and

the Government of the Cooperative Republic of Guyana

on

the cancellation of foreign debt

of the Government of the Cooperative Republic of Guyana

(Guyana VI)

The Government of the Federal Republic of Germany  
and  
the Government of the Cooperative Republic of Guyana,

With reference to the Agreed Minute on the Consolidation of the Debt of the Cooperative Republic of Guyana signed in Paris on 14 January 2004, and to the statement by the Chancellor of the Federal Republic of Germany on 3 April 2000 on the occasion of the EU-Africa Summit in Cairo concerning a complete cancellation of debt by the Federal Republic of Germany within the framework of the Cologne Debt Initiative, and subject to the mutual understanding that the Government of the Cooperative Republic of Guyana will use the funds saved by virtue of this Agreement to implement its national poverty reduction strategy,

Have agreed as follows:

#### Article 1

##### Cancellation of claims arising from Financial Cooperation

(1) The Government of the Federal Republic of Germany shall grant the Government of the Cooperative Republic of Guyana under the provisions of this Agreement cancellation of 100 % (one hundred per cent) of the claims of principal outstanding as of 1 December 2003 as well as of the claims of interest which have accrued up to 30 November 2003 arising from loan agreements having a maturity of more than one year concluded within the framework of Financial Cooperation between the Government of the Cooperative Republic of Guyana and the Kreditanstalt für Wiederaufbau, Frankfurt am Main (KfW).

(2) The cancellation of these claims shall take effect on 1 December 2003.

(3) The claims mentioned in paragraph 1 above amount before cancellation to a total of 8,491,535.58 EUR (eight million four hundred and ninety-one thousand five hundred and thirty-five euro and fifty-eight cent). This amount and the agreed individual maturities are listed in Annex 1 to this Agreement.

## Article 2

### Cancellation of claims from commercial transactions

(1) The Government of the Federal Republic of Germany shall grant the Government of the Cooperative Republic of Guyana under the provisions of this Agreement cancellation of 100 % (one hundred per cent) of the claims of principal outstanding as of 1 December 2003 as well as of the claims of interest which have accrued up to 30 November 2003 arising from the following Agreements concluded between the two Governments:

- Agreement of 12 November 1996 on the reduction and reorganisation of the foreign debt of the Cooperative Republic of Guyana (Guyana IV);
- Agreement of 13 December 2000 on the reduction and consolidation of the foreign debt of the Cooperative Republic of Guyana (Guyana V).

(2) The cancellation of these claims shall take effect on 1 December 2003.

(3) The claims mentioned in paragraph 1 above amount before cancellation to a total of 3,824,628.48 EUR (three million eight hundred and twenty-four thousand six hundred and twenty-eight euro and forty-eight cent). This amount and the agreed individual maturities are listed in Annex 2 to this Agreement.

### Article 3

#### Implementation concerning claims arising from Financial Cooperation

Details of the cancellation of the amount of claims arising from Financial Cooperation mentioned in Article 1 shall be set out in a cancellation agreement concluded between the Kreditanstalt für Wiederaufbau (KfW) and the Government of the Cooperative Republic of Guyana. The cancellation agreement shall be subject to the law of the Federal Republic of Germany. The Government of the Cooperative Republic of Guyana shall exempt the KfW from all taxes and other public charges or other costs which may be levied in the Cooperative Republic of Guyana at the time of conclusion or during the implementation of the cancellation agreement.

### Article 4

#### Implementation concerning claims from commercial transactions

(1) The implementation of this Agreement shall be entrusted

- by the Government of the Federal Republic of Germany to a Consortium consisting of Euler Hermes Kreditversicherungs-Aktiengesellschaft, Hamburg, and PwC Deutsche Revision Aktiengesellschaft Wirtschaftsprüfungsgesellschaft, Frankfurt am Main (the Consortium);
- by the Government of the Cooperative Republic of Guyana to the Bank of Guyana, Georgetown (the Bank).

(2) After the signature of this Agreement the Consortium shall inform the Bank about the final settlement and closing of the relevant special accounts. Moreover, by notifying the Bank accordingly not later than 31 December 2004, the Consortium may exclude from the provisions of this Agreement claims equivalent to that part of the share of the

German creditor not compensated by the Government of the Federal Republic of Germany.

Article 5

Annexes

The Annexes 1 and 2 mentioned in this Agreement shall form part of this Agreement.

Article 6

Entry into force

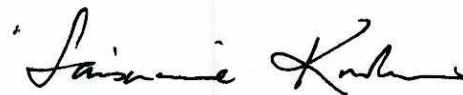
This Agreement shall enter into force on the date of signature thereof.

Done at *La Georgetown* on *3rd December 2004* in two originals in the German and English languages, both texts being equally authentic.

For the Government of the  
Federal Republic of Germany



For the Government of the  
Cooperative Republic of Guyana



Anlage 1 gemäß Artikel 1 Absatz 3 des Abkommens zwischen der Regierung der Bundesrepublik Deutschland und  
 r Regierung der Kooperativen Republik Guyana über den Erlass der Auslandsschulden der Kooperativen Republik Guyana (Guyana VI)

Annex 1 pursuant to article 1 paragraph 3 of the Agreement between the Government of the Cooperative Republic of Guyana and  
 the Federal Republic of Germany on the release of foreign debts of the Cooperative Republic of Guyana

Beträge in EUR / Amounts in EUR

-Nr. Number	Projektbezeichnung Project	Vertragsdatum Date of signature	Zusagebetrag Commitment amount	Erlassbetrag Released amount
966038	B Strukturhilfe (3,0) / Structural Adjustment Assistance	23/08/1990	5.112.918,81	4.738.653,15
966038	B Strukturhilfe (3,0) / Structural Adjustment Assistance	23/08/1990	1.533.875,64	1.383.555,84
065590	Warenhilfe I / Commodity Aid I	23/08/1990	2.556.459,41	2.369.326,59
			=====	=====
			9.203.253,86	8.491.535,58

Anlage 2 gemäß Artikel 2 Absatz 3 des Abkommens zwischen der Regierung der Bundesrepublik Deutschland und der Regierung der Kooperativen Republik Guyana über die Reduzierung der Auslandsschuld der Kooperativen Republik Guyana (Guyana VI)

Annex 2 pursuant to Article 2 paragraph 3 of the Agreement between the Government of the Co-operative Republic of Guyana and the Government of the Federal Republic of Germany on the reduction of the external debt of the Co-operative Republic of Guyana (Guyana VI)

Am 01. Dezember 2003 ausstehende Handelsforderungen,  
resultierend aus dem Regierungsabkommen vom

Commercial claims outstanding as at December 01, 2003,  
resulting from the Governmental Agreement of

Rückzahlung  
Repayment  
EUR

Zinsen  
Interest  
EUR

Gesamt  
Total  
EUR

12. November 1996 / November 12, 1996  
(Guyana IV Rekonsolidierung) / (Guyana IV reconsolidation)

Bundesgedeckte Forderungen

Credits guaranteed by the Federal Republic of Germany

318.391,70

433,73

318.825,43

Ex-DDR Forderungen

Claims of the former German Democratic Republic

1.482.596,82

2.019,60

1.484.616,42

1.800.988,52

2.453,33

1.803.441,85

13. Dezember 2000 / December 13, 2000  
(Guyana V Rekonsolidierung) / (Guyana V reconsolidation)

Bundesgedeckte Forderungen

Credits guaranteed by the Federal Republic of Germany

356.920,85

399,05

357.319,90

Ex-DDR Forderungen

Claims of the former German Democratic Republic

1.662.008,51

1.858,22

1.663.866,73

2.018.929,36

2.257,27

2.021.186,63

**Gesamt Anlage 2 / Total Annex 2: EUR 3.824.628,48**