

NATIONAL ASSEMBLY OF THE SECOND SESSION

**OF THE EIGHTH PARLIAMENT OF GUYANA
(2002 - 2004)**

REPORT

Of The

SPECIAL SELECT COMMITTEE

On The

**SMALL BUSINESS BILL 2003
(BILL No. 18/2003)**

3RD MARCH, 2004.

REPORT OF THE SPECIAL SELECT COMMITTEE OF THE NATIONAL ASSEMBLY ON THE SMALL BUSINESS BILL 2003.

Publication of Bill

The Small Business Bill 2003, which provides for an incentive regime and support programme for small businesses; the establishment of the Small Business Council, the Small Business Bureau, the Small Business Development Fund and for matters connected therewith and incidental thereto, was published on Wednesday, 30th July, 2003.

Introduction and First Reading in the National Assembly

2. The Bill was introduced in the National Assembly and read the first time on 4th August, 2003.

Debate and Second Reading in the National Assembly

3. The Bill was debated in the National Assembly and was read the second time on 18th August, 2003.

Committal to Select Committee

4. Following its second reading the Bill was committed by the Assembly for consideration by a Special Select Committee.

Members of the Select Committee

5. At a meeting held on 13th August, 2003 the Committee of Selection nominated the following Members of the National Assembly to comprise the Special Select Committee to consider the Small Business Bill 2003.

Members from the People's Progressive Party/Civic (5)

The Hon. Manzoor Nadir, M.P.,
The Hon. Saisnarine Kowlessar, M.P.,
The Hon. Shaik K. Z. Baksh, M.P.,
Mr. Odinga Lumumba, M.P.,
Mrs. Pauline Sukhai, M.P.

Members from the People's National Congress/Reform (4)

Mr. Ivor Allen, M.P.,
Mr. C. Stanley Ming, M.P.,
Mrs. Myrna E.N. Peterkin, M.P.,
Mr. James Mc Allister, M.P.

Election of Chairman

6. The Select Committee elected the Hon. Manzoor Nadir, M.P., Minister of Tourism, Industry and Commerce to be Chairman of the Committee.

Meetings of the Committee

7. The Committee met on Monday, 27th October, Thursday, 30th October, 2003, Wednesday 4th February, Wednesday 11th February and Wednesday 18th February, 2004 to consider the Bill.

Consideration of Bill by the Committee

8. The Committee considered the Bill clause by clause.

9. **Clause 1** was agreed to as printed.

10. **Clause 2**

The following correction was made to subsection (2)(a):-

Substitution of "(1)(f)" for "(2)(f)".

Clause 2 was agreed to as corrected.

11. **Clauses 3 to 11** were agreed to as printed.

12. **Clause 12**

The following amendment was made:-

Substitution of the following for the clause

“Fiscal incentives
for Small Businesses.

12. A small business shall be
eligible for every applicable fiscal
incentive under the law.”.

13. Clause 12 was agreed to as amended.

14. **Clause 13** was agreed to as printed.

Report of the Select Committee

15. At its meeting on 3rd March, 2004 the Special Select Committee on the Bill agreed that this Report on the Bill should be presented to the National Assembly.

16. The Report is accordingly hereby submitted to the National Assembly for adoption.

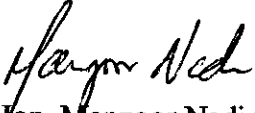
Minutes and Verbatim Records

17. Minutes and Verbatim Records of the proceedings of the meetings of the Committee have been prepared and can be seen at the Parliament Office.

Committees Division
Parliament Office
Public Buildings
Georgetown

3rd March, 2004

Confirmed this^{3rd} day of March, 2004


The Hon. Manzoor Nadir, M.P.,
Chairman