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1. Introduction

1.1 Budget 2014, the third national budget of Guyana's tenth Parliament, was presented to the National Assembly under the theme *A Better Guyana For All Guyanese*. The Budget highlighted the achievement of an eighth consecutive year of positive growth in 2013, and projected a continuation of this favourable trend through 2014. This sustained growth performance and positive outlook resulted from the growing resilience of the domestic economy, consistent with ongoing progress achieved in diversifying the productive sector, and supported by tentative signs of recovery in both the Caribbean region and the global economy.

1.2 The presentation of the budget to the National Assembly in March and its subsequent consideration, once again this year, occasioned a debate that resulted in the Assembly withholding approval for allocations to certain key and critical projects in both the social and infrastructural sectors, including a number of initiatives targeting some of the most vulnerable communities. Government's subsequent recourse to the previous court ruling on this matter resulted in a Cabinet directive to restore allocations for spending, though the interim period did inevitably witness some delay in programme implementation.

1.3 In an effort to fulfill Government's mandate to deliver public services, provide a climate of opportunity for gainful economic activity, and improve quality of life for all the people of our country, the implementation of Budget 2014 continues apace. In so doing, Government remains ever mindful of maintaining fiscal, debt and external positions that assure the sustainability that is so critical to the medium and long term national development agenda.

1.4 Over the first six months of 2014, growth has continued to be positive and inflation has remained low. However, movements in relevant global commodity prices on both the import and export sides continue to be a source of risk to our near and longer term prospects. Notwithstanding the challenging external conditions, and the inevitable uncertainties arising from the testing domestic political situation, Government's policy stance is aimed at ensuring continued growth in the economy. It is anticipated that Government's continued emphasis on promoting competitiveness and securing resilience will offset any adverse impacts of uncertainty in the global economy and in

the domestic political environment, and ensure the achievement of a ninth consecutive year of positive economic growth in 2014.

2. Global Economic Developments

2.1 At the time of presenting Budget 2014, the global economy was beginning to show signs of recovery. This recovery is still expected to continue, although downside risks to its pace and evenness have resulted in projected global growth being lowered by 0.3 percentage points to 3.4 percent. Downside risks include heightened geopolitical tensions with consequential implications for commodity prices. Supply side constraints, tight financial conditions, and high cost of capital in some large economies could also contribute to somewhat slower global growth. In both advanced and emerging market economies, structural reforms still need to be accelerated to close infrastructure gaps, strengthen productivity, and improve the growth outlook.

2.2 World commodity price movements were somewhat less volatile during the first half of 2014 compared to the corresponding period in 2013. Over the period, the world market oil price remained high and increased by 2.7 percent from US\$105.49 in December 2013 to US\$108.37 per barrel in June 2014. On the other hand, the world market price for gold remained low compared to recent years, even though it increased by 4.4 percent to US\$1,279 per ounce during the first six months of 2014. Aluminium prices stood at US\$1,839 per tonne in June 2014, 5.7 percent higher than in December 2013. Amongst food commodities, the world market price for rice declined by 7.3 percent and the price for sugar increased by 9.6 percent, while that for wheat increased by 5.1 percent.

2.3 In keeping with global trends, the growth projections for the region have also been lowered, with Latin America and the Caribbean now projected to grow by only 2 percent, which is 1.2 percentage points lower than projected at the time of Budget 2014. This is mainly due to dampened growth in both Brazil and Mexico as a result of slower investment, lower pick up in consumption, and the muted pace of recovery in the US. Within the Caribbean sub-region, growth is now projected at 2 percent as against the 2.1 percent projected earlier in the year, and is led once again by the commodity exporters, although some tourism dependent economies are projected to grow also.

3. Domestic Developments

A. Real Gross Domestic Product and Sectoral Performance

3.1 As was previously indicated, Budget 2014 was presented within a framework that targeted growth to continue in 2014 along the trajectory of the past eight years. During the first half of the year, the economy recorded overall growth of 3.2 percent in real gross domestic product, within which non-sugar GDP grew by 2 percent. Given the performance of key sectors within the economy over the first six months of the year, overall growth for 2014 is now projected at 4.5 percent, of which non-sugar GDP is projected to grow by 3.6 percent.

3.2 Sugar production in the first crop of 79,995 tonnes was 66.5 percent above the first crop of 2013. Based on the assumptions of favourable weather conditions and continued improvements in the operational environment, the industry is firmly on track at this point in time to achieve its end of year target of 215,910 tonnes. Accordingly, the expected end of year output is maintained at the budget projection of a 15.6 percent increase over the 2013 output level.

3.3 The rice industry continues to achieve an unprecedented production boom. In spite of instances of lower paddy prices and some delays in payment by millers to farmers, production in the first crop of 312,283 tonnes is already 18.3 percent over last year's record high first crop of 263,868 tonnes. In light of current conditions in the industry, the end of year output and growth projections have been revised upwards to 591,892 tonnes equivalent to 10.5 percent over the 2013 record production levels.

3.4 Production in other crops continues to record positive growth since 2007 and the half year estimate is already up by 5 percent over half year output for 2013. Barring any adverse weather or unforeseen circumstances the subsector will achieve its budget target of 5 percent.

3.5 The livestock industry's first half performance shows a 1 percent growth over first half of 2013 and maintains the sector on a growth path to achieve the year's target growth of 3.3 percent, bolstered by the fact that higher demand is usually experienced in the second half of the year.

3.6 Despite the introduction of improved management and monitoring techniques in the fishing industry, first half production was 25.5 percent below 2013 levels. Even with an improved performance in the second half, an overall decline in growth is expected and the budget target of 2.2 percent growth has to be revised to a whole year contraction of 8 percent relative to 2013 output levels.

3.7 On the other hand, the forestry sector recorded robust growth of 38.1 percent, supported by the introduction of new incentives to harvesters and sustained demand from the construction sector and furniture manufacturing subsector. As a consequence the growth target has been revised upwards significantly from the budgeted 3.3 percent to 15 percent growth for 2014.

3.8 The performance of the mining and quarrying sector in recent years has been significantly driven by the record performances of the gold industry and to a lesser extent that of bauxite. At the half year the sector has recorded a decline of 17.2 percent in gold declaration and a 3 percent decline in bauxite's contribution. Consequently, projected end of year gold declaration has been revised downwards to 450,000 ounces or a 6.5 percent decline, while bauxite value added is projected to contract by 6.1 percent. With anticipated increased demand for quarry products in the second half of the year the production of 'other mining products' is expected to rebound and return a marginally lower 5.5 percent growth. The overall sector performance for 2014 has been accordingly revised downwards from the budget target of 2.8 percent growth to a contraction of 5.1 percent.

3.9 In the first half of 2014, manufacturing output grew by 11.2 percent driven by increased levels of production for sugar and rice which has compensated for slower performances in other manufacturing, and as a result of which sector growth is now revised upwards to 8.1 percent, a modest improvement on the original target of 7.1 percent.

3.10 Overall growth in the services sector continued to be strong in the first half of 2014. Underlying this, construction recorded an extremely strong 16.8 percent growth reflecting both public and private sector activity. Wholesale and retail, information and communication, and financial and insurance activities recorded growth of 6 percent, 3.5 percent and 2 percent respectively. These were marginally counteracted by contraction in transportation and storage by 9.5 percent, and in the electricity and water sector by 4.2 percent largely associated with supply

bottlenecks. As a result of developments the first half of the year, along with the updated outlook for the remainder of the year, construction is now expected to record growth of 12 percent. The direction of growth is expected to turn around for the transportation and storage sector benefitting from increased production and activity in the second half in the sugar, rice, forestry and trading sectors, as well as a higher activity level in the gold mining sector which is expected to accelerate air transport activities. Resolution of some of the supply bottlenecks during the second half by the electricity and water sectors is expected to result in improved performance by the end of the year. These will ameliorate but not fully reverse the effects of the lower than expected growth performance in the first half.

B. Balance of Payments

3.11 The overall balance of payments deficit improved to US\$93 million, compared to US\$145.6 million at half year 2013, mainly attributed to a lower current account deficit of US\$205.6 million compared to US\$269.4 million at the end of June 2013. This was mainly a result of a lower merchandise trade deficit coupled with higher current transfers.

3.12 Excluding gold, total exports grew by 4.3 percent to US\$307.5 million in the first half of 2014. Sugar exports returned US\$34.4 million in earnings, a 26.4 percent increase compared to June 2013 level, attributed to an 80.3 percent increase in export volume to 69,687 tonnes. Rice export earnings increased to US\$95.6 million, 14.9 percent higher than at June 2013 due to a 30.7 percent increase in export volume to 186,000 tonnes, outweighing the 12.1 percent contraction in export prices to US\$514 per tonne. Timber export earnings rose to US\$21.3 million, a 31.3 percent increase due to an increase in export volume, reflecting an expansion in plywood exports. Bauxite export receipts declined marginally by 2.9 percent to US\$66.9 million due mainly to a 6.4 percent contraction in export volume to 855,877 tonnes. In addition, other exports contracted by 10 percent to US\$89.3 million, primarily on account of a decline in fish and shrimp exports. However, the first half of 2014 also witnessed a 24.6 percent contraction in gold exports earnings to US\$226.7 million, associated with a 10.1 percent decline in export volume to 182,411 ounces, coupled with a 16.1 percent contraction in average export prices to US\$1,243 per ounce. As a result, overall receipts from exports fell by 10.3 percent to US\$534.2 million in the first half of 2014 compared to the corresponding period in 2013.

3.13 Lower imports of consumption, intermediate and capital goods led to a contraction in merchandise imports of 7.5 percent to US\$839 million. Imports of consumption goods declined by 7.2 percent to US\$186.9 million. Under the intermediate category, imports contracted by 3.3 percent to US\$476.1 million, mainly due to a decline in chemicals and consumables for capital equipment, outweighing the increase in imports of fuel and lubricants, other intermediate goods and food for intermediate use. Imports of capital goods declined by 17.7 percent to US\$171.9 million, with some moderation in the importation of agriculture, industrial and building machinery.

3.14 Net current transfers increased by 27.3 percent to US\$214.4 million, notwithstanding a marginal decline of 2.5 percent in workers remittances. Net payment of services amounted to US\$115.3 million compared to US\$126.3 million in the corresponding period in 2013, attributed to a 16.8 percent decline in net payment for nonfactor services to US\$110.9 million, associated with lower net payments for commercial services. Factor services registered a net outflow of US\$4.3 million compared to a net inflow of \$6.9 million, due to larger outflow of direct investment income, portfolio income and other investment income.

3.15 The surplus on the capital account amounted to US\$106.9 million compared to US\$149 million a year ago. This outturn was due to increased holdings of net foreign assets by commercial banks. Foreign direct investment increased by 10.7 percent to US\$121 million driven by the mining and quarrying sector, even in the face of the world market price moderation referred to earlier.

C. Monetary Developments

3.16 Broad money declined by 0.1 percent to \$313.1 billion, on account of a 3.8 percent contraction in narrow money due to a decrease in demand deposits and currency in circulation. On the other hand, quasi money recorded a modest expansion of 2 percent reflecting increases of 3.1 percent and 1.9 percent respectively in time and savings deposits.

3.17 Private sector deposits contracted marginally by 0.3 percent to \$242.2 billion, with deposits of individual customers contracting by 0.8 percent to \$194.3 billion, while deposits of business enterprises expanded by 1.9 percent to \$47.9 billion.

3.18 Net domestic credit by the banking system to the private sector grew by 2.9 percent. Credit growth was driven by the mining, construction & engineering and real estate sector which expanded by 10.3 percent, 7.6 percent, and 7.5 percent, respectively. Credit to rice milling, other services and manufacturing also expanded by 6.4 percent, 5.4 percent and 4.9 percent, respectively. On the other hand, credit to other, personal and distribution declined by 9.9 percent, 5.4 percent and 1.1 percent respectively.

3.19 Commercial banks interest rates trended downwards, reflecting liquidity conditions. The prime lending rate remained stable at 12.83 percent, while the small savings rate declined by 12 basis points to reach 1.21 percent. The weighted average lending rate also declined by 25 basis points to 10.91 percent.

D. Inflation

3.20 At the end of the half year, the consumer price index has declined marginally from the December 2013 level by 0.4 percent. This reflected continued stability in major commodity prices in the domestic marketplace. Notably, global fuel prices have remained relatively stable as reported earlier and refined fuel product prices have remained similarly level at the local retail pump. In addition, the moderation in gold prices has subdued some of the demand push from that sector for other commodities locally, contributing to more diffuse price moderation. While the second half of the year is expected to see some risk of upward movement, including as a result of imported factors, the inflation target has now been revised downwards to 3 percent for the whole year 2014.

E. Fiscal Position

3.21 The non-financial public sector recorded a surplus of \$1.7 billion after grants in the first half of 2014, compared with \$9.6 billion in the corresponding period last year.

3.22 Central Government current revenue, net of the Guyana REDD+ Investment Fund (GRIF), for the first half of 2014 amounted to \$73.8 billion, 3 percent above 2013 level, primarily reflecting growth in several revenue categories consistent with growing levels of productive activity and profitability. Tax revenue collections increased by 2.9 percent to \$66.8 billion, and represented 90.5

percent of total revenue collections, while non-tax revenue collections increased by 3.4 percent to \$7 billion.

3.23 Internal revenue collections amounted to \$30.2 billion, an increase of 4.5 percent over the corresponding period in 2013. This was primarily attributed to a \$1.1 billion increase in collections from the Pay As You Earn (PAYE) personal income tax category associated with the 5 percent salary increase granted in 2013 coupled with an increase in arrears collections. In addition, corporation taxes from private sector companies recorded an increase of \$620.8 million or 5 percent. Collectively these increases offset decreases in other categories including a \$398.1 million or 13.4 percent contraction in withholding tax collections associated with lower gold declarations.

3.24 Despite the decline in overall imports on the balance of payments, customs and trade taxes collections remained stable at \$5.9 billion with import duties which accounted for 89.9 percent of the total collections, recording a marginal increase of \$57.8 million or 1.1 percent.

3.25 Value Added and Excise Taxes increased by 1.8 percent to \$30.7 billion, underling which were increased VAT collections on domestic supplies, partially offset by decreased VAT collections on imports and lower excise taxes on fuel and vehicle imports.

3.26 Non-tax revenue collections increased by 3.4 percent to \$7 billion primarily attributed to an increase in Bank of Guyana Profits, outweighing the contraction in collections from dividends from equity holdings.

3.27 Non-interest current expenditure totalled to \$54 billion, an increase of 28.7 percent over the corresponding period in 2013. Personal emoluments increased by 11.3 percent to \$19.7 billion, reflecting the across the board 5 percent increase for 2013 granted to public servants and members of the disciplined services in December 2013, the 5 percent granted to teachers for 2014 in line with the Memorandum of Understanding between the Government and the Guyana Teachers Union, and the cost of new recruits added to the government sector. Other goods and services amounted to \$15.2 billion, representing a 50.8 percent increase as a result of improved timeliness in programme execution. Transfer payments totalled \$19 billion, 34.9 percent above the 2013 level, primarily on account of the subsidy to GUYSUCO.

3.28 Central Government capital expenditure amounted to \$14.6 billion compared to \$10.9 billion a year ago, on account of higher disbursements on the locally financed public sector investment programme due largely to progress on ongoing projects.

3.29 The deficit of the public enterprises improved to \$2.5 billion compared to \$7.5 billion in the corresponding period in 2014 mainly due to higher production levels for GUYSUCO and aided by the subsidy provided.

F. Debt

3.30 Guyana's public debt position remains sustainable on account of Government's continued fiscal prudence and effective debt management.

3.31 As at end June 2014, Guyana's total external public debt stood at US\$1.23 billion which was 1.6 percent lower than at the end of 2013. The decline in the debt stock follows the conclusion of a fourth Debt Compensation Agreement with Venezuela and the Wind-up Agreement of the Caricom Multilateral Clearing Facility (CMCF), in the first quarter of 2014. Under this fourth Debt Compensation Agreement with Venezuela, the debt owed to that country was reduced by US\$55.5 million corresponding to the value of rice and paddy shipped under the Guyana-Venezuela Rice Trade Agreement from October 2013 to February 2014. Under the CMCF Wind-up Agreement Guyana secured additional enhanced HIPC debt relief through the cancellation of the US\$35.9 million debt that was outstanding. In addition principal repayments to external creditors increased by 10.8 percent to US\$16.9 million as at June. Actual external debt service payments totalled US\$24.8 million which was 12.6 percent greater than the US\$22 million as at June 2013. The increased total debt service payments for the first half of 2014 is mainly the result of higher principal and interest payments to multilateral creditors.

3.32 At the end of June 2014, Guyana's domestic debt stock stood at US\$422.7 million which was 11.8 percent below the end 2013 position. This decline was primarily due to a reduction in treasury bill issuance by the Bank of Guyana. As at June 2014, actual domestic debt service payments totalled US\$3 million, a significant reduction by 67.1 percent compared with the US\$9.2 million made during the first half of 2013. The drop in domestic debt service payments follows the full repayment, in the

first quarter of 2013, of certain domestic debentures held obviating the need for similar payments in 2014.

G. Key Sector Highlights

a. Education

3.33 Significant progress was made in finalising the new Education Strategic Plan for the period 2014-2018 and towards the implementation of key priorities in the sector, and a total of \$12.1 billion was expended in the first half of the year from the allocation of \$32.3 billion for the full year. Regional action plans to support the effective roll out of the national strategic plan are also being developed in collaboration with regional stakeholders.

3.34 Over \$554 million has been expended on the construction, expansion, rehabilitation and maintenance of education facilities countrywide. This expenditure saw the advancement of works at the Kato Secondary Complex, La Venture Secondary School, St. Agnes and Parfaite Harmony Primary schools with the majority of the rehabilitation and maintenance works scheduled to be completed over the August vacation across all levels of schools countrywide. In the area of information and communications technology (ICT), works are on schedule to complete the equipping of the three remaining secondary schools with computer laboratories before the end of 2014.

3.35 Efforts to increase the proportion of trained teachers in the system have resulted in 749 students currently enrolled in the Associate Degree Programme (ADE), 69 students enrolled in the Trained Teachers Certificate Programme, and 102 students enrolled in the Teacher Upgrading Programme, while 17 staff members are currently accessing second and third degrees. In an effort to ensure that lecturers are delivering and are equipped to deliver materials effectively, staff appraisal instruments were also developed.

3.36 In the area of technical vocational education training the development of an occupational standard for heavy equipment maintenance was completed to further support the mining industry

while curriculum content was redesigned to be more competency-based thereby enhancing its job relevance.

3.37 During the review period, works continued on advancing online degree programmes offered by the University of Guyana. In this regard, works were executed on the infrastructure, mode of delivery, preparation of lecture scripts, virtual classroom setting, recording of lectures and tutorials and establishment of a schedule for face to face meetings with the aim of having the programmes available for the new academic year, which commences in September. Additionally, the University will expend resources to renovate and upgrade 14 science and technology buildings in the final quarter of the year. Curriculum reform of 15 programmes along with course content and assessment methodologies are slated for review with the relevant faculties in the latter half of 2014. Importantly, the University is also currently examining a number of initiatives aimed at improving the financial viability of the institution.

b. Health

3.38 In 2014, \$21.5 billion was allocated for the continued implementation of the National Health Strategy Health Vision 2020, of which \$9.2 billion was expended as at the end of June.

3.39 Over \$202 million has been expended at the end of the review period on the advancement of works at the Kwakwani Hospital and the Georgetown School of Nursing, and works at the acute care facility at the National Psychiatric Hospital are nearing completion with significant works scheduled to be completed in the third quarter. Further, construction works on the maternal waiting home in Lethem for high risk patients are expected to commence in the third quarter of this year and will be operational before the end of the year while the designs for expansion of the maternity wing of the Georgetown Public Hospital will be completed.

3.40 In keeping with the prioritisation of maternal and child health, Government has completed several interventions, importantly among which is a MDG acceleration framework for achievement of improved maternal health. In addition, a draft policy for Sexual and Reproductive Health was completed while training in neonatal care for 40 health professionals drawn from Regions 1, 2, 3, 7, 9 and 10 was conducted.

3.41 In the area of specialised training, 18 additional doctors were enrolled into postgraduate resident programmes and it is expected that 7 postgraduate residents in the areas of orthopedics, surgery and emergency medicine will graduate in the final quarter of 2014. Additionally, to ensure that all specialised training offered is of the highest quality, a state-of-the-art video conferencing facility was opened during the first half of the year. This facility allows for the live interaction between local and overseas health care providers and will be used to improve and expand opportunities for education through, joint teaching, and educational presentation as well as medical case reviews and consultations.

3.42 The establishment of the national commission on non-communicable diseases is anticipated to take place during the second half of this year with an enhanced public education and outreach programme countrywide aimed at improving healthy lifestyle choices for our people.

c. Housing

3.43 Over the reviewed period, \$2.5 billion was expended in the housing sector towards ensuring access to adequate and affordable shelter, representing 56.8 percent of the sector's total allocation of \$4.4 billion. The sums were expended to facilitate the distribution of 1,300 house lots and the processing of 2,196 land titles. Of the expended sum, \$2 billion was spent under the housing programme for infrastructural works to develop additional house lots.

3.44 Of the 100 houses promised through the public-private turnkey partnership, 42 have been completed while the remaining 58 are at varying stages of completion, and are expected to be completed in the final quarter of 2014.

3.45 During the first half of the year, 116 core houses were completed out of the 176 targeted for distribution to families in Regions 3, 4, 6 and 10. Additionally, 62 coastal home improvement subsidies valuing \$12.4 million of the \$26.8 million allocation were distributed, while 34 hinterland subsidies valued at \$11.4 million of the \$54 million allocation were distributed, benefiting a total of 160 persons in Regions 1 and 9.

d. Water

3.46 In 2014, over \$2.5 billion has been allocated to the water sector, towards increasing access to safe water and of this amount \$661 million was expended at the end of June. During the period under review, works commenced on the drilling of wells, upgrading of service connections, and installing of distribution of transmission mains. The well at Hope is nearing completion while the Cotton Tree well is expected to be completed in the last quarter of this year. Additionally, the works on the two water treatment plants at Wisroc and Amelia's ward, along with water supply improvement works at Waikrebi have progressed. For the remainder of 2014, drilling and completion of wells in areas such as Mon Repos, Sparendam and Sophia will be executed while water improvement works at Arau, Aishalton, Santa Rosa and Taruka, among others, will be completed by the end of the year. In an effort to address to rising electricity costs in the sector the energy efficiency intervention to replace and reengineer features at several pumping stations has commenced.

e. Sanitation

3.47 In 2014, Government allocated \$544.6 million for the completion of the sewer system in Central Georgetown of which \$292.5 million has been expended as at the end of June. To this end, works on the sewer system in Central Georgetown have resulted in the operationalisation of 24 sewer pumping stations and installation of 11.6 kilometres of delivery and force mains.

f. Agriculture

3.48 As part of Government's ongoing efforts to sustain the gains made towards the diversification of the sector a total of \$829.4 million was expended in the agriculture sector during the first half of the year from a budget allocation of \$1.5 billion.

3.49 As part of ongoing efforts to ensure food security and deepen the agriculture diversification agenda several initiatives progressed during the first half of this year. Government has continued engaging with investors and preparatory works are in progress on other large scale investments in agriculture, including in such areas as the Canje Basin, similar to the Santa Fe megafarm investment

in Region 9. In the fisheries sector Government continues to promote sustainable development of inland fisheries and aquaculture and continues to offer technical support to fishermen in rebuilding their cooperatives through its various extension and outreach programmes. Furthermore the licensing system for artisanal fishing has been considerably simplified. Towards the implementation of a national agriculture research agenda, government has established a research oversight committee which has developed a national agriculture research agenda and plans to hold national research conference in October 2014.

3.50 Towards the development of the local dairy and livestock industry with the aim of promoting food security and reducing the dependency of imported milk a number of key initiatives were undertaken during the first half, namely, the importation of 18 A-Nucleus breed of dairy cows and dairy equipment, the appointment of the Veterinary Board under the Veterinarians Act 2003 and the completion of a national consultation with dairy farmers and stakeholders. In the area of the expansion of production of the ‘other crops’ sub-sector, experimental plots for carrots and garlic were established while the Guyana shop extended its services to include Region 6 in Port Mourant in May.

3.51 In the area of hydrometeorological services, efforts were taken to enhance Early Warning Systems (EWS) by installing an agrometeorological automatic weather station at La Bonne Intention which is transmitting real time data each hour. Also, one satellite receiving system was commissioned at the National Weather Watch Center. These initiatives will serve to reduce vulnerabilities and enhance adaptive capacity to extreme weather events, flood prone areas and climate change by aiding in risk management through better systematic monitoring, assessments and predictions.

g. Drainage and Irrigation

3.52 Government continued its investments to improve drainage and irrigation systems. To this end, a total of \$2.2 billion has been expended in the first half of 2014. Construction and rehabilitation works have commenced and continued on sluices, revetments, pumps and pump stations. Works are ongoing at the Northern Relief Channel Project and its related structures. The Hope/Douchfour public road high bridge is completed and was commissioned in February.

Moreover drainage pump stations at No. 66 Village and Paradise have been completed while works are ongoing at the Windsor Forest, Canal Polder and Pine Ground pump station's and designs have been completed for pump stations at Eversham, No. 43 Village, Gangaram and Lima. Designs have also been completed for intake structures and sluices at Ann's Grove, Hope, Annandale and Nancy.

h. Infrastructure

Roads and bridges

3.53 The sum of \$13.7 billion was allocated in 2014 to further improve our roads and bridges network, of this amount \$2.4 billion was expended during the first half of the year with \$2.3 billion being spent on roads and \$21.8 million on bridges.

3.54 The sum of \$551 million was expended towards the completion of the four lane access road to the Cheddi Jagan International Airport (CJIA) and the East Bank Demerara four lane highway which are expected to be concluded by last quarter. Progress has been made towards the commencement of the West Coast Demerara Road, the supervision consultancy contract has been awarded, and the design review is ongoing. Works on the East Coast Highway are progressing, and designs have been completed for road reconstruction works for the upgrading of Better Hope to Belfield. For the first half \$788.4 million has been expended on the improvement on rural and community roads.

Air and River Transport

3.55 In the first half of the year, a total of \$1.2 billion was expended on CJIA from a budget of \$6.6 billion to continue extension works on the CJIA runway. The sum of \$25.8 million has been expended on the maintenance of hinterland airstrips out of a total of \$46.1 million.

Sea and River Defence

3.56 In the first half of the year, the sum of \$527 million has been expended towards the further strengthening of our sea and river defence infrastructure from a total budget of \$1.9 billion. Critical

works are ongoing in Regions 2 to 7. With respect to the mangrove restoration and replanting programme, 24 community nurseries were established in Buxton and Mon Repos to produce 50,000 seedlings, and 5 sites were identified for spartina grass planting in Regions 2, 4 and 6.

i. Electricity

3.57 In the first six months of 2014, \$1.8 billion of the \$7.7 billion budget has been expended. To this end, works have advanced on four substations, upgrading of substation at Onverwagt has progressed, the installation of transmission lines from Columbia to Onverwagt has been completed, as well as the laying of fibre optic cables. As it relates to the interventions targeting loss reduction, works continued on the rehabilitation and reconfiguration of distribution networks.

3.58 With respect to hinterland electrification, works continued on networks at Matthew's Ridge and Port Kaituma, with completion expected in the third and fourth quarters respectively, and significant progress has been made on the power plant in Lethem. As it relates to 540 solar home systems, distribution and installation are targeted for the third quarter.

j. Information and Communication Technology

3.59 In the first half of 2014, \$450.6 million has been expended for the completion of works under the E-Government project. Civil works have been completed at all of the 54 LTE-A sites, including tests. Commissioning, which is expected by the end of the third quarter, is pending the completion of power conversion to be done by GPL. Under the OLPF programme, 4,254 laptops have been distributed in the first half of 2014 in Regions 2, 3, 4, 5 and 6. It is anticipated that an additional 10,012 laptops will be distributed by the end of 2014.

4. Conclusion

4.1 Continued positive growth in gross domestic product, low consumer price inflation, and a sustainable fiscal deficit, continue to be the hallmarks of our economic performance over the last eight years, and 2014 is poised to continue that trend. While the outlook remains very favourable, risks could arise from unfavourable global commodity price movements and the uncertainties associated with the current domestic political environment. However, active management of those risks, and ongoing efforts in the diversification of our economy, are anticipated to result in an overall favourable economic performance at the end of the year.

4.2 The implementation of Budget 2014 will result in expanded and improved services to all Guyanese and, as before, it is imperative that all stakeholders work to ensure that there exists an environment for sustained economic growth and development.



APPENDICES

APPENDIX A1

MID-YEAR GDP GROWTH RATES BY SECTOR

ITEM	2013 ACTUAL	2014 BUDGET	2013 H1	2014 H1	2014 REVISED
Agriculture, Fishing and Forestry	2.3	5.2	4.0	10.9	7.0
Sugar	-14.4	15.6	-32.5	66.5	15.6
Rice	26.9	1.1	25.1	18.6	10.5
Other Crops	4.2	5.0	2.0	5.0	5.0
Livestock	4.3	3.3	1.9	1.0	3.3
Fishing	-6.5	2.2	-8.8	-25.5	-8.0
Forestry	5.0	3.3	53.2	38.1	15.0
Mining and Quarrying	8.0	2.8	17.9	-13.2	-5.1
Bauxite	-11.0	11.5	-11.2	-3.0	-6.1
Gold	9.7	0.7	26.8	-17.2	-6.5
Other	30.2	5.7	16.1	-3.5	5.5
Manufacturing	8.0	7.1	5.9	11.2	8.1
Sugar	-14.4	15.6	-32.5	66.5	15.6
Rice	26.9	1.0	25.1	18.3	10.0
Other Manufacturing	5.4	8.5	2.5	2.0	5.5
Electricity and Water	5.6	7.2	5.3	-4.2	-0.5
Construction	22.6	7.5	6.6	16.8	12.0
Wholesale and Retail Trade	-0.9	4.5	9.0	6.0	3.5
Transportation and Storage	4.0	8.4	-8.8	-9.5	6.5
Information and Communication	5.9	4.2	3.1	3.5	4.2
Financial and Insurance Activities	11.2	11.8	9.1	2.0	5.6
Public Administration	2.5	2.0	0.0	0.5	0.5
Education	3.5	4.0	1.4	2.4	4.0
Health and Social Services	4.0	3.8	1.9	2.8	3.8
Real Estate Activities	5.6	9.0	1.2	2.3	3.9
Other Service Activities	-3.0	7.6	3.4	3.7	4.0
TOTAL	5.2	5.6	3.9	3.2	4.5
Non-Sugar GDP Growth Rate	6.3	5.2	6.0	2.0	3.6

APPENDIX A2

MID-YEAR SECTOR SHARE OF GDP

ITEM	2010 H1	2011 H1	2012 H1	2013 H1	2014 H1
Agriculture, Fishing and Forestry	20.1	19.6	18.6	18.4	19.6
Sugar	2.8	3.4	2.1	1.4	2.2
Rice	2.7	3.1	3.0	3.5	4.0
Other Crops	5.8	5.7	5.5	5.3	5.4
Livestock	2.7	2.6	3.0	2.9	2.8
Fishing	3.2	3.0	3.4	3.0	2.1
Forestry	2.9	1.9	1.6	2.4	3.1
Mining and Quarrying	10.0	10.4	11.5	12.9	11.1
Bauxite	1.6	1.8	2.4	2.0	1.9
Gold	6.8	7.4	7.9	9.6	7.6
Other	1.6	1.2	1.2	1.3	1.6
Manufacturing	6.7	7.0	6.5	6.6	7.0
Sugar	0.7	0.9	0.6	0.4	0.6
Rice	1.7	1.9	1.9	2.2	2.5
Other Manufacturing	4.3	4.2	4.1	4.0	3.9
Electricity and Water	1.9	1.8	1.9	1.9	1.7
Construction	8.4	8.2	7.4	7.5	8.7
Wholesale and Retail Trade	11.8	13.5	14.3	14.9	15.5
Transportation and Storage	10.7	9.4	10.6	9.2	8.0
Information and Communication	4.8	4.8	4.7	4.6	4.6
Financial and Insurance Activities	3.6	3.9	4.1	4.3	4.5
Public Administration	9.2	8.7	8.2	7.8	7.5
Education	5.0	4.9	4.7	4.5	4.5
Health and Social Services	2.2	2.2	2.1	2.1	2.0
Real Estate Activities	1.3	1.3	1.2	1.2	1.2
Other Service Activities	4.3	4.2	4.1	4.1	4.1
TOTAL	100.0	100.0	100.0	100.0	100.0

APPENDIX B1

MID-YEAR BALANCE OF PAYMENTS
ANALYTICAL SUMMARY

ITEM	2013 ACTUAL	2014 BUDGET	2013 H1	2014 H1	2014 REVISED
A Current Account	(425.3)	(448.1)	(269.4)	(205.6)	(464.7)
1.0 Merchandise (Net)	(471.4)	(575.2)	(311.6)	(304.8)	(578.8)
1.1 Exports (f.o.b.)	1,375.9	1,370.8	595.6	534.2	1,334.1
1.1.1 Bauxite	134.6	145.4	68.9	66.9	123.0
1.1.2 Sugar	114.2	103.3	27.2	34.4	102.6
1.1.3 Rice	239.8	215.1	83.3	95.6	250.7
1.1.4 Gold	648.5	649.1	300.8	226.7	600.0
1.1.5 Timber	38.5	45.2	16.2	21.3	45.2
1.1.6 Other	186.5	193.6	93.4	83.5	193.6
1.1.7 Re - exports	13.7	19.0	5.9	5.7	19.0
1.2 Imports (c.i.f.)	(1,847.3)	(1,945.9)	(907.2)	(839.0)	(1,912.9)
1.2.1 Fuel & Lubricants	(574.7)	(612.6)	(281.6)	(288.5)	(612.6)
1.2.2 Other	(1,272.6)	(1,333.3)	(625.6)	(550.5)	(1,300.3)
2.0 Services (Net)	(307.1)	(257.4)	(126.3)	(115.3)	(269.4)
2.1 Factor	28.5	30.5	6.9	(4.3)	18.5
2.2 Non Factor (Net)	(335.7)	(287.9)	(133.3)	(110.9)	(287.9)
3.0 Transfers	353.2	384.5	168.5	214.4	383.6
3.1 Official					
3.2 Private	353.2	384.5	168.5	214.4	383.6
B Capital Account	314.8	426.2	149.0	106.9	417.1
1.0 Capital Transfers	7.3	18.8	2.7	1.0	18.8
2.0 Medium and Long Term Capital (Net)	288.6	435.3	110.6	132.2	407.5
2.1 Non - Financial Public Sector Capital (Net)	70.9	90.3	(8.6)	(7.5)	90.3
2.1.1 Disbursements	221.4	277.4	86.2	83.6	277.4
2.1.2 Amortization	(61.1)	(67.4)	(28.8)	(31.9)	(67.4)
2.1.3 Other	(89.4)	(119.7)	(65.9)	(59.3)	(119.7)
2.2 Private Sector (Net)	217.7	345.0	119.2	139.8	317.2
3.0 Short Term Capital	18.9	(27.9)	35.7	(26.3)	(9.2)
C Errors and Omissions	(8.9)	0.0	(25.2)	5.7	0.0
D OVERALL BALANCE	(119.5)	(21.9)	(145.6)	(93.0)	(47.6)
E Financing	119.5	21.9	145.6	93.0	47.6
1.0 Bank of Guyana net foreign assets	74.0	(39.8)	123.9	69.6	(14.1)
2.0 Change in Non-Financial Public Sector Arrears	-	-	-	-	-
3.0 Exceptional Financing	45.5	61.7	21.7	23.4	61.7
3.1 Debt Relief	2.8	15.5	1.4	1.3	15.5
3.2 Balance of Payments Support					
3.3 Debt Forgiveness	43.6	47.2	20.8	22.6	47.2
3.4 Debt Stock Restructuring	(1.0)	(1.0)	(0.5)	(0.5)	(1.0)

APPENDIX C1

MID-YEAR MONETARY SURVEY

	2013 December	2013 H1	2014 H1
1.0 Total Money & Quasi Money	313,421.3	298,881.2	313,132.8
1.1 Money	115,195.5	99,964.6	110,864.6
1.1.1 Currency	60,900.7	54,006.8	60,602.0
1.1.2 Demand Deposits	54,294.8	45,957.8	50,262.6
1.2 Quasi Money	198,225.7	198,916.6	202,268.2
1.2.1 Time Deposits	24,505.8	24,291.5	25,276.1
1.2.2 Savings Deposits	173,720.0	174,625.1	176,992.1
2.0 Domestic Credit (Net)	123,780.4	126,405.8	141,896.2
2.1 Public Sector (Net)	(36,143.8)	(20,834.8)	(28,564.8)
2.1.1 Central Govt. (Net)	16,675.8	21,719.2	19,977.3
2.1.2 Public Enterprises (Net)	(40,110.7)	(32,180.8)	(32,245.8)
2.1.3 Other Public Sector (Net)	(12,708.8)	(10,373.1)	(16,296.3)
2.2 Private Sector	185,130.0	169,360.4	190,541.8
2.2.1 Agriculture	13,340.6	11,310.8	13,618.8
2.2.2 Other Manu. & Process.	11,928.1	11,310.0	12,509.4
2.2.3 Rice Milling	3,876.5	2,850.8	4,123.9
2.2.5 Construction and Engineering	11,083.0	10,413.5	11,920.4
2.2.6 Distribution	29,222.9	27,045.4	28,907.7
2.2.7 Personal	27,127.9	26,296.2	25,651.3
2.2.8 Mining & Quarrying	5,207.7	4,567.0	5,742.5
2.2.9 Other Services	20,333.6	17,398.9	21,439.3
2.2.10 Real Est. Mortg. loans	56,653.1	52,076.4	60,903.0
2.2.11 Other	6,356.8	6,091.4	5,725.5
2.3 Financial Insts.	(25,205.9)	(22,119.8)	(20,080.9)
3.0 Foreign Assets (Net)	197,026.1	183,034.9	188,308.4
3.1 Assets	222,078.5	208,446.2	205,311.0
3.2 Liabilities	(25,052.4)	(25,411.3)	(17,002.7)
4.0 Other Items (Net)	(7,385.2)	(10,559.5)	(17,071.7)

APPENDIX D1

MID-YEAR CONSUMER PRICE INDEX

	2013	2013	2014
	DEC	JUNE	JUNE
ALL ITEMS	112.6	111.8	112.1
FOOD	124.1	123.4	123.3
CLOTHING	98.4	96.0	98.9
FOOTWEAR AND REPAIRS	89.8	94.5	92.6
HOUSING	100.8	100.8	100.8
FURNITURE	95.9	99.0	95.5
TRANSPORT & COMMUNICATION	121.9	117.2	119.9
MEDICAL & PERSONAL CARE	116.0	112.3	117.3
EDUC., RECR. AND CULTL. SERVICE	96.9	98.5	97.0
MISC. GOODS & SERVICES	112.6	112.9	115.1

APPENDIX E1

MID-YEAR CENTRAL GOVERNMENT FINANCIAL OPERATIONS

	2013 ACTUAL	2014 BUDGET	2013 H1	2014 H1	2014 REVISED
Total Revenue	136,494.8	168,190.3	71,669.8	74,228.5	168,315.8
Revenue	135,661.5	149,627.1	71,669.8	73,804.1	149,752.6
Tax	126,509.8	135,255.2	64,889.8	66,795.2	135,255.2
Income taxes	46,128.0	49,951.0	25,229.8	26,651.0	50,077.7
Consumption taxes	61,659.3	65,770.0	30,120.8	30,661.9	65,804.0
Trade taxes	13,411.8	13,988.1	6,038.1	6,102.3	13,978.1
Other	5,310.6	5,546.1	3,501.1	3,379.9	5,395.5
Non-tax	9,151.8	14,371.9	6,780.1	7,009.0	14,497.3
Private sector	4,111.3	9,121.9	2,739.6	1,717.5	9,205.8
Public enterprise & BOG	5,040.5	5,250.0	4,040.5	5,291.5	5,291.5
GRIF Inflows	833.3	18,563.2	-	424.4	18,563.2
Total expenditure	172,198.3	215,868.3	55,842.8	71,365.7	215,829.8
Current expenditure	122,054.1	134,674.7	44,940.9	56,740.7	134,636.2
Non-interest expenditure	115,947.7	128,292.8	41,928.7	53,971.0	128,292.8
Personal emoluments	38,489.0	42,965.2	17,739.6	19,738.6	42,458.4
Other goods and services	37,528.2	41,822.6	10,101.6	15,228.1	41,465.4
Transfer Payments	39,930.5	43,504.9	14,087.5	19,004.3	44,369.1
Interest	6,106.3	6,381.9	3,012.2	2,769.7	6,343.4
External	4,357.6	4,813.1	2,109.1	2,159.1	4,796.6
Domestic	1,748.8	1,568.9	903.1	610.5	1,546.8
Primary balance	19,713.8	21,334.4	29,741.1	19,833.1	21,459.8
Current balance	13,607.5	14,952.4	26,728.9	17,063.5	15,116.4
Capital Revenue	-	-	-	-	-
Capital Expenditure	50,144.2	81,193.6	10,901.8	14,625.0	81,193.6
Overall Balance before Grants	(35,703.5)	(47,678.0)	15,827.1	2,862.8	(47,514.0)
Grants	8,671.6	15,242.4	1,336.5	1,361.7	15,233.7
HIPC relief	1,586.1	3,303.5	792.3	1,158.5	3,294.8
Original	-	-	-	-	-
Enhanced	872.8	922.1	435.9	457.5	918.5
CMCF	-	2,021.8	-	522.6	2,018.0
MDRI	713.3	359.6	356.5	178.4	358.2
Other	7,085.5	11,938.9	544.2	203.2	11,938.9
Projects	1,493.2	3,909.2	544.2	203.2	3,909.2
Non-projects	5,592.3	8,029.7	-	-	8,029.7
Overall Balance after Grants	(27,031.9)	(32,435.6)	17,163.6	4,224.5	(32,280.4)
Financing	27,031.9	32,435.6	(17,163.6)	(4,224.5)	32,280.4
Net External Borrowing	18,545.2	21,089.0	2,806.8	3,376.1	21,112.4
Disbursements of Loans	8,749.1	25,956.4	7,053.9	5,881.3	24,685.1
Debt Repayments	3,592.6	4,196.3	1,641.2	1,918.7	4,170.9
Rescheduling	583.0	524.1	285.4	269.2	522.1
Guysuco - Escrow A/C	-	-	-	-	-
Overseas Deposit	12,805.7	(1,195.2)	(2,891.3)	(855.8)	76.2
Net Domestic Borrowing	8,486.7	11,346.6	(19,970.3)	(7,600.6)	11,168.0
Net Divestment Proceeds	-	-	-	-	-

APPENDIX E2

MID-YEAR FINANCIAL OPERATIONS OF THE NON - FINANCIAL PUBLIC SECTOR

ITEM	2013 ACTUAL	2014 BUDGET	2013 H1	2014 H1	2014 REVISED
Non-Financial Public Sector Revenues	137,767.9	170,045.7	66,309.9	73,460.1	170,601.0
Central Government	136,494.8	168,190.3	71,669.8	74,228.5	168,315.8
Public Enterprises	1,273.1	1,855.4	(5,359.9)	(768.4)	2,285.2
Total Expenditure	175,094.7	219,842.5	58,023.1	73,072.3	220,662.6
Current Expenditure	122,054.1	134,674.7	44,940.9	56,740.7	134,636.2
<i>Non-Interest Expenditure</i>	<i>115,947.7</i>	<i>128,292.8</i>	<i>41,928.7</i>	<i>53,971.0</i>	<i>128,292.8</i>
Personal Emoluments	38,489.0	42,965.2	17,739.6	19,738.6	42,458.4
Other Goods and Services	37,528.2	41,822.6	10,101.6	15,228.1	41,465.4
<i>Transfer Payments</i>	<i>39,930.5</i>	<i>43,504.9</i>	<i>14,087.5</i>	<i>19,004.3</i>	<i>44,369.1</i>
Transfers to the Private Sector	39,930.5	43,504.9	14,087.5	19,004.3	44,369.1
Transfers to the public sector					
Interest	6,106.3	6,381.9	3,012.2	2,769.7	6,343.4
External	4,357.6	4,813.1	2,109.1	2,159.1	4,796.6
Domestic	1,748.8	1,568.9	903.1	610.5	1,546.8
Current Balance	15,713.8	35,371.0	21,369.0	16,719.5	35,964.8
Capital Revenue	-	-	-	-	-
Capital Expenditure	53,040.7	85,167.8	13,082.1	16,331.6	86,026.4
Central Government	50,144.2	81,193.6	10,901.8	14,625.0	81,193.6
Public Enterprises	2,896.5	3,974.2	2,180.3	1,706.6	4,832.8
Overall Balance before Grants	(37,326.8)	(49,796.8)	8,286.9	387.9	(50,061.6)
Grants	8,671.6	15,242.4	1,336.5	1,361.7	15,233.7
HIPC Relief	1,586.1	3,303.5	792.3	1,158.5	3,294.8
Other	7,085.5	11,938.9	544.2	203.2	11,938.9
Overall Balance after Grants	(28,655.2)	(34,554.4)	9,623.4	1,749.6	(34,827.9)
Financing	28,655.2	34,554.4	(9,623.4)	(1,749.6)	34,827.9
Net External Borrowing	20,630.3	20,866.9	4,013.5	2,307.7	21,510.5
Net Domestic Borrowing	8,025.0	13,687.5	(13,636.8)	(4,057.2)	13,317.4
Net Divestment Proceeds	-	-	-	-	-

APPENDIX E3

MID-YEAR PUBLIC ENTERPRISE CASH FLOW

ITEM	2013 ACTUAL	2014 BUDGET	2013 H1	2014 H1	2014 REVISED
Receipts	127,565.3	135,826.3	54,086.8	59,198.9	132,623.4
Enterprises	113,685.0	119,787.6	48,216.4	52,269.0	116,705.7
NIS	13,880.3	16,038.7	5,870.4	6,929.9	15,917.8
Contributions	13,078.5	15,188.7	5,527.2	6,655.7	15,035.0
Investment Revenue	801.8	850.0	343.2	274.2	882.8
Total Expenditure	129,188.7	137,945.1	61,627.0	61,673.9	135,171.1
Total non-interest expenditure	125,960.5	133,149.1	59,300.3	59,793.6	129,561.9
Non-financial public enterprise	109,606.7	116,081.8	52,263.1	51,860.0	112,540.2
Wages and Salaries	24,542.6	24,907.8	10,878.3	10,993.1	24,875.3
Goods and Services	84,950.1	90,774.8	41,317.4	40,836.5	87,267.0
Local taxes	114.0	399.2	67.4	30.4	398.0
The NIS	13,967.2	15,728.0	6,604.5	7,178.1	15,813.5
Taxes to central government	1,386.6	1,129.3	432.7	555.5	1,008.1
Dividends and transfers	1,000.0	210.0		200.0	200.0
Primary surplus or deficit (-)	1,604.8	2,677.2	(5,213.5)	(594.7)	3,061.6
Interest	331.7	821.8	146.4	173.7	776.4
External	38.0	214.0		30.0	215.0
Internal	293.7	607.8	146.4	143.7	561.4
Current surplus or deficit (-)	1,273.1	1,855.4	(5,359.9)	(768.4)	2,285.2
Capital Expenditure	2,896.5	3,974.2	2,180.3	1,706.6	4,832.8
Enterprises	2,864.3	3,899.7	2,173.3	1,705.8	4,758.3
NIS	32.2	74.5	7.0	0.8	74.5
Less Government transfers					
Overall surplus or deficit before special transfers (-)	(1,623.4)	(2,118.8)	(7,540.2)	(2,475.1)	(2,547.6)
Special Transfers	-	-	-	-	-
Overall surplus or deficit after special transfers	(1,623.4)	(2,118.8)	(7,540.2)	(2,475.1)	(2,547.6)
Financing	1,623.4	2,118.8	7,540.2	2,475.1	2,547.6
External	2,085.1	222.1	1,206.7	(1,068.4)	398.1
Domestic	(461.6)	2,340.9	6,333.5	3,543.5	2,149.5
Divestment Proceeds					

APPENDIX E4

MID-YEAR CENTRAL GOVERNMENT ABSTRACT OF
NON-INTEREST CURRENT EXPENDITURE BY CHART OF ACCOUNT

Acct Cod	Chart of Account	2013 Actual	2014 Budget	H1 2013	H1 2014	2014 Revised
Total Statutory Expenditure		3,917,636,000	4,115,901,000	1,446,112,742	2,113,343,420	3,929,341,535
601	Total Statutory Employment Expenditure	3,874,832,000	4,073,097,000	1,446,112,742	2,113,343,420	3,886,537,535
6011	Statutory Wages and Salaries	587,139,000	618,263,000	279,439,128	257,343,000	466,271,110
6012	Statutory Benefits and Allowances	210,693,000	219,834,000	105,041,262	96,802,939	185,266,425
6013	Statutory Pensions and Gratuities	3,077,000,000	3,235,000,000	1,061,632,352	1,759,197,481	3,235,000,000
602	Statutory Payment to Dependants Pension Funds	42,804,000	42,804,000	-	-	42,804,000
6021	Statutory Payments to Dependants Pension Funds	42,804,000	42,804,000			42,804,000
Total Appropriation Expenditure		112,030,098,000	124,176,906,000	40,483,166,133	51,857,654,566	124,363,465,468
601	Total Employment Costs	38,149,125,000	42,634,670,000	17,582,402,918	19,632,451,526	42,314,416,022
611	Total Wages and Salaries	28,392,394,000	32,111,321,000	14,590,745,406	16,210,654,714	31,810,755,593
6111	Administrative	4,631,651,000	5,012,148,000	2,434,728,064	2,561,311,999	4,903,202,913
6112	Senior Technical	5,336,267,000	5,886,720,000	2,882,023,894	3,093,529,781	5,886,473,354
6113	Other Technical and Craft Skilled	3,788,213,000	4,048,808,000	1,974,020,009	2,054,717,566	4,041,045,014
6114	Clerical and Office Support	3,296,651,000	3,649,630,000	1,741,808,141	1,805,999,545	3,608,121,330
6115	Semi-Skilled Operatives and Unskilled	3,034,049,000	3,304,328,000	1,538,936,295	1,650,301,201	3,297,535,175
6116	Contracted Employees	7,805,625,000	9,617,014,000	3,764,237,659	4,833,121,274	9,484,691,508
6117	Temporary Employees	499,938,000	592,673,000	254,991,344	211,673,348	589,686,299
613	Overhead Expenditure	5,361,050,000	6,114,518,000	2,991,657,512	3,421,796,812	6,094,829,429
6131	Other Direct Labour Costs	705,827,000	804,613,000	364,222,373	400,796,210	804,984,003
6132	Incentives	10,000,000	10,000,000	-	-	10,000,000
6133	Benefits and Allowances	2,632,246,000	2,979,973,000	1,610,435,384	1,879,804,825	2,967,758,541
6134	National Insurance	1,555,013,000	1,812,375,000	789,754,739	893,157,455	1,804,529,885
6135	Pensions	457,964,000	507,557,000	227,245,016	248,038,322	507,557,000
614	Other Employment Costs	4,395,681,000	4,408,831,000	-	-	4,408,831,000
6141	Other Employment Costs	4,395,681,000	4,408,831,000			4,408,831,000
620	Total Other Charges	73,880,973,000	81,542,236,000	22,900,763,215	32,225,203,040	82,049,049,446
621	Expenses Specific to the Agency	235,516,000	250,679,000	98,979,522	127,155,889	250,679,000
6211	Expenses Specific to the Agency	235,516,000	250,679,000	98,979,522	127,155,889	250,679,000
622	Materials, Equipment and Supplies	7,333,092,000	8,433,053,000	1,211,777,883	3,789,563,402	8,360,673,354
6221	Drugs and Medical Supplies	4,696,067,000	5,138,857,000	532,132,574	2,987,183,628	5,137,717,000
6222	Field Materials and Supplies	1,001,960,000	1,160,971,000	258,225,286	279,164,427	1,159,842,000
6223	Office Materials and Supplies	663,045,000	746,184,000	207,880,842	229,286,523	721,613,858
6224	Print and Non-Print Materials	972,020,000	1,387,041,000	213,539,181	293,928,824	1,341,500,496
623	Fuel and Lubricants	2,222,382,000	2,390,669,000	1,002,160,649	993,236,091	2,386,776,381
6231	Fuel and Lubricants	2,222,382,000	2,390,669,000	1,002,160,649	993,236,091	2,386,776,381
624	Rental and Maintenance of Buildings	3,246,091,000	3,407,656,000	687,910,195	882,946,993	3,346,962,591
6241	Rental of Buildings	692,778,000	843,457,000	331,806,833	419,971,765	823,251,320
6242	Maintenance of Buildings	2,123,116,000	2,112,900,000	228,274,606	316,075,591	2,084,543,271
6243	Janitorial and Cleaning Supplies	430,197,000	451,299,000	127,828,756	146,899,637	439,168,000
625	Maintenance of Infrastructure	2,931,373,000	2,783,259,000	465,595,766	459,286,800	2,773,415,500
6251	Maintenance of Roads	989,311,000	943,123,000	129,215,176	145,663,716	943,123,000
6252	Maintenance of Bridges	203,746,000	206,538,000	6,405,711	6,024,285	206,496,417
6253	Maintenance of Drainage and Irrigation Works	602,784,000	604,074,000	133,842,268	157,081,093	604,115,583
6254	Maintenance of Sea and River Defenses	234,419,000	234,768,000	65,534,108	32,511,317	234,768,000
6255	Maintenance of Other Infrastructure	901,113,000	794,756,000	130,598,503	118,006,389	784,912,500

APPENDIX E4

**MID-YEAR CENTRAL GOVERNMENT ABSTRACT OF
NON-INTEREST CURRENT EXPENDITURE BY CHART OF ACCOUNT**

Acct Cod	Chart of Account	2013 Actual	2014 Budget	H1 2013	H1 2014	2014 Revised
626	Transport, Travel & postage	3,473,766,000	3,708,739,000	1,298,466,976	1,408,115,678	3,678,439,428
6261	Local Travel and Subsistence	1,346,196,000	1,507,502,000	549,339,611	592,432,820	1,481,866,063
6262	Overseas Conferences and Official Visits	434,571,000	415,550,000	133,174,019	117,069,732	415,550,000
6263	Postage, Telex and Cablegrams	42,495,000	49,855,000	17,687,099	15,859,523	48,766,369
6264	Vehicle Spares and Service	828,689,000	853,254,000	273,227,586	329,408,159	849,678,996
6265	Other Transport, Travel and Postage	821,815,000	882,578,000	325,038,661	353,345,444	882,578,000
627	Utility Charges	7,166,434,000	7,375,264,000	1,240,987,785	2,661,646,133	7,318,881,207
6271	Telephone Charges	475,504,000	564,209,000	166,786,389	230,781,606	537,322,451
6272	Electricity Charges	5,876,511,000	5,985,007,000	855,223,386	2,231,153,916	5,964,500,756
6273	Water Charges	814,419,000	826,048,000	218,978,010	199,710,611	817,058,000
628	Other Goods and Services Purchases	5,178,914,000	6,386,927,000	1,935,967,995	2,584,785,796	6,311,375,400
6281	Security Services	2,204,903,000	3,033,259,000	873,120,024	1,348,693,245	2,994,835,984
6282	Equipment Maintenance	1,013,624,000	1,057,589,000	392,235,136	458,132,732	1,048,163,715
6283	Cleaning and Extermination Services	361,195,000	389,952,000	125,246,746	138,262,418	387,820,439
6284	Other	1,599,192,000	1,906,127,000	545,366,089	639,697,401	1,880,555,262
629	Other Operational Expenses	5,740,624,000	7,086,412,000	2,160,281,378	2,321,398,485	7,038,156,187
6291	National and Other Events	425,287,000	432,037,000	188,215,875	209,525,594	431,109,000
6292	Dietary	3,472,737,000	3,665,026,000	1,124,848,297	1,186,526,870	3,664,876,000
6293	Refreshment and Meals	215,000,000	290,448,000	79,066,361	83,109,270	281,064,663
6294	Other	1,627,600,000	2,698,901,000	768,150,845	842,236,751	2,661,106,524
630	Education Subvention and Training	3,351,733,000	5,843,200,000	1,368,322,851	1,681,738,993	5,842,910,000
6301	Education Subventions and Grants	1,623,079,000	3,682,589,000	781,481,030	854,147,438	3,682,589,000
6302	Training (Including Scholarships)	1,728,654,000	2,160,611,000	586,841,821	827,591,555	2,160,321,000
631	Rates and Taxes and Subventions to Local Authorities	213,941,000	194,086,000	85,666,157	7,063,787	194,086,000
6311	Rates and Taxes	172,398,000	176,551,000	81,659,456	1,978,000	176,551,000
6312	Subventions to Local Authorities	41,543,000	17,535,000	4,006,701	5,085,787	17,535,000
632	Subsidies and Contributions to Local & Int Org	22,565,051,000	22,777,343,000	7,526,431,337	10,668,897,015	23,641,745,398
6321	Subsidies and Contributions to Local Organisations	21,610,233,000	21,803,374,000	7,027,724,422	9,906,003,183	22,666,037,398
6322	Subsidies and Contributions to International Organisations	954,818,000	973,969,000	498,706,915	762,893,832	975,708,000
633	Refunds of Revenue	6,198,000	10,550,000	3,326,050	902,250	10,550,000
6331	Refunds of Revenue	6,198,000	10,550,000	3,326,050	902,250	10,550,000
634	Pensions	10,215,858,000	10,894,399,000	3,814,888,671	4,638,465,728	10,894,399,000
6341	Non-Pensionable Employees	174,300,000	183,500,000	65,683,995	63,247,629	183,500,000
6342	Pension Increases	2,626,000,000	2,753,000,000	865,765,876	1,123,879,599	2,753,000,000
6343	Old Age Pensions and Social Assistance	7,415,558,000	7,957,899,000	2,883,438,800	3,451,338,500	7,957,899,000
635	Other Public Debt	-	-	-	-	-
6351	Other Public Debt	-	-	-	-	-
Grand Total		115,947,737,000	128,292,807,000	41,929,278,875	53,970,997,986	128,292,807,003

APPENDIX E5

NON-INTEREST CURRENT EXPENDITURE BY AGENCY

Agency	2013 Actuals	2014 Budget	2013 H1	2014 H1
Office of the President	1,959,301	2,231,388	752,949	980,308
Office of the Prime Minister	1,194,095	220,476	98,801	93,265
Ministry of Finance	24,027,410	25,056,707	5,753,425	8,468,909
Ministry of Foreign Affairs	3,051,218	3,321,008	1,487,235	1,781,675
Parliament Office	1,254,056	1,364,465	601,167	641,684
Public and Police Service Commission	59,976	67,148	27,036	22,019
Teaching Service Commission	82,452	83,375	37,164	38,624
Guyana Elections Commission	1,538,993	3,235,935	710,710	600,132
Ministry of Local Government & Regional Development	325,408	333,298	128,258	141,280
Public Service Ministry	796,611	818,169	328,767	380,892
Ministry of Amerindian Affairs	392,028	411,941	139,802	180,775
Ministry of Agriculture	9,647,208	10,316,658	2,666,576	4,873,133
Ministry of Tourism, Industry & Commerce	652,165	700,969	274,797	303,914
Ministry of Natural Resources & Environment	602,861	663,527	271,232	293,814
Ministry of Public Works	2,499,366	2,502,645	698,566	846,267
Ministry of Education	9,041,240	11,687,213	3,839,676	3,949,774
Ministry of Culture, Youth & Sport	1,421,324	1,566,890	545,331	615,998
Ministry of Housing & Water	506,992	516,685	135,413	245,996
Georgetown Public Hospital Corporation	4,894,964	5,309,867	1,936,671	2,385,525
Ministry of Health	7,237,365	8,843,654	1,916,291	4,774,920

APPENDIX E5

NON-INTEREST CURRENT EXPENDITURE BY AGENCY

Agency	2013 Actuals	2014 Budget	2013 H1	2014 H1
Ministry of Labour, Human Services & Social Security	8,928,421	9,640,666	3,485,760	4,105,630
Ministry of Home Affairs	8,337,865	9,417,344	4,036,432	4,579,624
Ministry of Legal Affairs	294,503	277,101	137,498	141,126
Guyana Defence Force	6,688,169	7,272,801	3,222,899	3,552,724
Supreme Court	1,081,258	1,193,748	440,648	516,556
Public Prosecutions	101,207	106,655	43,215	51,487
Office of the Ombudsman	2,010	35,015	955	9,227
Public Service Appellate Tribunal	5,123	15,728	1,784	713
Region 1: Barima / Waini	1,356,281	1,492,844	514,376	569,661
Region 2: Pomeroon / Supenaam	2,059,314	2,234,801	991,206	1,194,593
Region 3: Essequibo Islands / West Demerara	2,732,780	2,933,328	1,172,649	1,331,377
Region 4: Demerara / Mahaica	2,958,174	3,318,628	1,307,149	1,488,534
Region 5: Mahaica / Berbice	1,526,491	1,663,437	709,069	779,657
Region 6: East Berbice / Corentyne	3,758,339	4,056,239	1,580,960	1,802,898
Region 7: Cuyuni / Mazaruni	1,381,342	1,469,943	544,624	633,983
Region 8: Pataro / Siparuni	722,262	778,828	241,575	277,915
Region 9: Upper Takatu / Upper Essequibo	1,025,776	1,154,056	366,398	435,396
Region 10: Upper Demerara / Upper Berbice	1,803,389	1,979,627	782,217	880,994
GRAND TOTAL	115,947,737	128,292,807	41,929,279	53,970,998

APPENDIX E6

NON-INTEREST CURRENT EXPENDITURE BY SECTOR

Sector	2013 Actuals	2014 Budget	2013 H1	2014 H1
GENERAL ADMINISTRATION SECTOR	34,681,548	37,143,910	10,065,314	13,329,563
Office of the President	1,959,301	2,231,388	752,949	980,308
Office of the Prime Minister	1,194,095	220,476	98,801	93,265
Ministry of Finance	24,027,410	25,056,707	5,753,425	8,468,909
Ministry of Foreign Affairs	3,051,218	3,321,008	1,487,235	1,781,675
Parliament Office	1,254,056	1,364,465	601,167	641,684
Public and Police Service Commission	59,976	67,148	27,036	22,019
Teaching Service Commission	82,452	83,375	37,164	38,624
Guyana Elections Commission	1,538,993	3,235,935	710,710	600,132
Ministry of Local Government & Regional Development	325,408	333,298	128,258	141,280
Public Service Ministry	796,611	818,169	328,767	380,892
Ministry of Amerindian Affairs	392,028	411,941	139,802	180,775
ECONOMIC SERVICES SECTOR	10,902,234	11,681,154	3,212,605	5,470,861
Ministry of Agriculture	9,647,208	10,316,658	2,666,576	4,873,133
Ministry of Tourism, Industry & Commerce	652,165	700,969	274,797	303,914
Ministry of Natural Resources & Environment	602,861	663,527	271,232	293,814
INFRASTRUCTURE SECTOR	2,499,366	2,502,645	698,566	846,267
Ministry of Public Works	2,499,366	2,502,645	698,566	846,267
SOCIAL SERVICES SECTOR	32,030,306	37,564,975	11,859,141	16,077,843
Ministry of Education	9,041,240	11,687,213	3,839,676	3,949,774
Ministry of Culture, Youth & Sport	1,421,324	1,566,890	545,331	615,998
Ministry of Housing & Water	506,992	516,685	135,413	245,996
Georgetown Public Hospital Corporation	4,894,964	5,309,867	1,936,671	2,385,525

APPENDIX E6

NON-INTEREST CURRENT EXPENDITURE BY SECTOR

Sector	2013 Actuals	2014 Budget	2013 H1	2014 H1
Ministry of Health	7,237,365	8,843,654	1,916,291	4,774,920
Ministry of Labour, Human Services & Social Security	8,928,421	9,640,666	3,485,760	4,105,630
PUBLIC SAFETY SECTOR	8,632,368	9,694,445	4,173,930	4,720,750
Ministry of Home Affairs	8,337,865	9,417,344	4,036,432	4,579,624
Ministry of Legal Affairs	294,503	277,101	137,498	141,126
PUBLIC SAFETY SECTOR	7,877,767	8,623,947	3,709,501	4,130,707
Guyana Defence Force	6,688,169	7,272,801	3,222,899	3,552,724
Supreme Court	1,081,258	1,193,748	440,648	516,556
Public Prosecutions	101,207	106,655	43,215	51,487
Office of the Ombudsman	2,010	35,015	955	9,227
Public Service Appellate Tribunal	5,123	15,728	1,784	713
REGIONAL DEVELOPMENT SECTOR	19,324,148	21,081,731	8,210,222	9,395,008
Region 1: Barima / Waini	1,356,281	1,492,844	514,376	569,661
Region 2: Pomeroon / Supenaam	2,059,314	2,234,801	991,206	1,194,593
Region 3: Essequibo Islands / West Demerara	2,732,780	2,933,328	1,172,649	1,331,377
Region 4: Demerara / Mahaica	2,958,174	3,318,628	1,307,149	1,488,534
Region 5: Mahaica / Berbice	1,526,491	1,663,437	709,069	779,657
Region 6: East Berbice / Corentyne	3,758,339	4,056,239	1,580,960	1,802,898
Region 7: Cuyuni / Mazaruni	1,381,342	1,469,943	544,624	633,983
Region 8: Pataro / Siparuni	722,262	778,828	241,575	277,915
Region 9: Upper Takatu / Upper Essequibo	1,025,776	1,154,056	366,398	435,396
Region 10: Upper Demerara / Upper Berbice	1,803,389	1,979,627	782,217	880,994
GRAND TOTAL	115,947,737	128,292,807	41,929,279	53,970,998

APPENDIX E7

MID-YEAR GOVERNMENT SUMMARY OF
CAPITAL EXPENDITURE BY SECTOR AND TYPE OF FINANCING

SECTOR AND SOURCE		2013 ACTUAL	2014 BUDGET	2013 H1	2014 H1
1.0	Agriculture	5,877.600	5,941.535	1,494.711	2,260.406
	1.1 Specific	2,475.868	2,239.457	857.908	1,100.700
	1.2 Non-Specific	3,401.732	3,702.078	636.803	1,159.706
3.0	Fishing	6.438	15.000	2.930	0.092
	3.1 Specific	0.000	0.000	0.000	0.000
	3.2 Non-Specific	6.438	15.000	2.930	0.092
5.0	Power Generation	6,761.846	21,060.403	356.101	319.153
	5.1 Specific	5,962.046	4,006.212	355.766	264.906
	5.2 Non-Specific	799.800	17,054.191	0.334	54.247
6.0	Manufacturing	336.260	1,672.612	63.049	145.442
	6.1 Specific	144.807	200.000	56.383	113.627
	6.2 Non-Specific	191.453	1,472.612	6.666	31.815
7.0	Construction	13,678.767	21,620.434	3,137.540	4,309.456
	7.1 Specific	3,775.752	10,265.092	807.682	1,606.009
	7.2 Non-Specific	9,903.015	11,355.342	2,329.858	2,703.447
8.0	Transport & Communication	3,795.961	4,781.999	569.520	563.078
	8.1 Specific	2,024.587	3,345.901	479.891	450.649
	8.2 Non-Specific	1,771.374	1,436.098	89.628	112.429
9.0	Housing	3,246.145	4,147.900	1,023.161	2,381.825
	9.1 Specific	1,218.816	850.000	370.674	372.446
	9.2 Non-Specific	2,027.329	3,297.900	652.487	2,009.379
10.0	Environment and Pure Water	3,316.929	5,641.100	792.755	951.634
	10.1 Specific	1,515.864	1,590.000	659.157	821.806
	10.2 Non-Specific	1,801.065	4,051.100	133.598	129.828
11.0	Education	2,601.987	3,225.473	610.280	708.996
	11.1 Specific	546.424	582.685	297.953	93.414
	11.2 Non-Specific	2,055.563	2,642.788	312.326	615.583
12.0	Health	975.835	2,311.872	36.375	151.187
	12.1 Specific	159.090	900.000	17.933	3.890
	12.2 Non-Specific	816.746	1,411.872	18.442	147.296
13.0	Culture/Youth	965.337	922.095	113.748	77.850
	13.1 Specific	0.000	0.000	0.000	0.000
	13.2 Non-Specific	965.337	922.095	113.748	77.850
14.0	National Security and Defence	545.338	639.452	41.458	44.698
	14.1 Specific	0.000	0.000	0.000	0.000
	14.2 Non-Specific	545.338	639.452	41.458	44.698

**MID YEAR GOVERNMENT SUMMARY OF
CAPITAL EXPENDITURE BY SECTOR AND TYPE OF FINANCING**

SECTOR AND SOURCE		2013 ACTUAL	2014 BUDGET	2013 H1	2014 H1
15.0	Public Safety	2,216.873	2,370.437	486.804	607.641
	15.1 Specific	953.780	488.655	442.972	238.994
	15.2 Non-Specific	1,263.093	1,881.782	43.832	368.647
16.0	Tourist Development	4.289	6.500	0.000	0.000
	16.1 Specific	0.000	0.000	0.000	0.000
	16.2 Non-Specific	4.289	6.500	0.000	0.000
17.0	Administration	2,123.424	2,325.561	399.533	524.095
	17.1 Specific	323.673	112.175	177.000	13.311
	17.2 Non-Specific	1,799.751	2,213.386	222.533	510.784
18.0	Financial Transfers	1,526.940	1,135.050	1,108.187	1,021.782
	17.1 Specific	94.000	0.000	18.000	0.000
	17.2 Non-Specific	1,432.940	1,135.050	1,090.187	1,021.782
19.	Social Welfare	2,164.228	3,376.189	665.681	557.674
	19.1 Specific	367.767	575.000	165.438	149.035
	19.2 Non-Specific	1,796.461	2,801.189	500.243	408.640
20	Overall Total	50,144.196	81,193.612	10,901.833	14,625.009
	20.1 Specific	19,562.475	25,155.177	4,706.758	5,228.786
	20.2 Non-Specific	30,581.722	56,038.435	6,195.075	9,396.223

APPENDIX E8

DETAILS OF EXPENDITURE : GENERAL SUMMARY BY PROGRAMME

AGENCY	ACTUAL 2013						BUDGET 2014						MID-YEAR 2014					
	EMPLOYMENT COSTS	OTHER CHARGES	EXPENDITURE	APPROPRIATED CURRENT	TOTAL EXPENDITURE	TOTAL STATUTORY EXPENDITURE	EMPLOYMENT COSTS	OTHER CHARGES	EXPENDITURE	APPROPRIATED CURRENT	TOTAL EXPENDITURE	TOTAL STATUTORY EXPENDITURE	EMPLOYMENT COSTS	OTHER CHARGES	EXPENDITURE	APPROPRIATED CURRENT	TOTAL EXPENDITURE	TOTAL STATUTORY EXPENDITURE
23 Ministry of Tourism, Industry and Commerce	111,957	540,207	652,164	-	301,358	953,522	113,904	587,065	700,969	-	1,505,667	2,206,636	57,930	245,984	303,914	-	124,135	428,049
231 Main Office	67,540	418,774	486,315		15,089	501,404	65,827	453,485	519,312		48,054	567,366	31,776	184,139	215,915		7,277	223,192
232 Ministry Administration	19,951	43,094	63,045		2,242	65,287	20,782	45,243	66,025		13,700	79,725	11,603	20,611	32,215			32,215
233 Commerce, Industry and Consumer Affairs	24,465	78,339	102,805		284,027	386,832	27,295	88,337	115,632		1,443,913	1,559,545	14,550	41,234	55,785		116,858	172,643
24 Ministry of Natural Resources and the Environment	40,370	562,491	602,861	-	55,965	658,826	55,417	608,110	663,527	-	114,716	778,243	27,716	266,098	293,814	-	20,189	314,003
241 Ministry Administration	40,370	54,605	94,975		3,865	98,840	55,417	65,529	120,946		1,450	122,396	27,716	18,256	45,972		1,092	47,064
242 Natural Resource Management		107,727	107,727		20,000	127,727		119,490	119,490		25,000	144,490		59,424	59,424		13,400	72,824
243 Environmental Management		400,159	400,159		32,100	432,259		423,091	423,091		88,266	511,357		188,419	188,419		5,697	194,116
31 Ministry of Public Works	460,991	2,038,375	2,499,366	-	12,605,319	15,104,685	596,780	1,905,865	2,502,645	-	19,875,940	22,378,585	305,161	541,106	846,267	-	3,760,151	4,606,418
311 Ministry Administration	64,838	560,689	625,527		28,178	653,705	66,565	552,850	619,415		27,860	647,275	34,417	194,465	228,882		7,398	236,280
312 Public Works	393,963	1,413,784	1,807,747		11,355,542	13,163,289	527,924	1,288,488	1,816,412		13,063,080	14,879,492	269,675	329,552	599,227		2,568,050	3,167,277
313 Transport	2,190	63,902	66,093		1,221,599	1,287,692	2,291	64,527	66,818		6,785,000	6,851,818	1,068	17,089	18,157		1,184,703	1,202,860
41 Ministry of Education	3,421,229	5,620,011	9,041,240	-	1,615,839	10,657,079	3,631,162	8,056,051	11,687,213	-	2,221,592	13,908,805	1,839,308	2,110,466	3,949,774	-	441,736	4,391,510
411 Main Office	53,987	359,511	413,498		11,017	424,515	62,226	406,695	468,921		13,420	482,341	33,044	263,401	296,445		9,205	305,650
412 National Education Policy - Imple and Sup	128,747	80,552	209,299		3,495	212,794	133,642	95,021	228,663		22,500	251,163	61,049	28,868	89,917		9,092	99,009
413 Ministry Administration	299,230	1,904,234	2,203,464		13,796	2,217,260	256,452	2,148,343	2,404,795		35,100	2,439,895	128,132	423,691	551,823		8,859	560,682
414 Training and Development	355,010	698,156	1,053,166		29,012	1,082,178	374,855	766,987	1,141,842		42,500	1,184,342	154,090	214,162	368,252		5,821	374,073
415 Education Delivery	2,584,254	2,577,558	5,161,813		1,558,519	6,720,332	2,803,987	4,639,005	7,442,992		2,108,072	9,551,064	1,462,993	1,180,343	2,643,337		408,759	3,052,096
44 Ministry of Culture, Youth and Sport	412,293	1,009,031	1,421,324	-	917,420	2,338,744	460,145	1,106,745	1,566,890	-	854,595	2,421,485	221,321	394,677	615,998	-	79,250	695,248
441 Ministry Administration	95,442	75,220	170,662		24,580	195,242	108,787	77,267	186,054		10,300	196,354	54,747	27,200	81,947		1,853	83,800
442 Culture	128,472	387,928	516,400		65,711	582,111	137,083	438,502	575,585		89,295	664,880	61,406	179,442	240,848		1,345	242,193
443 Youth	175,909	303,903	479,812		34,992	514,804	200,526	334,344	534,870		30,000	564,870	98,550	88,172	186,722		536	187,258
444 Sport	12,470	241,980	254,450		792,137	1,046,587	13,749	256,632	270,381		725,000	995,381	6,618	99,863	106,481		75,515	181,996
45 Ministry Housing and Water	47,417	459,575	506,992	-	6,177,544	6,684,536	48,971	467,714	516,685	-	8,463,717	8,980,402	22,122	223,874	245,996	-	3,546,388	3,792,384
451 Housing and Water	47,417	459,575	506,992		6,177,544	6,684,536	48,971	467,714	516,685		8,463,717	8,980,402	22,122	223,874	245,996		3,546,388	3,792,384
46 Georgetown Public Hospital Corporation	2,093,124	2,801,839	4,894,964	-	225,375	5,120,339	2,438,700	2,871,167	5,309,867	-	414,000	5,723,867	1,246,458	1,139,067	2,385,525	-	59,672	2,445,197
461 Public Hospital	2,093,124	2,801,839	4,894,964		225,375	5,120,339	2,438,700	2,871,167	5,309,867		414,000	5,723,867	1,246,458	1,139,067	2,385,525		59,672	2,445,197
47 Ministry of Health	2,380,339	4,857,026	7,237,365	-	416,826	7,654,191	3,498,552	5,345,102	8,843,654	-	1,555,753	10,399,407	1,823,439	2,951,481	4,774,920	-	85,422	4,860,342
471 Ministry Administration	200,450	673,399	873,849		28,622	902,471	241,621	608,394	850,015		35,142	885,157	145,558	227,738	373,295		12,100	385,395
472 Diseases Control	144,889	692,994	837,884		17,048	854,932	174,966	820,824	995,790		19,497	1,015,287	86,238	350,098	436,337		197	436,534
473 Primary Health Care Services	122,935	403,642	526,578		32,359	558,937	146,015	458,235	604,250		109,028	713,278	76,620	146,050	222,670		4,097	226,767
474 Regional and Clinical Services	1,630,856	2,305,530	3,936,386		312,066	4,248,452	2,605,589	2,532,739	5,138,328		1,351,574	6,489,902	1,354,884	1,842,174	3,197,058		65,406	3,262,464
475 Health Sciences Education	86,722	366,946	453,667		17,428	471,095	96,669	381,688	478,357		17,712	496,069	49,380	155,812	205,193		3,623	208,816
476 Standards and Technical Services	73,144	306,943	380,086		7,064	387,150	96,258	420,989	517,247		18,300	535,547	45,389	193,905	239,294			239,294
477 Rehabilitation Services	121,343	107,572	228,914		2,240	231,154	137,434	122,233	259,667		4,500	264,167	65,371	35,703	101,074			101,074

APPENDIX E8

DETAILS OF EXPENDITURE : GENERAL SUMMARY BY PROGRAMME

AGENCY	ACTUAL 2013						BUDGET 2014						MID-YEAR 2014					
	EMPLOYMENT COSTS	OTHER CHARGES	EXPENDITURE	APPROPRIATED CURRENT TOTAL	TOTAL STATUTORY EXPENDITURE	TOTAL	EMPLOYMENT COSTS	OTHER CHARGES	EXPENDITURE	APPROPRIATED CURRENT TOTAL	TOTAL STATUTORY EXPENDITURE	TOTAL	EMPLOYMENT COSTS	OTHER CHARGES	EXPENDITURE	APPROPRIATED CURRENT TOTAL	TOTAL STATUTORY EXPENDITURE	TOTAL
48 Ministry of Labour, Human Services and Social Sec.	587,942	8,340,478	8,928,421	-	103,553	9,031,974	634,899	9,005,767	9,640,666	-	148,616	9,789,282	311,313	3,794,317	4,105,630	-	9,023	4,114,653
481 Strategic Planning, Admin and Human Svs	111,254	82,004	193,259		14,053	207,312	121,736	92,284	214,020		49,000	263,020	57,391	30,894	88,285		5,992	94,277
482 Social Services	322,504	7,820,746	8,143,250		53,338	8,196,588	265,360	8,413,616	8,678,976		34,800	8,713,776	129,861	3,604,344	3,734,205		301	3,734,506
483 Labour Administration	82,106	287,161	369,267		25,742	395,009	97,151	286,008	383,159		46,816	429,975	50,658	87,821	138,479		2,250	140,729
484 Child Care and Protection	72,077	150,567	222,645		10,421	233,066	150,652	213,859	364,511		18,000	382,511	73,403	71,258	144,660		480	145,140
51 Ministry of Home Affairs	4,939,358	3,381,105	8,320,463	17,401	1,820,917	10,158,783	5,644,215	3,753,385	9,397,600	19,744	2,390,637	11,807,981	2,962,104	1,609,032	4,571,136	8,488	625,450	5,205,075
511 Secretariat Services	212,954	255,282	468,237		719,196	1,187,433	249,400	320,699	570,099		938,343	1,508,442	140,447	109,410	249,857		261,808	511,665
512 Guyana Police Force	3,772,438	2,265,614	6,038,052		730,852	6,768,904	4,286,243	2,433,220	6,719,463	6,569	721,000	7,447,032	2,274,878	1,142,241	3,417,118	2,036	98,711	3,517,866
513 Guyana Prison Service	486,513	586,566	1,073,079		184,143	1,257,222	562,232	601,880	1,164,112		298,000	1,462,112	280,467	255,232	535,699		24,353	560,052
514 Police Complaints Authority	3,843	5,105	8,948	17,401	515	26,864	4,060	6,743	10,803	13,175	930	24,908	1,960	1,646	3,606	6,451		10,057
515 Guyana Fire Service	398,172	207,483	605,655		179,214	784,869	426,571	249,510	676,081		410,364	1,086,445	216,806	73,358	290,165		235,064	525,229
516 General Register Offices	65,438	61,055	126,493		6,998	133,491	86,042	94,013	180,055		6,000	186,055	41,412	22,593	64,005		5,515	69,520
517 Customs Anti Narcotics Unit							29,667	47,320	76,987		16,000	92,987	6,134	4,553	10,687			10,687
52 Ministry of Legal Affairs	207,541	86,962	294,503	-	434,665	729,168	212,500	64,601	277,101	-	11,300	288,401	115,879	25,247	141,126	-	1,712	142,838
521 Main Office	11,713	4,970	16,683		418,592	435,275	15,729	5,023	20,752		2,300	23,052	7,664	1,171	8,834			8,834
522 Ministry Administration	23,589	20,877	44,466		9,899	54,365	27,468	22,249	49,717		8,500	58,217	14,011	9,227	23,238		1,712	24,950
523 Attorney General's Chambers	99,698	22,866	122,564		-	122,564	127,132	22,997	150,129		150,129	150,129	63,507	6,266	69,773			69,773
524 State Solicitor	21,541	5,317	26,859		2,358	29,217	12,441	5,424	26,865		500	27,365	11,351	1,275	12,625			12,625
525 Deeds Registry	51,000	32,931	83,930		3,815	87,745	20,730	8,908	29,638			29,638	19,346	7,309	26,655			26,655
53 Guyana Defence Force	2,952,273	3,735,897	6,688,169	-	554,231	7,242,400	3,443,770	3,829,031	7,272,801	-	653,452	7,926,253	1,758,357	1,794,368	3,552,724	-	44,698	3,597,422
531 Defence Headquarters	2,952,273	3,735,897	6,688,169		554,231	7,242,400	3,443,770	3,829,031	7,272,801		653,452	7,926,253	1,758,357	1,794,368	3,552,724		44,698	3,597,422
55 Supreme Court	449,726	345,186	794,912	286,346	162,578	1,243,836	483,682	411,382	895,064	298,684	216,270	1,410,018	163,334	241,097	404,431	112,125	24,245	540,801
551 Supreme Court of Judicature	198,996	211,621	410,616	286,346	44,388	741,350	222,546	267,393	489,939	298,684	109,200	897,823	73,691	214,427	288,118	112,125	4,649	404,891
552 Magistracy	250,730	133,566	384,296		118,191	502,487	261,136	143,989	405,125		107,070	512,195	89,643	26,671	116,314		19,596	135,910
56 Public Prosecutions	58,539	23,960	82,499	18,708	4,694	105,901	63,918	24,028	87,946	18,709	5,000	111,655	34,182	8,728	42,910	8,576	350	51,837
561 Public Prosecutions	58,539	23,960	82,499	18,708	4,694	105,901	63,918	24,028	87,946	18,709	5,000	111,655	34,182	8,728	42,910	8,576	350	51,837
57 Office of the Ombudsman	1,827	183	2,010	-	-	2,010	5,275	14,740	20,015	15,000	-	35,015	2,004	881	2,885	6,342	-	9,227
571 Ombudsman	1,827	183	2,010			2,010	5,275	14,740	20,015	15,000		35,015	2,004	881	2,885	6,342		9,227
58 Public Service Appellate Tribunal	2,287	2,836	5,123	-	-	5,123	1,436	3,858	5,294	10,434	3,400	19,128	675	38	713	-	-	713
581 Public Service Appellate Tribunal	2,287	2,836	5,123			5,123	1,436	3,858	5,294	10,434	3,400	19,128	675	38	713			713
71 Region 1: Baruma/Waini	706,512	649,769	1,356,281	-	202,062	1,558,343	782,824	710,020	1,492,844	-	273,085	1,765,929	393,680	175,981	569,661	-	32,145	601,806
711 Regional Administration and Finance	34,696	62,648	97,344		16,328	113,672	36,033	77,545	113,578		35,085	148,663	17,580	20,699	38,279		6,960	45,239
712 Public Works	27,345	162,923	190,268		104,533	294,801	32,968	155,939	188,907		121,379	310,286	16,180	51,387	67,567		6,293	73,860
713 Education Delivery	486,411	264,777	751,188		42,943	794,131	548,428	293,679	842,107		58,339	900,446	274,068	52,227	326,295		11,464	337,759
714 Health Services	158,061	159,421	317,481		38,258	355,739	165,395	182,857	348,252		58,282	406,534	85,852	51,668	137,520		7,429	144,949

APPENDIX E8

DETAILS OF EXPENDITURE : GENERAL SUMMARY BY PROGRAMME

AGENCY	ACTUAL 2013						BUDGET 2014						MID-YEAR 2014					
	EMPLOYMENT COSTS	OTHER CHARGES	EXPENDITURE	APPROPRIATED CURRENT	TOTAL EMPLOYMENT EXPENDITURE	TOTAL APPROPRIATED CAPITAL	EMPLOYMENT COSTS	OTHER CHARGES	EXPENDITURE	APPROPRIATED CURRENT	TOTAL EMPLOYMENT EXPENDITURE	TOTAL APPROPRIATED CAPITAL	EMPLOYMENT COSTS	OTHER CHARGES	EXPENDITURE	APPROPRIATED CURRENT	TOTAL EMPLOYMENT EXPENDITURE	TOTAL APPROPRIATED CAPITAL
72 Region 2: Poomeroon/Supernaam	1,252,532	806,781	2,059,314	-	366,461	2,425,775	1,334,619	900,182	2,234,801	-	403,411	2,638,212	712,061	482,532	1,194,593	-	52,827	1,247,420
721 Regional Administration and Finance	77,215	54,409	131,624		2,093	133,717	79,793	59,942	139,735		6,100	145,835	41,586	38,780	80,365		1,967	82,332
722 Agriculture	59,117	160,576	219,694		125,800	345,494	60,363	171,955	232,318		153,000	385,318	31,217	85,454	116,671		14,226	130,897
723 Public Works	27,751	51,301	79,052		91,739	170,791	27,824	59,536	87,360		94,200	181,560	13,789	15,501	29,291		5,251	34,542
724 Education Delivery	841,712	352,129	1,193,841		66,283	1,260,124	912,908	405,234	1,318,142		65,505	1,383,647	488,616	239,518	728,134		7,163	735,297
725 Health Services	246,737	188,367	435,103		80,548	515,651	253,731	203,515	457,246		84,606	541,852	136,853	103,279	240,132		24,220	264,352
73 Region 3: Essequebo Islands/ West Demerara	1,889,744	843,036	2,732,780	-	297,275	3,030,055	1,990,717	942,611	2,933,328	-	326,715	3,260,043	1,046,838	284,540	1,331,377	-	25,131	1,356,508
731 Regional Administration and Finance	87,065	56,697	143,762		10,484	154,246	90,408	63,822	154,230		8,100	162,330	45,563	15,124	60,687			60,687
732 Agriculture	58,697	175,307	234,004		57,848	291,852	56,967	178,134	235,101		59,300	294,401	31,512	31,310	62,822		8,599	71,421
733 Public Works	16,401	61,706	78,108		106,976	185,084	17,647	70,234	87,881		101,500	189,381	8,821	5,203	14,024		11,571	25,595
734 Education Delivery	1,393,130	264,847	1,657,977		71,569	1,729,546	1,478,426	302,978	1,781,404		75,605	1,857,009	771,655	103,888	875,543		2,218	877,761
735 Health Services	334,451	284,480	618,930		50,397	669,327	347,269	327,443	674,712		82,210	756,922	189,287	129,015	318,302		2,744	321,046
74 Region 4: Demerara/Mahaica	2,109,251	848,923	2,958,174	-	205,031	3,163,205	2,363,922	954,706	3,318,628	-	228,710	3,547,338	1,219,364	269,170	1,488,534	-	18,240	1,506,774
741 Regional Administration and Finance	63,495	67,452	130,947		10,790	141,737	67,983	76,149	144,132		8,805	152,937	33,441	24,989	58,431		2,646	61,077
742 Agriculture	65,573	169,075	234,648		36,999	271,647	69,207	179,262	248,469		38,450	286,919	33,070	43,294	76,364		994	77,358
743 Public Works	19,617	87,694	107,311		56,710	164,021	20,742	92,868	113,610		63,500	177,110	9,727	12,293	22,020		3,713	25,733
744 Education Delivery	1,820,268	384,713	2,204,980		62,779	2,267,759	2,064,939	450,870	2,515,809		74,238	2,590,047	1,073,341	148,220	1,221,561		4,706	1,226,267
745 Health Services	140,298	139,990	280,288		37,753	318,041	141,051	155,557	296,608		43,717	340,325	69,785	40,374	110,159		6,181	116,340
74 Region 5: Mahaica/Berbice	989,122	537,369	1,526,491	-	289,121	1,815,612	1,075,693	587,744	1,663,437	-	318,630	1,982,067	560,963	218,694	779,657	-	95,647	875,304
751 Regional Administration and Finance	49,078	42,658	91,736		8,199	99,935	59,153	50,885	110,038		8,330	118,368	28,181	27,557	55,737		2,971	58,708
752 Agriculture	4,948	106,432	111,379		82,000	193,379	4,849	106,769	111,618		91,500	203,118	2,442	21,513	23,956		41,250	65,206
753 Public Works	27,700	66,695	94,395		91,299	185,694	24,682	67,007	91,689		91,000	182,689	12,445	3,638	16,083		27,166	43,249
754 Education Delivery	744,722	208,096	952,817		68,809	1,021,626	811,976	234,857	1,046,833		68,108	1,114,941	428,921	114,179	543,100		16,703	559,803
755 Health Services	162,675	113,489	276,163		38,814	314,977	175,033	128,226	303,259		59,692	362,951	88,973	51,807	140,780		7,556	148,336
76 Region 6: East Berbice/ Corentyne	2,268,733	1,489,606	3,758,339	-	383,386	4,141,725	2,378,777	1,677,462	4,056,239	-	425,356	4,481,595	1,273,940	528,958	1,802,898	-	13,375	1,816,273
761 Regional Administration and Finance	58,424	51,115	109,539		6,693	116,232	56,872	64,787	121,659		12,892	134,551	28,466	18,784	47,250		1,025	48,275
762 Agriculture	60,493	390,831	451,324		124,000	575,324	59,136	417,116	476,252		135,500	611,752	30,232	162,575	192,807		3,916	196,723
763 Public Works	27,706	133,985	161,690		121,200	282,890	30,761	143,532	174,293		122,700	296,993	14,981	23,523	38,505		2,143	40,648
764 Education Delivery	1,612,357	447,350	2,059,707		67,830	2,127,537	1,714,270	526,294	2,240,564		64,929	2,305,493	925,488	183,387	1,108,876		6,291	1,115,167
765 Health Services	509,754	466,325	976,078		63,662	1,039,740	517,738	525,733	1,043,471		89,335	1,132,806	274,773	140,688	415,461			415,461
77 Region 7: Cayuni/Mazaruni	586,063	795,279	1,381,342	-	133,549	1,514,891	617,011	852,932	1,469,943	-	150,865	1,620,808	325,847	308,136	633,983	-	19,138	653,121
771 Regional Administration and Finance	45,507	70,529	116,035		2,499	118,534	44,623	97,336	141,959		4,000	145,959	23,123	31,641	54,764		2,686	57,450
772 Public Works	6,735	138,696	145,431		38,497	183,928	7,199	121,694	128,893		34,100	162,993	3,893	14,700	18,593		2,423	21,016
773 Education Delivery	386,284	421,131	807,415		54,855	862,270	416,091	459,293	875,384		57,770	933,154	217,562	204,548	422,110		13,109	435,219
774 Health Services	147,537	164,924	312,461		37,699	350,160	149,098	174,609	323,707		54,995	378,702	81,269	57,247	138,516		919	139,435

APPENDIX E8

DETAILS OF EXPENDITURE : GENERAL SUMMARY BY PROGRAMME

AGENCY	ACTUAL 2013						BUDGET 2014						MID-YEAR 2014					
	EMPLOYMENT COSTS	OTHER CHARGES	EXPENDITURE	APPROPRIATED CURRENT TOTAL	TOTAL STATUTORY EXPENDITURE	TOTAL APPROPRIATED EXPENDITURE	EMPLOYMENT COSTS	OTHER CHARGES	EXPENDITURE	APPROPRIATED CURRENT TOTAL	TOTAL STATUTORY EXPENDITURE	TOTAL APPROPRIATED EXPENDITURE	EMPLOYMENT COSTS	OTHER CHARGES	EXPENDITURE	APPROPRIATED CURRENT TOTAL	TOTAL STATUTORY EXPENDITURE	TOTAL APPROPRIATED EXPENDITURE
78 Region 8: Potaro/Siparuni	277,804	444,458	722,262	-	146,719	868,981	308,198	470,630	778,828	-	165,949	944,777	146,227	131,687	277,915	-	3,140	281,055
781 Regional Administration and Finance	23,784	35,772	59,556		2,585	62,141	24,188	46,485	70,673		11,000	81,673	12,913	16,556	29,469			29,469
782 Public Works	10,543	96,263	106,806		48,409	155,215	8,662	93,669	102,331		48,300	150,631	7,222	8,281	15,503		1,570	17,073
783 Education Delivery	170,032	241,126	411,158		55,440	466,598	200,364	254,257	454,621		64,322	518,943	87,416	92,194	179,610			179,610
784 Health Services	73,446	71,297	144,742		40,285	185,027	74,984	76,219	151,203		42,327	193,530	38,676	14,657	53,333		1,570	54,903
79 Region 9: Upper Takatu/Upper Essequibo	556,487	469,288	1,025,776	-	279,173	1,304,949	645,698	508,358	1,154,056	-	307,358	1,461,414	326,614	108,781	435,396	-	43,998	479,394
791 Regional Administration and Finance	31,158	64,915	96,073		8,839	104,912	34,426	73,437	107,863		9,967	117,830	17,373	29,497	46,869		3,801	50,670
792 Agriculture	8,060	13,375	21,435		15,998	37,433	8,876	15,127	24,003		18,454	42,457	5,112	3,979	9,090		2,134	11,224
793 Public Works	10,462	91,783	102,245		158,009	260,254	12,393	96,554	108,947		162,600	271,547	5,322	6,268	11,590		10,445	22,035
794 Education Delivery	396,870	206,046	602,916		72,076	674,992	464,628	223,369	687,997		77,212	765,209	233,055	42,070	275,125		14,318	289,443
795 Health Services	109,937	93,170	203,106		24,252	227,358	125,375	99,871	225,246		39,125	264,371	65,754	26,967	92,721		13,300	106,021
80 Region 10: Upper Demerara/Upper Berbice	1,167,024	636,365	1,803,389	-	237,240	2,040,629	1,262,303	717,324	1,979,627	-	276,168	2,255,795	656,071	224,922	880,994	-	11,495	892,489
801 Regional Administration and Finance	59,958	68,145	128,103		22,917	151,020	63,050	77,554	140,644		7,500	148,144	31,709	34,652	66,361		1,775	68,136
802 Public Works	10,932	120,431	131,364		109,578	240,942	11,851	128,771	140,622		140,116	280,738	4,634	11,082	15,716			15,716
803 Education Delivery	951,154	327,982	1,279,135		53,823	1,332,958	1,036,057	377,939	1,413,996		67,552	1,481,548	540,230	125,558	665,788		4,759	670,547
804 Health Services	144,980	119,807	264,786		50,922	315,708	151,345	133,020	284,365		61,000	345,365	79,498	53,630	133,129		4,961	138,090
Grand Total	38,149,125	73,880,969	112,030,095	3,917,636	50,144,196	166,091,927	42,634,670	81,542,236	124,176,906	4,115,901	81,193,612	209,486,419	19,632,452	32,225,203	51,855,676	2,113,343	14,625,009	68,594,031

APPENDIX E9

MID-YEAR CENTRAL GOVERNMENT

ABSTRACT OF REVENUE BY HEAD

ITEM	2013 ACTUAL	2014 BUDGET	2013 H1	2014 H1	2014 REVISED
TOTAL REVENUE	165,848,437	207,271,844	76,733,077	80,158,331	207,392,138
TOTAL CURRENT RECEIPTS	136,494,808	168,190,323	71,669,842	74,228,520	168,315,764
CURRENT RECEIPTS TAXES					
I CUSTOMS AND TRADE TAXES	13,175,853	13,694,386	5,869,820	5,932,291	13,598,886
II VALUE-ADDED AND EXCISE TAXES	61,659,336	65,770,000	30,120,803	30,661,938	65,804,000
III INTERNAL REVENUE	51,674,579	55,790,851	28,899,159	30,200,929	55,852,351
IV STAMP DUTIES	445,231	590,650	287,650	384,606	635,650
V OTHER TAX REVENUE	484,677	-	362,771	-	-
FEES, FINES, ETC.					
XI FINES, FEES. ETC.	1,404,855	1,160,690	778,256	553,983	1,200,265
REVENUE FROM PROPERTY AND ENTERPRISE					
XII INTEREST	2,028	2,300	1,006	994	2,300
XIII RENTS, ROYALTIES, ETC.	16,585	12,200	6,889	3,722	12,200
XV DIVIDENDS AND TRANSFERS	5,760,483	5,250,000	4,760,483	5,291,516	5,291,516
MISCELLANEOUS RECEIPTS					
XVI MISCELLANEOUS RECEIPTS	1,871,180	25,919,246	583,004	1,198,541	25,918,596
TOTAL CAPITAL RECEIPTS	29,353,629	39,081,522	5,063,236	5,929,811	39,076,374
CAPITAL RECEIPTS					
XXI MISCELLANEOUS CAPITAL REVENUE	713,308	2,381,405	356,478	701,025	2,376,257
XXII EXTERNAL GRANTS	7,085,495	11,938,908	544,158	203,208	11,938,908
XXIV EXTERNAL LOANS	21,554,827	24,761,209	4,162,600	5,025,578	24,761,209

APPENDIX F1

MID-YEAR EXTERNAL DEBT STOCK SUMMARY

ITEM	2013 ACTUAL	2014 BUDGET	2013 H1	2014 H1	2014 REVISED
TOTAL EXTERNAL DEBT	1,246.03	1,343.54	1,248.35	1,226.57	1,343.54
1.0 Multilateral	716.65	738.20	673.51	685.95	738.20
IBRD	0.00	0.00	0.00	0.00	0.00
IDA	12.86	17.83	11.66	13.63	17.83
IADB	469.09	518.27	421.83	476.57	518.27
CDB	139.84	144.47	139.77	138.06	144.47
CMCF	31.10	0.00	31.10	0.00	0.00
IMF	25.68	19.94	30.65	20.05	19.94
IFAD	9.86	10.18	9.37	9.79	10.18
EEC	9.77	9.21	9.48	9.44	9.21
EIB	1.74	0.87	2.46	1.73	0.87
OPEC FUND	16.70	15.72	17.19	16.21	15.72
CDF	0.00	1.71	0.00	0.47	1.71
2.0 Bilateral	510.18	586.21	555.60	521.42	586.21
2.1 Paris Club Creditors:	40.67	35.84	42.62	38.34	35.84
USA	0.77	0.72	0.82	0.77	0.72
-PL 480	0.77	0.72	0.82	0.77	0.72
UK	0.00	0.00	0.00	0.00	0.00
Canada	0.00	0.00	0.00	0.00	0.00
Germany	0.00	0.00	0.00	0.00	0.00
-KFW	0.00	0.00	0.00	0.00	0.00
Netherlands	0.00	0.00	0.00	0.00	0.00
Denmark	0.00	0.00	0.00	0.00	0.00
Norway	0.00	0.00	0.00	0.00	0.00
Sweden	0.00	0.00	0.00	0.00	0.00
France	0.00	0.00	0.00	0.00	0.00
Japan	0.00	0.00	0.00	0.00	0.00
T&T	35.57	30.80	37.71	33.26	30.80
Russia	0.00	0.00	0.00	0.00	0.00
Italy	4.33	4.33	4.09	4.30	4.33
2.2 Non-Paris Club Creditors:	469.51	550.37	512.98	483.09	550.37
Venezuela	198.27	197.53	246.60	203.38	197.53
Argentina	13.86	14.20	13.69	14.03	14.20
Kuwait	72.25	75.11	70.29	73.70	75.11
Libya	42.38	44.11	42.36	42.64	44.11
China	111.43	180.19	105.78	117.67	180.19
India	22.34	30.16	22.26	22.54	30.16
UAE	7.39	7.52	7.39	7.52	7.52
Bulgaria	0.32	0.27	3.35	0.32	0.27
Serbia	1.26	1.29	1.25	1.27	1.29
3.0 Private Creditors	19.20	19.14	19.25	19.20	19.14
3.1 Suppliers 1/	13.45	13.47	13.44	13.46	13.47
3.2 Financial Markets/Bonds 2/	5.75	5.67	5.81	5.74	5.67

Notes:

1/ Includes ITT and EPDS Debts

2/ Includes Bonds (Ruston Bucyrus), Lloyds Bank (O/Draft), GPL (RBTT Debenture) and Barclays Bank Debts

APPENDIX G1

MID-YEAR EXPENDITURE OF KEY SECTORS

SECTOR	2013 Actual	2014 Budget	2013 H1	2014 H1
Education	28,486,312,814	32,304,470,440	11,057,181,526	12,071,651,358
Health	17,712,739,749	21,459,310,970	5,411,621,092	9,180,939,794
Agriculture	16,892,880,000	18,151,413,000	5,543,757,935	7,593,862,759
Infrastructure	19,588,351,000	28,468,068,000	3,979,469,498	5,387,403,707
Housing and Water	5,605,577,000	7,332,796,000	1,551,571,776	3,150,430,964
GRAND TOTAL	88,285,860,563	107,716,058,410	27,543,601,827	37,384,288,582

